

# 2018

## Recommendation for Assessment of Private Railroad Cars

Adopted by the Board on July 24, 2018

January 1, 2018



State-Assessed Properties Division  
Richard Reisinger, Chief

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CALIFORNIA STATE BOARD OF EQUALIZATION

## Executive Summary

This summary report sets forth the State-Assessed Properties Division staff’s recommendation for the lien date 2018 assessment of private railroad cars under the provisions of the Private Railroad Car Tax Law. These properties are assessed at 60.73 percent of the full value to comply with the requirements of Federal law, i.e., the Railroad Revitalization and Regulatory Reform Act (4-R Act). This report reflects the following for each company:

- Company Number
- Company Name
- Equivalent Number of Cars
- Full Value
- Assessed Value
- Penalties (when applicable)
- Total Assessed Value
- Estimated Amount of Taxes

The average rate of general property taxation in California applicable to fiscal year 2018-19 private railroad car assessments is 1.149 percent. This is the tax rate specified by Revenue & Taxation Code section 11401. The total assessed values and taxes for the past four years as approved by the Board are compared to the 2018 recommendations below.

<b>Year</b>	<b>Equivalent Number of Cars</b>	<b>Total Full Value Per R&amp;T Code Section 11292</b>	<b>Total Assessed Value</b>	<b>Tax Rate</b>	<b>Amount of Tax</b>
2014	28,917	\$1,055,786,235	\$806,687,203 <sup>1</sup>	1.106	\$8,921,960
2015	30,854	\$1,167,604,358	\$865,575,875 <sup>2</sup>	1.141	\$9,876,221
2016	28,887	\$1,184,541,761	\$792,630,019 <sup>3</sup>	1.140	\$9,035,982
2017	30,492	\$1,315,868,494	\$844,560,142 <sup>4</sup>	1.141	\$9,636,431
2018	32,363	\$1,424,786,404	\$865,473,228 <sup>5</sup>	1.149	\$9,944,287

<sup>1</sup> Represents 76.38 percent of the value calculated pursuant to Revenue and Taxation Code section 11292, plus applicable penalties

<sup>2</sup> Represents 74.11 percent of the value calculated pursuant to Revenue and Taxation Code section 11292, plus applicable penalties

<sup>3</sup> Represents 66.90 percent of the value calculated pursuant to Revenue and Taxation Code section 11292, plus applicable penalties

<sup>4</sup> Represents 64.17 percent of the value calculated pursuant to Revenue and Taxation Code section 11292, plus applicable penalties

<sup>5</sup> Represents 60.73 percent of the value calculated pursuant to Revenue and Taxation Code section 11292, plus applicable penalties

**Summary of Recommendation for Assessment of Private Railroad Cars**

Lien Date - January 1, 2018

Company Number	Company Name	Equivalent Number of Cars	Full Value per R&T Code Section 11292	Assessed Value @ 60.73%	Penalties			Total Assessed Value	Amount of Tax @ 1.149%
					Late Filing	Failure to File	Willful Failure to File		
0500	Honeywell International, Inc.	1.16	\$ 38,881	\$ 23,612				\$ 23,612	\$ 271.30
0519	Crystal Car Line, Inc.	92.07	1,615,276	980,957				980,957	11,271.20
0522	Chicago Freight Car Leasing Company	270.52	15,186,868	9,222,985				9,222,985	105,972.10
0529	Eastman Chemical Company, Inc.	18.20	771,361	468,448				468,448	5,382.47
0534	GATX Corp.	2,097.59	72,986,646	44,324,790				44,324,790	509,291.84
0539	PCS Phosphate Company, Inc.	6.70	102,711	62,376				62,376	716.70
0540	BP Corporation North America, Inc.	1.61	21,456	13,030				13,030	149.71
0544	Delta Tank Line Co.	3.58	85,612	51,992				51,992	597.39
0546	Celtran, Inc.	3.27	42,693	25,927				25,927	297.90
0547	Occidental Chemical Corporation	116.27	2,051,467	1,245,856				1,245,856	14,314.89
0557	Halliburton Energy Services, Inc.	2.94	203,701	123,708				123,708	1,421.40
0571	Granite Rock Company	159.62	533,610	324,061				324,061	3,723.46
0591	Walter Haffner Company	24.46	677,738	411,590				411,590	4,729.17
0596	Mosaic Global Sales, LLC.	8.10	310,595	188,624				188,624	2,167.29
0599	ADM Transportation Company	425.71	7,736,160	4,698,170				4,698,170	53,981.97
0605	Shell Rail Operations Company	31.07	1,704,966	1,035,426				1,035,426	11,897.04
0606	American Railcar Leasing LLC	599.00	29,492,062	17,910,529				17,910,529	205,791.98
0611	Kennecott Utah Copper, LLC	4.91	50,337	30,570				30,570	351.25
0616	Air Products And Chemicals, Inc.	2.26	543,392	330,002				330,002	3,791.72
0618	TTX Company	11,008.77	465,961,073	282,978,160				282,978,160	3,251,419.06
0620	Union Tank Car Company	2,422.71	91,952,043	55,842,476				55,842,476	641,630.05
0626	The Boeing Company	1.40	89,296	54,229				54,229	623.09
0633	GATX Rail Canada Corporation	38.11	1,467,374	891,136				891,136	10,239.15
0634	Phillips 66 Company	111.97	11,186,027	6,793,274				6,793,274	78,054.72
0635	Union Carbide Corporation Subs. Dow Chemi	101.50	1,441,001	875,120				875,120	10,055.13
0641	The Dow Chemical Company	197.92	10,552,749	6,408,684				6,408,684	73,635.78
0645	Arkema, Inc.	2.87	78,517	47,683				47,683	547.88
0660	J. M. Huber Corporation	0.96	15,041	9,134				9,134	104.95
0665	Air Liquide Industrial U.S. LP	11.56	1,732,960	1,052,427				1,052,427	12,092.39
0670	Greenbrier Management Services, LLC	377.75	37,796,484	22,953,805				22,953,805	263,739.22
0690	Genesis Alkali Wyoming, LP.	6.05	132,059	80,199				80,199	921.49
0693	Shintech, Inc.	62.75	891,835	541,611	\$ 54,161			595,772	6,845.42
5709	BASF Corporation	40.07	2,278,180	1,383,539				1,383,539	15,896.86
5711	INEOS USA, LLC.	299.06	11,472,241	6,967,092				6,967,092	80,051.89
5717	GLNX Corporation	41.28	431,954	262,326				262,326	3,014.13
5728	Axiall, LLC	21.71	341,701	207,515				207,515	2,384.35

