



STATE BOARD OF EQUALIZATION
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Executive Director

January 16, 2026

No. 2026/003

TO COUNTY ASSESSORS:

VESSEL VALUATION FACTORS FOR LIEN DATE 2026

The attached vessel valuation factors and examples are for lien date 2026. These valuation factors may be applied to historic costs of vessels purchased anytime during the 2025 calendar year, and to the 2025 lien date values for vessels that were previously determined by application of the State Board of Equalization (BOE) valuation factors.

Current data indicate that the average retail sale prices for most vessel categories and personal watercraft (jet skis) experienced modest depreciation for both new and used models as compared with last year.

The 2026 lien date valuation factor table includes categories for:

- Powerboats
 - Inboard/Outboard/Stern Drive under 30'
 - Inboard/Outboard/Stern Drive 30' and over
- Sailboats
- Personal Watercraft (Jet Ski)

Based on data provided by County Assessors, the powerboat valuation factors were derived using the following types/makes of vessels:

Bass	Runabout	Utility Cruiser
Center Console	Sports Cruiser	Utility Runabout
Cruiser	Sports Fisher	Utility
Day Cruiser	Ski	Yacht
Fish and Ski	Sports Runabout	
Racer	Trawler	

The valuation factors are intended as a guide in the mass appraisal of vessels when determining value for property taxation purposes. However, relevant data pertinent to the assessment of specific property should always be reviewed and considered. We trust that the information presented will prove useful and promote uniformity in assessments.

As this is an annual study, your input and assistance are welcome, so that we may provide you with the most representative and useful information possible.

If you have any questions regarding the vessel factors, please contact the County-Assessed Properties Division at 1-916-274-3350.

Sincerely,

/s/ Jack McCool for

David Yeung
Deputy Director
Property Tax Department

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Attachment

VESSEL VALUATION FACTORS

January 1, 2026 Lien Date

**The valuation factors below may be applied to the prior year's assessed values or to reported costs of vessels purchased anytime during the 2025 calendar year.
(See examples on following page.)**

POWERBOATS – Inboard/Outboard/Stern Drive Under 30 Feet

First year valuation factor for new models purchased in 2025	0.91
Valuation factor for used models purchased in 2025	0.93
Annual valuation factor for all vessels currently on the roll	0.93

POWERBOATS – Inboard/Outboard/Stern Drive 30 Feet and Over

First year valuation factor for new models purchased in 2025	0.91
Valuation factor for used models purchased in 2025	0.93
Annual valuation factor for all vessels currently on the roll	0.93

Bass	Sports Fisher
Center Console	Ski
Cruiser	Sports Runabout
Day Cruiser	Trawler
Fish and Ski	Utility Cruiser
Racer	Utility Runabout
Runabout	Utility
Sports Cruiser	Yacht

SAILBOATS

First year valuation factor for new models purchased in 2025	1.00
Valuation factor for used models purchased in 2025	0.90
Annual valuation factor for all vessels currently on the roll	0.90

PERSONAL WATERCRAFT (Jet Ski)

First year valuation factor for new models purchased in 2025	0.93
Valuation factor for used models purchased in 2025	0.93
Annual valuation factor for all vessels currently on the roll	0.93

Example 1

A 36-foot powerboat was purchased used in 2009 for \$200,000. Trending the original historical purchase price and subsequent enrolled values by the factors provided by the BOE in Letters To Assessors (LTA) for each year results in the following 2026 lien date value:

$$\$200,000 \times .80 = \$160,000 \text{ (2010 lien date value, see } \underline{\text{LTA No. 2010/004}}\text{)}$$

$$\$160,000 \times 1.05 = \$168,000 \text{ (2011 lien date value, see } \underline{\text{LTA No. 2010/076}}\text{)}$$

$$\$168,000 \times 1.00 = \$168,000 \text{ (2012 lien date value, see } \underline{\text{LTA No. 2012/004}}\text{)}$$

$$\$168,000 \times .97 = \$162,960 \text{ (2013 lien date value, see } \underline{\text{LTA No. 2013/009}}\text{)}$$

$$\$162,960 \times .86 = \$140,146 \text{ (2014 lien date value, see } \underline{\text{LTA No. 2013/061}}\text{)}$$

$$\$140,146 \times .91 = \$127,533 \text{ (2015 lien date value, see } \underline{\text{LTA No. 2014/064}}\text{)}$$

$$\$127,533 \times .93 = \$118,606 \text{ (2016 lien date value, see } \underline{\text{LTA No. 2016/003}}\text{)}$$

$$\$118,606 \times .92 = \$109,118 \text{ (2017 lien date value, see } \underline{\text{LTA No. 2016/048}}\text{)}$$

$$\$109,118 \times .98 = \$106,936 \text{ (2018 lien date value, see } \underline{\text{LTA No. 2018/011}}\text{)}$$

$$\$106,936 \times 1.01 = \$108,005 \text{ (2019 lien date value, see } \underline{\text{LTA No. 2019/004}}\text{)}$$

$$\$108,005 \times .97 = \$104,765 \text{ (2020 lien date value, see } \underline{\text{LTA No. 2019/038}}\text{)}$$

$$\$104,765 \times 1.00 = \$104,765 \text{ (2021 lien date value, see } \underline{\text{LTA No. 2021/005}}\text{)}$$

$$\$104,765 \times 1.23 = \$128,861 \text{ (2022 lien date value, see } \underline{\text{LTA No. 2022/003}}\text{)}$$

$$\$128,861 \times 1.00 = \$128,861 \text{ (2023 lien date value, see } \underline{\text{LTA No. 2023/003}}\text{)}$$

$$\$128,861 \times .84 = \$108,243 \text{ (2024 lien date value, see } \underline{\text{LTA No. 2023/053}}\text{)}$$

$$\$108,243 \times .89 = \$96,336 \text{ (2025 lien date value, see } \underline{\text{LTA 2024/048}}\text{)}$$

$$\$96,336 \times .93 = \$89,592 \text{ (2026 lien date value, see factors in this LTA)}$$

Example 2

A 28-foot powerboat was purchased new for \$300,000 during the 2025 calendar year. Depreciating the purchase price of this vessel by the appropriate factor results in the calculation of the following 2026 lien date value:

$$\$300,000 \times .91 = \$273,000 \text{ (see factors in this LTA)}$$