



STATE BOARD OF EQUALIZATION
PROPERTY TAX DEPARTMENT
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No. 2021/029

July 21, 2021

TO COUNTY ASSESSORS:

COUNTY LOW-VALUE ORDINANCES – POSSESSORY INTERESTS

Effective July 12, 2019, [Assembly Bill 608](#) (Stats. 2019, ch. 92) amended the low-value exemption under Revenue and Taxation Code section 155.20 by expanding the \$50,000 limit for possessory interests to include *all* possessory interests, rather than only those with a temporary and transitory use in a publicly owned fairground, fairground facility, convention facility, or cultural facility. Those changes to section 155.20 are described in Letter To Assessors No. [2019/023](#), and apply to lien dates January 1, 2020 through January 1, 2024. Beginning with the January 1, 2025 lien date, the \$50,000 limit will revert back to apply to *only* possessory interests with a temporary and transitory use in a publicly owned fairground, fairground facility, convention facility, or cultural facility.

In addition to the amendments to section 155.20, Section 2 of AB 608 states that the specific goals, purposes, and objectives of expanding the low-value exemption is to provide county governments with the authority to increase the amount of low-value property tax exemption for possessory interests allowed under their ordinances up to the level that their cost-benefit analysis indicates in order to further the goal of cost-effective property tax administration. As a way of determining whether the expanded low-value exemption is meeting, failing to meet, or exceeding the specific goals, expectations, and objectives, AB 608 requires each County Assessor to report to the State Board of Equalization (BOE) whether each county has increased their low-value exemption for possessory interests and by what amount.

The BOE requested information from County Assessors regarding each county's low-value ordinance. The responses to the BOE's request are compiled in the attached listing, which includes whether a county has a low-value ordinance, if that ordinance was changed as a result of AB 608, and the resulting changes.

If you have any questions regarding the low-value exemption, please contact the County-Assessed Properties Division at 1-916-274-3350.

Sincerely,

/s/ David Yeung

David Yeung
Deputy Director
Property Tax Department

DY:gs
Attachment

COUNTY ORDINANCE LOW-VALUE EXEMPTION CHANGES

County	Does your county have a low-value ordinance?	Has your low-value ordinance been amended to include all possessory interests (as allowed by AB 608)?	What was the low-value ordinance limitation for possessory interests prior to the amendment?	What is the low-value ordinance for possessory interests after the amendment?
Alameda	Yes	No		
Alpine	No			
Amador	No			
Butte	Yes	Yes	\$2,000	\$50,000
Calaveras	Yes	No		
Colusa	No	No		
Contra Costa	No	No		
Del Norte	Yes	No		
El Dorado	Yes	No		
Fresno	Yes	No		
Glenn	Yes	No		
Humboldt	Yes	Yes	N/A	\$15,000
Imperial	Yes	No		
Inyo	Yes	No		
Kern	Yes	No		
Kings	No			
Lake	No			
Lassen	Yes	No		
Los Angeles	Yes	No		
Madera	Yes	No		
Marin	No			
Mariposa	Yes	No		
Mendocino	Yes	No		
Merced	Yes	No		
Modoc	Yes	No		
Mono	Yes	No		
Monterey	No			
Napa	Yes	No		
Nevada	Yes	No		
Orange	Yes	No		
Placer	Yes	No		
Plumas	Yes	No		
Riverside	Yes	No		
Sacramento	Yes	No		

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San Benito	Yes	No		
San Bernardino	Yes	No	N/A	N/A
San Diego	Yes	No		
San Francisco	Yes	No		
San Joaquin	Yes	Yes	\$5,000	\$50,000
San Luis Obispo	Yes	Yes	\$5,000	\$50,000
San Mateo	Yes	No		
Santa Barbara	Yes	No		
Santa Clara	Yes	No		
Santa Cruz	Yes	No		
Shasta	Yes	No		
Sierra	No			
Siskiyou	Yes	No		
Solano	Yes	No		
Sonoma	Yes	No		
Stanislaus	Yes	No		
Sutter	Yes	Yes	\$5,000	\$50,000 for temporary fairground use
Tehama	No			
Trinity	Yes	No		
Tulare	Yes	No		
Tuolumne	Yes	Yes	\$2,000	\$5,000
Ventura	Yes	No		
Yolo	Yes	No		
Yuba	Yes	No		