**Summary of Recommendation for Assessment of Private Railroad Cars**

Lien Date - January 1, 2018

Company Number	Company Name	Equivalent Number of Cars	Full Value per R&T Code Section 11292	Assessed Value @ 60.73%	Penalties			Total Assessed Value	Amount of Tax @ 1.149%
					Late Filing	Failure to File	Willful Failure to File		
5734	Exxon Mobil Corporation	231.85	\$ 6,360,241	\$ 3,862,574				\$ 3,862,574	\$ 44,380.98
5742	Equistar Chemicals, LP	136.96	4,995,902	3,034,011				3,034,011	34,860.79
5744	Columbian Chemical Company	0.62	12,466	7,571				7,571	86.99
5752	California Railcar Corporation	0.33	16,500	10,020			\$ 2,505	12,525	143.91
5767	Chevron USA, Inc.	643.83	35,399,061	21,497,850				21,497,850	247,010.30
5771	MRXX Corporation	1.11	10,424	6,330				6,330	72.73
5785	Reagent Chemical & Research, Inc.	41.93	1,898,339	1,152,861				1,152,861	13,246.37
5787	Trinity Industries Leasing Company	2,747.96	181,885,222	110,458,895				110,458,895	1,269,172.70
5790	PolyOne Corporation	36.17	301,875	183,329				183,329	2,106.45
5798	RGCX, Ltd	40.78	875,348	531,599				531,599	6,108.07
5826	Arrendadora Nacional De Carros De Ferrocarril	42.10	353,893	214,919				214,919	2,469.42
5834	Cargill, Inc.	444.27	8,567,378	5,202,969				5,202,969	59,782.11
5876	SGA Leasing Company	4.83	44,523	27,039				27,039	310.68
5878	Lone Star Industries, Inc.	1.66	32,378	19,663				19,663	225.93
5884	Formosa Transrail Corporation	117.23	3,523,817	2,140,014				2,140,014	24,588.76
5891	The Proctor & Gamble Manufacturing Compar	66.71	1,154,699	701,249				701,249	8,057.35
5898	Aeropres Corporation	3.47	274,092	166,456				166,456	1,912.58
5916	Procor Limited	556.50	30,773,534	18,688,767				18,688,767	214,733.93
5921	Nova Chemicals Inc.	108.20	3,630,002	2,204,500				2,204,500	25,329.71
5927	Mitsui Rail Capital, LLC	58.91	2,363,025	1,435,065				1,435,065	16,488.90
5933	Tate & Lyle Ingredients Americas, LLC.	38.02	1,030,247	625,669				625,669	7,188.94
5939	Ag Processing, Inc.	27.28	1,631,225	990,643				990,643	11,382.49
5945	Transportation Equipment, LLC	46.28	1,389,471	843,826				843,826	9,695.56
5946	Cryo-Trans, Inc.	175.90	23,046,770	13,996,303				13,996,303	160,817.52
5959	Ravago Americas LLC	3.46	22,289	13,536				13,536	155.53
5971	Inspiration Holdings, Inc.	3.10	29,451	17,886				17,886	205.51
5975	Excel Railcar Corporation	2.70	33,367	20,264				20,264	232.83
5977	LaFarge North America	0.58	15,305	9,295				9,295	106.80
5982	Residual Based Finance Corporation	12.18	64,335	39,071				39,071	448.93
5985	S. M. Brooks Freight	0.94	12,106	7,352				7,352	84.47
5986	J. R. Simplot Company	58.32	1,335,927	811,308				811,308	9,321.93
5991	Tyson Foods, Inc	9.19	115,812	70,333				70,333	808.13
6014	Citicorp Railmark, Inc.	2.81	20,923	12,707				12,707	146.00
6023	AMG Resources Corporation	12.59	39,369	23,909				23,909	274.71
6041	Searles Valley Minerals	903.77	13,528,352	8,215,768				8,215,768	94,399.17
6047	Enterprise Products Operating, LLC.	6.72	83,624	50,785				50,785	583.52

