



STATE BOARD OF EQUALIZATION

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State Controller

YVETTE M. STOWERS
Executive Director

No. 2023/039

October 20, 2023

TO: STATE ASSESSEES, COUNTY SUPERVISORS
AND COUNTY ASSESSORS

The State Board of Equalization has established the following 2024 Calendar for the Valuation of Public Utilities and Railroads:

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| January 1 | Lien date for all state-assessed property. |
| January 2 | State-Assessed Properties Division staff (Staff) mails property statement forms to state assessees. |
| February 21 | The Board will hear state assessees' presentations on capitalization rates and other factors affecting the FY 2024-25 valuation of state-assessed properties at the scheduled hearing. In lieu of oral presentations, assessees can submit written presentations to the Chief of Board Proceedings by February 21. |
| March 1 | Last day for state assessees to timely file property statements without penalty. |
| April 3 | Last day for state assessees to request placement on the April Board Hearing Agenda to make presentations to the Board on factors affecting 2024 valuation of state-assessed properties. |
| April 16 | The Board will hear state assessees' presentations on the 2024 valuation of state-assessed properties. |
| May | Staff is available to discuss value indicators and supporting data with state assessees. |
| May 21 | Staff will provide to the Board Members the value indicators recommended for unitary values of state-assessed property. |
| May 29-30 | The Board sets unitary values for all state assessees. |

On or before June 1	Staff mails notices of unitary value to state assesseees.
On or before June 15	Staff mails notices of allocated assessed values and proposed assessed values of nonunitary property to state assesseees.
On or before July 15	Staff transmits estimates of total assessed value (Preliminary Board Roll) to County Auditors.
On or before July 20	Due date for state assesseees to file a timely petition for unitary value reassessment and/or petition for correction of an allocated assessment. Since July 20, 2024, falls on a Saturday, this filing period is extended by law to Monday, July 22, 2024, the next regular business day.
On or before July 31	The Board adopts and Staff transmits the Board Roll of State-Assessed Property to County Auditors.
On or before July 31	Staff mails notices of assessed values of nonunitary property to State Assesseees.
On or before September 20	Due date for State Assesseees to file a timely petition for nonunitary property reassessment.
September through December	The Board will hear petitions for reassessment of unitary or nonunitary values, petitions for penalty abatement, and petitions for correction of allocated assessed values.
December 31	Final date for Board decisions on 2024 petitions for unitary and nonunitary property reassessment and petitions for correction of allocated assessment.

Sincerely,

/s/ Yvette Stowers

Yvette M. Stowers
Executive Director

YS:CPT:rf