



STATE BOARD OF EQUALIZATION
PROPERTY AND SPECIAL TAXES DEPARTMENT
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No. 2013/059

December 11, 2013

TO COUNTY ASSESSORS:

2014-15 CALIFORNIA CONSUMER PRICE INDEX

Revenue and Taxation Code section 51 provides that base year values determined under section 110.1 shall be compounded annually by an inflation factor not to exceed 2 percent. Section 51(a)(1)(C) provides that, for any assessment year commencing on or after January 1, 1998, the inflation factor shall be the percentage change, rounded to the nearest one-thousandth of 1 percent, from October of the prior fiscal year to October of the current fiscal year in the California Consumer Price Index (CCPI) for all items, as determined by the California Department of Industrial Relations.

Information from the Department of Industrial Relations shows that the CCPI increased from 241.537 in October 2012 to 242.633 in October 2013. Rounded to the nearest one-thousandth of 1 percent, this is an increase of 0.454 percent.

Accordingly, please prepare your **2014** assessment roll using an inflation factor of **1.00454**.

The final inflation factors announced for prior years are enclosed. If you have any questions, please contact the County-Assessed Properties Division at 1-916-274-3350.

Sincerely,

/s/ David J. Gau

David J. Gau
Deputy Director
Property and Special Taxes Department

DJG:grs
Enclosure

FINAL INFLATION FACTORS FOR PRIOR YEARS

Year	CCPI % Change	Base Year Value Change ¹	Factor
2013-14	3.081%	2%	1.02
2012-13	2.889%	2%	1.02
2011-12	0.753%	0.753%	1.00753
2010-11	-0.237%	-0.237%	.99763
2009-10	3.477%	2%	1.02
2008-09	3.38%	2%	1.02
2007-08	2.269%	2%	1.02
2006-07	4.596%	2%	1.02
2005-06	3.665%	2%	1.02
2004-05	1.867%	1.867%	1.01867
2003-04	2.459%	2%	1.02
2002-03	3.215%	2%	1.02
2001-02	4.172%	2%	1.02
2000-01	3.214%	2%	1.02
1999-2000	1.853%	1.853%	1.01853
1998-99	2.0807%	2%	1.02
1997-98	2.3995%	2%	1.02
1996-97	1.1148%	1.11%	1.0111
1995-96	1.194426%	1.19%	1.0119
1994-95	2.31%	2%	1.02
1993-94	3.44%	2%	1.02
1992-93	3.04%	2%	1.02
1991-92	6.4%	2%	1.02
1990-91	4.758%	2%	1.02
1989-90	4.73%	2%	1.02
1988-89	5.16%	2%	1.02
1987-88	2.095%	2%	1.02
1986-87	4.4%	2%	1.02
1985-86	5.1%	2%	1.02
1984-85	5.0%	2%	1.02
1983-84	1.0%	1%	1.01
1982-83	11.14%	2%	1.02
1981-82	7.13%	2%	1.02
1980-81	17.32%	2%	1.02
1979-80	9.83%	2%	1.02
1978-79	8.23%	2%	1.02
1977-78	7.17%	2%	1.02
1976-77	6.25%	2%	1.02

¹ Increase to base year value is limited to 2 percent pursuant to California Constitution, article XIII A, section 2(b).