**Summary of Recommendation for Assessment of Private Railroad Cars**

Lien Date - January 1, 2018

Company Number	Company Name	Equivalent Number of Cars	Full Value per R&T Code Section 11292	Assessed Value @ 60.73%	Penalties			Total Assessed Value	Amount of Tax @ 1.149%
					Late Filing	Failure to File	Willful Failure to File		
6055	Structural Metals, Inc.	2.32	\$ 26,764	\$ 16,254				\$ 16,254	\$ 186.76
6065	Nashtex Leasing, Inc.	2.37	31,606	19,194				19,194	220.54
6073	Evonik Corporation	4.12	70,271	42,676				42,676	490.35
6084	Cemex, Inc.	240.85	4,412,613	2,679,780				2,679,780	30,790.67
6087	The Andersons, Inc.	254.02	3,721,099	2,259,823				2,259,823	25,965.37
6093	Consolidated Grain & Barge, Inc.	1.47	66,378	40,311				40,311	463.17
6095	Herzog Railroad Services, Inc.	8.91	29,214	17,742				17,742	203.86
6099	VTG Rail, Inc.	140.63	3,717,976	2,257,927				2,257,927	25,943.58
6103	Praxair, Inc.	11.21	1,426,921	866,569				866,569	9,956.88
6109	ECDC Environmental, L.C.	19.63	80,993	49,187				49,187	565.16
6113	CTS Cement Manufacturing Corporation	1.48	110,476	67,092				67,092	770.89
6114	The David J. Joseph Company	74.35	696,575	423,030				423,030	4,860.61
6118	Helm-Pacific Leasing	87.11	1,084,442	658,582				658,582	7,567.11
6119	Mexichem Fluor, S.A. de C.V.	3.78	183,402	111,380	\$ 11,138			122,518	1,407.73
6121	UNIMIN Corporation	3.61	209,766	127,391				127,391	1,463.72
6128	Georgetown Rail Equipment Company	8.27	1,120,676	680,587				680,587	7,819.94
6133	Safety-Kleen Systems Inc.	11.07	1,141,129	693,008				693,008	7,962.66
6134	Solvay Chemicals, Inc.	18.29	595,120	361,416				361,416	4,152.67
6142	Schlumberger Technology Corporation	0.24	13,590	8,253				8,253	94.83
6147	Huntsman Petrochemical, LLC.	0.89	10,751	6,529				6,529	75.02
6156	Compass Minerals America Inc.	33.33	2,268,907	1,377,907				1,377,907	15,832.15
6157	Plasser American Corporation	0.19	485,296	294,720				294,720	3,386.33
6159	Progress Rail Services Corporation	22.34	296,966	180,347				180,347	2,072.19
6185	Kemira Water Solutions, Inc.	13.99	358,211	217,542				217,542	2,499.56
6186	Wells Fargo Rail Corporation	1,421.92	50,621,295	30,742,312				30,742,312	353,229.16
6188	Nevada Cement Company	4.26	38,340	23,284				23,284	267.53
6192	Dana Railcare	2.13	53,318	32,380	3,238			35,618	409.25
6202	Harsco Rail (Division of Harsco Corp)	2.57	268,406	163,003				163,003	1,872.90
6214	Rampart Range Corporation	1.08	14,176	8,609				8,609	98.92
6220	Atel Leasing Corporation	3.31	26,847	16,304				16,304	187.33
6223	CarMath, Inc.	21.58	185,687	112,768				112,768	1,295.70
6231	Ash Grove Cement Company	2.68	30,019	18,231				18,231	209.47
6237	Dow Chemical Canada, Inc.	20.30	305,189	185,341				185,341	2,129.57
6249	South Dakota Soybean Processors LLC	8.41	144,951	88,029				88,029	1,011.45
6256	Factor Gas Liquids, Inc.	0.41	45,824	27,829				27,829	319.76
6260	The CIT Group/Equipment Financing, Inc.	1,766.22	105,095,570	63,824,540				63,824,540	733,343.96

