



STATE BOARD OF EQUALIZATION
PROPERTY TAX DEPARTMENT
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Executive Director

No. 2026/002

January 13, 2026

TO COUNTY ASSESSORS:

2026-27 CALIFORNIA CONSUMER PRICE INDEX

Revenue and Taxation Code section 51 provides that base year values determined under section 110.1 shall be compounded annually by an inflation factor, not to exceed 2 percent. Section 51(a)(1)(C) provides that for any assessment year commencing on or after January 1, 1998, the inflation factor shall be the percentage change, rounded to the nearest one-thousandth of 1 percent, from October of the prior fiscal year to October of the current fiscal year in the California Consumer Price Index (CCPI) for all items, as determined by the California Department of Industrial Relations (DIR).

The CCPI published by the DIR is a weighted average of regional indexes produced by the United States Department of Labor, Bureau of Labor Statistics (BLS). Due to the federal government shutdown in the fall of 2025, the BLS was unable to collect survey data for October 2025 and therefore did not publish the regional indexes used to derive the CCPI. As a result, the DIR did not issue a CCPI for October 2025. Therefore, the inflation factor for the 2026 lien date was calculated using the percentage change from August 2024 to August 2025, the closest available period to October for which the required data were published.

Information from the DIR shows that the CCPI increased from 343.108 in August 2024 to 354.456 in August 2025. Rounded to the nearest one-thousandth of 1 percent, this is an increase of 3.307 percent.

Accordingly, please prepare your **2026** assessment roll using an inflation factor of **1.02**.

A list of the final inflation factors announced for current and prior years is enclosed. If you have any questions, please contact our County-Assessed Properties Division at 1-916-274-3350.

Sincerely,

/s/ David Yeung

David Yeung
Deputy Director
Property Tax Department

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Enclosure

FINAL INFLATION FACTORS FOR CURRENT AND PRIOR YEARS

Year	CCPI % Change	Base Year Value Change ¹	Factor
1976-77	6.250	2%	1.02
1977-78	7.169	2%	1.02
1978-79	8.233	2%	1.02
1979-80	9.826	2%	1.02
1980-81	17.316	2%	1.02
1981-82	7.134	2%	1.02
1982-83	11.137	2%	1.02
1983-84	1.033	1%	1.01
1984-85	5.034	2%	1.02
1985-86	5.089	2%	1.02
1986-87	4.374	2%	1.02
1987-88	2.095	2%	1.02
1988-89	5.160	2%	1.02
1989-90	4.730	2%	1.02
1990-91	4.758	2%	1.02
1991-92	6.390	2%	1.02
1992-93	3.039	2%	1.02
1993-94	3.441	2%	1.02
1994-95	2.308	2%	1.02
1995-96	1.194	1.19%	1.0119
1996-97	1.115	1.11%	1.0111
1997-98	2.399	2%	1.02
1998-99	2.081	2%	1.02
1999-2000	1.853	1.85%	1.01853
2000-01	3.214	2%	1.02
2001-02	4.172	2%	1.02
2002-03	3.215	2%	1.02
2003-04	2.459	2%	1.02
2004-05	1.867	1.87%	1.01867
2005-06	3.665	2%	1.02
2006-07	4.596	2%	1.02
2007-08	2.269	2%	1.02
2008-09	3.380	2%	1.02
2009-10	3.477	2%	1.02
2010-11	-0.237	-0.24%	0.99763
2011-12	0.753	0.75%	1.00753
2012-13	2.889	2%	1.02
2013-14	3.081	2%	1.02
2014-15	0.454	0.45%	1.00454
2015-16	1.998	2.00%	1.01998
2016-17	1.525	1.53%	1.01525

[illegible]

¹ Increase to base year value is limited to 2 percent pursuant to California Constitution, article XIII A, section 2(b).