



STATE BOARD OF EQUALIZATION
PROPERTY TAX DEPARTMENT
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No. 2024/053

December 27, 2024

TO COUNTY ASSESSORS:

2025-26 CALIFORNIA CONSUMER PRICE INDEX

Revenue and Taxation Code section 51 provides that base year values determined under section 110.1 shall be compounded annually by an inflation factor, not to exceed 2 percent. Section 51(a)(1)(C) provides that for any assessment year commencing on or after January 1, 1998, the inflation factor shall be the percentage change, rounded to the nearest one-thousandth of 1 percent, from October of the prior fiscal year to October of the current fiscal year in the California Consumer Price Index (CCPI) for all items, as determined by the California Department of Industrial Relations.

Information from the Department of Industrial Relations shows that the CCPI increased from 335.150 in October 2023 to 343.575 in October 2024. Rounded to the nearest one-thousandth of 1 percent, this is an increase of 2.514 percent.

Accordingly, please prepare your **2025** assessment roll using an inflation factor of **1.02**.

A list of the final inflation factors announced for current and prior years is enclosed. If you have any questions, please contact our County-Assessed Properties Division at 1-916-274-3350.

Sincerely,

/s/ David Yeung

David Yeung
Deputy Director
Property Tax Department

DY:co
Enclosure