**Summary of Recommendation for Assessment of Private Railroad Cars**

Lien Date - January 1, 2018

Company Number	Company Name	Equivalent Number of Cars	Full Value per R&T Code Section 11292	Assessed Value @ 60.73%	Penalties			Total Assessed Value	Amount of Tax @ 1.149%
					Late Filing	Failure to File	Willful Failure to File		
6265	Westlake Chemical Corporation	45.79	\$ 879,763	\$ 534,280				\$ 534,280.00	\$ 6,138.88
6278	VIP Tank Car Service	0.18	9,000	5,466		\$ 547		6,013	69.09
6283	Southwest Rail Industries, Inc.	96.76	3,012,392	1,829,426				1,829,426	21,020.10
6285	Bunge North America, Inc.	91.55	4,228,237	2,567,808				2,567,808	29,504.11
6286	Cenex Harvest States Cooperative	27.47	1,454,018	883,025				883,025	10,145.96
6290	Trinity Chemical Leasing L.L.C.	130.42	4,986,108	3,028,063				3,028,063	34,792.44
6298	Infineum USA, L.P.	0.78	15,722	9,548				9,548	109.71
6303	MHF Services	18.04	215,181	130,679				130,679	1,501.50
6309	Linde, LLC	10.69	3,293,055	1,999,872				1,999,872	22,978.53
6315	Midwest Railcar Corporation	231.07	6,177,877	3,751,825				3,751,825	43,108.47
6319	Cristal USA Inc.	7.76	173,180	105,172				105,172	1,208.43
6332	The Andrews Companies, LLC	18.11	1,313,736	797,832				797,832	9,167.09
6336	Chevron Phillips Chemical Company, LP	114.08	2,985,643	1,813,181				1,813,181	20,833.45
6340	Chevron Oronite Company, LLC	54.71	1,328,304	806,679				806,679	9,268.74
6344	PCS Sales (USA), Inc.	16.41	1,103,047	669,880				669,880	7,696.92
6345	Helm Chesapeake Limited Partnership	32.43	124,077	75,352				75,352	865.79
6346	Total Petrochemicals & Refining USA, Inc.	5.72	70,539	42,838				42,838	492.21
6347	C. K. Industries, Inc.	1.99	29,080	17,660				17,660	202.91
6355	Pol-tex International, Division of Poly-America	1.35	38,121	23,151				23,151	266.00
6356	Monument Chemicals	2.44	122,000	74,091		7,409		81,500	936.44
6364	Tropicana Transportation Corp.	13.61	781,595	474,663				474,663	5,453.88
6367	Southern Rail Associates	5.70	39,832	24,190				24,190	277.94
6370	RRM Properties, Ltd.	5.75	101,815	61,832				61,832	710.45
6371	Sulcom, Inc.	18.70	570,911	346,714				346,714	3,983.74
6373	Kraton Chemical LLC	2.45	70,648	42,905				42,905	492.98
6378	Edman Corporation	4.40	53,302	32,370				32,370	371.93
6379	NTL Transportation	3.41	14,298	8,683				8,683	99.77
6382	Rail Logistics, LC/Cold Train LC	1.04	41,600	25,264			\$ 6,316	31,580	362.85
6391	Minnesota Soybean Processors	14.81	399,796	242,796		24,280		267,076	3,068.70
6392	Coffeyville Resources Nitrogen Fertilizers, LL	2.55	59,466	36,114				36,114	414.95
6403	Infinity Rail, LLC	6.82	25,907	15,733				15,733	180.77
6404	Omaha Track, Inc.	9.38	30,072	18,263				18,263	209.84
6406	Mexicana De Cobre S.A. de C. V.	46.25	403,624	245,121		24,512		269,633	3,098.08
6409	Pioneer Railroad Equipment Co., Ltd.	6.22	248,800	151,096		15,110		166,206	1,909.71
6412	Lane Forest Products, Inc.	33.58	134,320	81,573				81,573	937.27
6416	Innophos Inc.	2.45	175,339	106,483				106,483	1,223.49

