



STATE BOARD OF EQUALIZATION
PROPERTY TAX DEPARTMENT
PO BOX 942879, SACRAMENTO, CALIFORNIA 94279-0064
1-916-274-3350 • FAX 1-916-285-0134
www.boe.ca.gov

TED GAINES
First District, Sacramento

SALLY J. LIEBER
Second District, San Francisco

ANTONIO VAZQUEZ
Third District, Santa Monica

MIKE SCHAEFER
Fourth District, San Diego

MALIA M. COHEN
State Controller

YVETTE M. STOWERS
Executive Director
No. 2025/045

December 30, 2025

TO COUNTY ASSESSORS:

**ASSESSORS' HANDBOOK SECTION 534,
RURAL BUILDING COSTS**

Analysis of cost data relative to rural buildings and agricultural-based equipment has been completed. These costs become effective as of January 1, 2026.

The data analyzed during 2025 was based on recently sampled market data, Producer Price Index data, and cost information from knowledgeable sources in the rural cost field. Sampled market data supports a cost increase for the *Steel Buildings* chapter.

The 2026 revision of AH 534 is posted to the State Board of Equalization's website at <https://www.boe.ca.gov/proptaxes/ah534.htm>. The compilation of cost factors and specifications for AH 534 is a continuous process. Your comments and input will help to make this handbook a more useful product. If you have any questions or comments regarding this handbook section, please contact the County-Assessed Properties Division at 1-916-274-3350.

Sincerely,

/s/ David Yeung

David Yeung
Deputy Director
Property Tax Department