



**STATE BOARD OF EQUALIZATION**

OFFICE OF EXECUTIVE DIRECTOR, YVETTE M. STOWERS  
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YVETTE M. STOWERS  
Executive Director  
**No. 2025/042**

December 15, 2025

TO COUNTY ASSESSORS:

**TAXABLE PUBLICLY OWNED LANDS**

Section 11 of Article XIII of the State Constitution specifies a formula for use in determining assessed valuation of certain types of publicly owned lands.

In accordance with Article XIII, the factor to be used for 2026-27 assessments with respect to land assessed on the lien date in 1966 has been determined to be 138.90260. For land assessed on the lien date in 1967, it is 124.29836.

The 2025-26 assessed valuation on "land only" of \$4,205,861,609,000 was divided by the January 1, 2025, civilian population figure of 39,529,000. The resultant current land value per capita was divided by \$766 to obtain the 1966 factor and by \$856 to obtain the 1967 factor.

If you have any questions concerning this information, please contact the Legislative, Research & Statistics Division at 1-916-274-3419.

Sincerely,

/s/ Yvette M. Stowers

Yvette M. Stowers  
Executive Director

YMS:ml

## TAXABLE PUBLICLY OWNED LANDS ASSESSMENT (PHILLIPS) FACTOR

Roll Year	1966 Factor \$766	1967 Factor \$856
1969-70	--	--
1970-71	1.32507	1.18575
1971-72	1.41570	1.26685
1972-73	1.47259	1.31776
1973-74	1.54143	1.37937
1974-75	1.59258	1.42514
1975-76	1.72477	1.54343
1976-77	1.84575	1.65169
1977-78	2.00811	1.79698
1978-79	2.21431	1.98150
1979-80	2.22872	1.99439
1980-81	2.55088	2.28268
1981-82	2.92929 <sup>a</sup>	2.62130 <sup>a</sup>
1982-83	13.17551	11.79023
1983-84	14.25566	12.75682
1984-85	15.04810	13.46594
1985-86	16.37038	14.64920
1986-87	17.45797	15.62244
1987-88	18.30244	16.37811
1988-89	19.59740	17.53693
1989-90	21.00348	18.79517
1990-91	23.17792	20.74099
1991-92	25.66032	22.96239
1992-93	27.43241	24.54816
1993-94	28.48190	25.48731
1994-95	29.02408	25.97249
1995-96	28.81755	25.78767
1996-97	28.90628	25.86707
1997-98	29.14426	26.08003
1998-99	29.78167	26.65042
1999-2000	30.48343	27.27840
2000-01	32.51973	29.10060
2001-02	34.79997	31.14109
2002-03	37.72384	33.75755
2003-04	40.42021	36.17043
2004-05	43.45628	38.88727
2005-06	47.31030	42.33608
2006-07	52.82775	47.27343
2007-08	60.13979	53.81668
2008-09	66.14129	59.18719
2009-10	69.12447	61.85671
2010-11	66.27911	59.31051

TAXABLE PUBLICLY OWNED LANDS ASSESSMENT (PHILLIPS) FACTOR  
(continued)

Roll Year	1966 Factor \$766	1967 Factor \$856
2011-12	64.50110	57.71944
2012-13	66.88874	59.85605
2013-14	67.19627 <sup>r</sup>	60.13124 <sup>r</sup>
2014-15	69.90847	62.55828
2015-16	73.96545	66.18871
2016-17	77.83070	69.64756
2017-18	81.29156	72.74455
2018-19	86.33223	77.25525
2019-20	91.63465	82.00017
2020-21	97.21386	86.99278
2021-22	103.14357	92.29904
2022-23	108.82839	97.38616
2023-24	118.40474	105.95564
2024-25	127.27533	113.89358
2025-26	133.46663	119.43392
2026-27	138.90260	124.29836

<sup>a</sup> Values derived using the 1981-82 factors must be multiplied by a factor of four in order to obtain a 1981-82 assessed value at 100 percent of full value.

<sup>r</sup> Revised.