**Summary of Recommendation for Assessment of Private Railroad Cars**

Lien Date - January 1, 2018

Company Number	Company Name	Equivalent Number of Cars	Full Value per R&T Code Section 11292	Assessed Value @ 60.73%	Penalties			Total Assessed Value	Amount of Tax @ 1.149%
					Late Filing	Failure to File	Willful Failure to File		
6419	Interstate Commodities, Inc.	24.11	\$ 114,956	\$ 69,813				\$ 69,813	\$ 802.15
6420	CanAm Minerals, Inc.	8.00	33,544	20,371				20,371	234.06
6426	Redstreak, LLC	3.52	21,233	12,895				12,895	148.16
6430	INEOS Styrolution America LLC	31.57	934,630	567,601				567,601	6,521.74
6437	Erco Worldwide (USA) Inc.	6.63	469,318	285,017				285,017	3,274.85
6440	Elk Point Transportation Co. LLC	2.46	22,364	13,582				13,582	156.06
6443	OmniSource Corporation	0.14	8,309	5,046				5,046	57.98
6445	Calpac, LLC	10.81	207,530	126,033				126,033	1,448.12
6447	Everest Railcar Services, Inc.	9.30	86,835	52,735				52,735	605.93
6448	US Ecology, Inc.	11.61	437,337	265,595				265,595	3,051.69
6449	TMS International, LLC.	3.27	115,026	69,855				69,855	802.63
6450	Midwest Ethanol Transport, LLC	9.76	457,119	277,608				277,608	3,189.72
6456	Ineos ABS (USA) Corporation	8.92	35,618	21,631				21,631	248.54
6457	Pinnacle Polymers, LLC.	11.69	507,194	308,019				308,019	3,539.14
6459	BNSF Logistics	1.48	15,011	9,116				9,116	104.74
6476	Foremark Performance Chemicals	3.52	120,722	73,314				73,314	842.38
6477	J & J Railcar Leasing LLC	0.24	16,574	10,065				10,065	115.65
6479	Schuylkill Railcar Inc.	0.20	8,000	4,858		\$ 486		5,344	61.40
6484	Univar Canada Ltd.	10.17	119,630	72,651				72,651	834.76
6486	Americas Styrenics LLC	74.66	866,637	526,309				526,309	6,047.29
6494	American Railcar Industries, Inc.	250.24	19,020,286	11,551,020				11,551,020	132,721.22
6496	Atel Equipment Services	4.52	22,107	13,426				13,426	154.26
6497	Browner Turnout Company	5.46	55,636	33,788				33,788	388.22
6498	Wacker Chemical Corporation	4.93	207,913	126,266				126,266	1,450.80
6504	GATX Rail Holdings, INC	4.63	170,713	103,674				103,674	1,191.21
6507	Vulcan Materials Company	72.00	3,655,584	2,220,036				2,220,036	25,508.21
6508	Chemical Management Company	4.02	27,171	16,501				16,501	189.60
6516	Taminco US, Inc.	0.83	10,242	6,220				6,220	71.47
6517	Waste Solutions Group	73.39	148,688	90,298				90,298	1,037.52
6521	Adler Funding, LLC	1.90	49,193	29,875				29,875	343.26
6524	Feed Products South, Inc.	2.33	8,167	4,960				4,960	56.99
6526	Reichhold LLC2	2.09	50,522	30,682				30,682	352.54
6528	Infinity Transportation, LLC	45.75	484,691	294,353				294,353	3,382.12
6529	Trinseo LLC	4.18	135,686	82,402				82,402	946.80
6531	SMBC Rail Services, L.L.C.	275.87	17,804,435	10,812,633				10,812,633	124,237.15
6535	DAK Americas LLC	51.32	2,069,787	1,256,982				1,256,982	14,442.72

