



STATE BOARD OF EQUALIZATION  
PROPERTY TAX DEPARTMENT  
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Executive Director

No. 2015/045

September 24, 2015

TO COUNTY ASSESSORS AND INTERESTED PARTIES:

**PROPERTY TAX RULE 462.040**  
***CHANGE IN OWNERSHIP—JOINT TENANCIES***

Letter To Assessors 2015/033 announced a project to initiate the rulemaking process to amend Property Tax Rule 462.040, *Change in Ownership—Joint Tenancies*, in response to a request from the California Assessors' Association. A draft of the proposed amendments to the rule was distributed, and interested parties were asked to submit comments regarding the proposed amendments by August 14, 2015. Comments received from interested parties are posted on the project webpage on the Board's website at [www.boe.ca.gov/proptaxes/rule462040.htm](http://www.boe.ca.gov/proptaxes/rule462040.htm).

On October 21, 2015, staff will hold a meeting with interested parties to discuss the proposed changes to Rule 462.040. The meeting is scheduled to start at 9:30 a.m. in Room 122, Board of Equalization, 450 N Street, Sacramento. It is anticipated that after the meeting the project will proceed as follows:

- Staff will submit the proposed rule amendments with changes agreed upon by interested parties to the Board for discussion.
- The Board will decide whether to initiate the formal rulemaking process.

If you would like to participate in the meeting by teleconference, dial 1-866-434-5269. The participant pass code is 217747. If you would like to provide input for discussion at the meeting, please email your suggestions to Ms. Glenna Schultz at [glenna.schultz@boe.ca.gov](mailto:glenna.schultz@boe.ca.gov) prior to the meeting. A matrix of comments received will be posted to the project webpage.

All documents regarding this project are posted on the project webpage at [www.boe.ca.gov/proptaxes/rule462040.htm](http://www.boe.ca.gov/proptaxes/rule462040.htm). If you have questions regarding this meeting, you may contact Ms. Schultz at 1-916-274-3362.

Sincerely,

/s/ Dean R. Kinnee

Dean R. Kinnee  
Deputy Director  
Property Tax Department

DRK:grs