**Summary of Recommendation for Assessment of Private Railroad Cars**

Lien Date - January 1, 2018

Company Number	Company Name	Equivalent Number of Cars	Full Value per R&T Code Section 11292	Assessed Value @ 60.73%	Penalties			Total Assessed Value	Amount of Tax @ 1.149%
					Late Filing	Failure to File	Willful Failure to File		
6539	Braskem America, Inc.	12.84	\$ 200,884	\$ 121,997				\$ 121,997	\$ 1,401.75
6545	Olin Chlor Alkali Partnership	32.01	2,565,602	1,558,090				1,558,090	17,902.45
6546	Riverside Cement Company	1.99	86,308	52,415				52,415	602.25
6549	Valero Terminaling and Distribution Company	188.98	23,448,827	14,240,473				14,240,473	163,623.03
6550	M-I LLC	12.68	148,064	89,919				89,919	1,033.17
6551	Siemens Industry, Inc.	1.51	98,861	60,038				60,038	689.84
6552	CAI Rail Inc	51.95	2,809,311	1,706,095				1,706,095	19,603.03
6554	Fairmount Santrol, Inc.	12.28	744,794	452,313				452,313	5,197.08
6555	Koch Rail LLC	42.67	864,179	524,816				524,816	6,030.14
6562	CMF Leasing Inc.	8.21	328,400	199,437		\$ 19,944		219,381	2,520.69
6563	Agrothrive, Inc.	1.53	22,404	13,606				13,606	156.33
6564	Cedar Grove Logistics LLC	11.69	482,283	292,890				292,890	3,365.31
6565	NGL Crude Transportation, LLC	14.67	1,829,936	1,111,320				1,111,320	12,769.07
6566	MWN Marketing LLC	2.77	7,954	4,830				4,830	55.50
6567	Siouxland Ethanol LLC	33.72	3,896,649	2,366,435				2,366,435	27,190.34
6569	Eco Services Operations, LLC.	7.42	62,543	37,982				37,982	436.41
6573	PeroxyChem LLC	3.37	164,945	100,171				100,171	1,150.96
6574	Rail Services and Logistics, LLC.	77.65	319,866	194,255				194,255	2,231.99
6576	Standridge Color Corporation	3.23	45,559	27,668				27,668	317.91
6577	Big West Oil, LLC	0.88	93,745	56,931				56,931	654.14
6578	Husker Ag Marketing, Inc.	5.85	703,112	427,000				427,000	4,906.23
6579	Zeeland Freight Services, LLC.	40.08	5,512,643	3,347,828				3,347,828	38,466.54
6581	Plains Marketing, L.P.	50.60	7,707,645	4,680,853				4,680,853	53,783.00
6582	PBF Holding Company, LLC.	41.98	4,861,578	2,952,436				2,952,436	33,923.49
6583	The Chemours Company FC, LLC.	10.99	272,915	165,741				165,741	1,904.36
6585	Nachurs Alpine Solutions, Inc.	0.81	82,720	50,236				50,236	577.21
6586	Gavilon Global Ag Holdings, LLC	4.74	57,239	34,761				34,761	399.40
6587	Lion Oil Trading and Transportation, LLC.	4.11	527,601	320,412				320,412	3,681.53
6589	Creative Railcar Marketing Services II, LLC.	5.59	18,643	11,322				11,322	130.09
6590	Blue Cube Operations, LLC.	34.21	677,871	411,671				411,671	4,730.10
6592	Reg Marketing and Logistics Group LLC	4.44	66,387	40,317				40,317	463.24
6593	American Iron & Metal LP	3.79	284,159	172,570				172,570	1,982.83
6596	Ardent Mills, LLC.	12.49	180,468	109,598				109,598	1,259.28
6597	United Liquid Gas Company	7.67	1,164,038	706,920				706,920	8,122.51
6600	JBS USA Food Company	5.30	187,662	113,967				113,967	1,309.48
6601	ECN Rail Finance LLC	5.06	233,767	141,967				141,967	1,631.20



**Summary of Recommendation for Assessment of Private Railroad Cars**

Lien Date - January 1, 2018

Company Number	Company Name	Equivalent Number of Cars	Full Value per R&T Code Section 11292	Assessed Value @ 60.73%	Penalties			Total Assessed Value	Amount of Tax @ 1.149%
					Late Filing	Failure to File	Willful Failure to File		
6602	E D & F Man Liquids Products LLC	1.88	\$ 213,280	\$ 129,525				\$ 129,525	\$ 1,488
6604	M & G RESINS USA LLC	8.77	415,400	252,272		\$ 25,227		277,499	3,188.46
6606	A-F Acquisitions, LLC	1.40	59,400	36,074		3,607		39,681	455.93
6607	PNC Equipment Finance, LLC	13.91	709,128	430,653				430,653	4,948.20
6608	Bridger Rail Shipping, LLC	24.56	2,936,787	1,783,511				1,783,511	20,492.54
6609	Fisher Sand & Gravel Co	0.81	32,400	19,677		1,968		21,645	248.70
6610	The Instar Group	7.74	595,511	361,654				361,654	4,155.40
<b>Total Recommended Assessed Values</b>		<b>32,363.30</b>	<b>\$ 1,424,786,404</b>	<b>\$ 865,272,780</b>	<b>\$ 68,537</b>	<b>\$ 123,090</b>	<b>\$ 8,821</b>	<b>\$ 865,473,228</b>	<b>\$ 9,944,287.34</b>

**Alpha-Numeric Cross Reference of Private Railroad Cars**

Lien Date - January 1, 2018

<b>Company Name</b>	<b>Company Number</b>	<b>Company Name</b>	<b>Company Number</b>
Adler Funding, LLC	6521	Calpac, LLC	6445
ADM Transportation Company	0599	CanAm Minerals, Inc.	6420
Aeropres Corporation	5898	Cargill, Inc.	5834
A-F Acquisitions, LLC	6606	CarMath, Inc.	6223
Ag Processing, Inc.	5939	Cedar Grove Logistics LLC	6564
Agrothrive, Inc.	6563	Celtran, Inc.	0546
Air Liquide Industrial U.S. LP	0665	Cemex, Inc.	6084
Air Products And Chemicals, Inc.	0616	Cenex Harvest States Cooperative	6286
American Iron & Metal LP	6593	Chemical Management Company	6508
American Railcar Industries, Inc.	6494	Chevron Oronite Company, LLC	6340
American Railcar Leasing LLC	0606	Chevron Phillips Chemical Company, LP	6336
Americas Styrenics LLC	6486	Chevron USA, Inc.	5767
AMG Resources Corporation	6023	Chicago Freight Car Leasing Company	0522
Ardent Mills, LLC.	6596	Citicorp Railmark, Inc.	6014
Arkema, Inc.	0645	CMF Leasing Inc.	6562
Arrendadora Nacional De Carros De Ferrocarril, S.A. De C.V.	5826	Coffeyville Resources Nitrogen Fertilizers, LLC	6392
Ash Grove Cement Company	6231	Columbian Chemical Company	5744
Atel Equipment Services	6496	Compass Minerals America Inc.	6156
Atel Leasing Corporation	6220	Consolidated Grain & Barge, Inc.	6093
Axiall, LLC	5728	Creative Railcar Marketing Services II, LLC.	6589
BASF Corporation	5709	Cristal USA Inc.	6319
Big West Oil, LLC	6577	Cryo-Trans, Inc.	5946
Blue Cube Operations, LLC.	6590	Crystal Car Line, Inc.	0519
BNSF Logistics	6459	CTS Cement Manufacturing Corporation	6113
BP Corporation North America, Inc.	0540	DAK Americas LLC	6535
Braskem America, Inc.	6539	Dana Railcare	6192
Bridger Rail Shipping, LLC	6608	Delta Tank Line Co.	0544
Browner Turnout Company	6497	Dow Chemical Canada, Inc.	6237
Bunge North America, Inc.	6285	E D & F Man Liquids Products LLC	6602
C. K. Industries, Inc.	6347	Eastman Chemical Company, Inc.	0529
CAI Rail Inc.	6552	ECDC Environmental, L.C.	6109
California Railcar Corporation	5752	ECN Rail Finance LLC	6601

## Alpha-Numeric Cross Reference of Private Railroad Cars

Lien Date - January 1, 2018

Company Name	Company Number	Company Name	Company Number
Eco Services Operations, LLC.	6569	Husker Ag Marketing, Inc.	6578
Edman Corporation	6378	Ineos ABS (USA) Corporation	6456
Elk Point Transportation Co. LLC	6440	INEOS Styrolution America LLC	6430
Enterprise Products Operating, LLC.	6047	INEOS USA, LLC.	5711
Equistar Chemicals, LP	5742	Infineum USA, L.P.	6298
Erco Worldwide (USA) Inc.	6437	Infinity Rail, LLC	6403
Everest Railcar Services, Inc.	6447	Infinity Transportation, LLC	6528
Evonik Corporation	6073	Innophos Inc.	6416
Excel Railcar Corporation	5975	Inspiration Holdings, Inc.	5971
Exxon Mobil Corporation	5734	Interstate Commodities, Inc.	6419
Factor Gas Liquids, Inc.	6256	J & J Railcar Leasing LLC	6477
Fairmount Santrol, Inc.	6554	J. M. Huber Corporation	0660
Feed Products South, Inc.	6524	J. R. Simplot Company	5986
Fisher Sand & Gravel Co	6609	JBS USA Food Company	6600
FMC Corporation	0690	Kemira Water Solutions, Inc.	6185
Foremark Performance Chemicals	6476	Kennecott Utah Copper, LLC	0611
Formosa Transrail Corporation	5884	Koch Rail LLC	6555
GATX Corp.	0534	Kraton Chemical LLC	6373
GATX Rail Canada Corporation	0633	LaFarge North America	5977
GATX Rail Holdings, INC	6504	Lane Forest Products, Inc.	6412
Gavilon Global Ag Holdings, LLC	6586	Linde, LLC	6309
Georgetown Rail Equipment Company	6128	Lion Oil Trading and Transportation, LLC.	6587
GLNX Corporation	5717	Lone Star Industries, Inc.	5878
Granite Rock Company	0571	M & G RESINS USA LLC	6604
Greenbrier Management Services, LLC	0670	Mexicana De Cobre S.A. de C. V.	6406
Halliburton Energy Services, Inc.	0557	Mexichem Fluor, S.A. de C.V.	6119
Harsco Rail (Division of Harsco Corp)	6202	MHF Services	6303
Helm Chesapeake Limited Partnership	6345	M-I LLC	6550
Helm-Pacific Leasing	6118	Midwest Ethanol Transport, LLC	6450
Herzog Railroad Services, Inc.	6095	Midwest Railcar Corporation	6315
Honeywell International, Inc.	0500	Minnesota Soybean Processors	6391
Huntsman Petrochemical, LLC.	6147	Mitsui Rail Capital, LLC	5927

**Alpha-Numeric Cross Reference of Private Railroad Cars**

Lien Date - January 1, 2018

<b>Company Name</b>	<b>Company Number</b>	<b>Company Name</b>	<b>Company Number</b>
Monument Chemicals	6356	Reagent Chemical & Research, Inc.	5785
MRXX Corporation	5771	Redstreak, LLC	6426
MWN Marketing LLC	6566	Reg Marketing and Logistics Group LLC	6592
Nachurs Alpine Solutions, Inc.	6585	Reichhold LLC2	6526
Nashtex Leasing, Inc.	6065	Residual Based Finance Corporation	5982
Nevada Cement Company	6188	RGCX, Ltd	5798
NGL Crude Transportation, LLC	6565	Riverside Cement Company	6546
Nova Chemicals Inc.	5921	RRM Properties, Ltd.	6370
NTL Transportation	6379	S. M. Brooks Freight	5985
Occidental Chemical Corporation	0547	Safety-Kleen Systems Inc.	6133
Olin Chlor Alkali Partnership	6545	Schlumberger Technology Corporation	6142
Omaha Track, Inc.	6404	Schuylkill Railcar Inc.	6479
OmniSource Corporation	6443	Searles Valley Minerals	6041
PBF Holding Company, LLC.	6582	SGA Leasing Company	5876
PCS Phosphate Company, Inc.	0539	Shell Rail Operations Company	0605
PCS Sales (USA), Inc.	6344	Shintech, Inc.	0693
PeroxyChem LLC	6573	Siemens Industry, Inc.	6551
Phillips 66 Company	0634	Siouxland Ethanol LLC	6567
Pinnacle Polymers, LLC.	6457	SMBC Rail Services, L.L.C.	6531
Pioneer Railroad Equipment Co., Ltd.	6409	Solvay Chemicals, Inc.	6134
Plains Marketing, L.P.	6581	South Dakota Soybean Processors LLC	6249
Plasser American Corporation	6157	Southern Rail Associates	6367
PNC Equipment Finance, LLC	6607	Southwest Rail Industries, Inc.	6283
Pol-tex International, Division of Poly-America	6355	Standridge Color Corporation	6576
PolyOne Corporation	5790	Structural Metals, Inc.	6055
Praxair, Inc.	6103	Sulcom, Inc.	6371
Procor Limited	5916	Taminco US, Inc.	6516
Progress Rail Services Corporation	6159	Tate & Lyle Ingredients Americas, LLC.	5933
Rail Logistics, LC/Cold Train LC	6382	The Andersons, Inc.	6087
Rail Services and Logistics, LLC.	6574	The Andrews Companies, LLC	6332
Rampart Range Corporation	6214	The Boeing Company	0626
Ravago Americas LLC	5959	The Chemours Company FC, LLC.	6583

**Alpha-Numeric Cross Reference of Private Railroad Cars**

Lien Date - January 1, 2018

<b>Company Name</b>	<b>Company Number</b>	<b>Company Name</b>	<b>Company Number</b>
The CIT Group/Equipment Financing, Inc.	6260	Union Carbide Corporation Subs. Dow Chemical Co.	0635
The David J. Joseph Company	6114	Union Tank Car Company	0620
The Dow Chemical Company	0641	United Liquid Gas Company	6597
The Instar Group	6610	Univar Canada Ltd.	6484
The Mosaic Company	0596	US Ecology, Inc.	6448
The Proctor & Gamble Manufacturing Company	5891	Valero Terminaling and Distribution Company	6549
TMS International, LLC.	6449	VIP Tank Car Service	6278
Total Petrochemicals & Refining USA, Inc.	6346	VTG Rail, Inc.	6099
Transportation Equipment, LLC	5945	Vulcan Materials Company	6507
Trinity Chemical Leasing L.L.C.	6290	Wacker Chemical Corporation	6498
Trinity Industries Leasing Company	5787	Walter Haffner Company	0591
Trinseo LLC	6529	Waste Solutions Group	6517
Tropicana Transportation Corp.	6364	Wells Fargo Rail Corporation	6186
TTX Company	0618	Westlake Chemical Corporation	6265
Tyson Foods, Inc.	5991	Zeeland Freight Services, LLC.	6579
UNIMIN Corporation	6121		