



STATE BOARD OF EQUALIZATION  
PROPERTY AND SPECIAL TAXES DEPARTMENT  
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No. 2008/073

December 15, 2008

TO COUNTY ASSESSORS AND INTERESTED PARTIES:

ECONOMIC LIVES

In Letter To Assessors 2008/056, Board staff announced that it was considering the possibility of including in Assessors' Handbook Section 581 (AH 581), *Equipment Index and Percent Good Factors*, economic lives for various equipment categories. On November 5, 2008, an interested parties meeting was held in Sacramento to discuss the proposal.

As a result of input from interested parties, economic lives will not be included in AH 581. Interested parties indicated that a wholesale adoption of lives should not be undertaken by the Board. Board's staff efforts will be focused on development of valuation factors for those industries where a petition is submitted for a study of the industry. Information regarding the guidelines for Board staff to conduct a study can be found in AH 581. The form to petition a study is located on the Board's website at <http://www.boe.ca.gov/proptaxes/pdf/401-08-08.pdf>.

If you have questions regarding this issue, you may contact Ms. Sherrie Kinkle at [sherrie.kinkle@boe.ca.gov](mailto:sherrie.kinkle@boe.ca.gov) or at 916-322-2921.

Sincerely,

/s/ David J. Gau

David J. Gau  
Deputy Director  
Property and Special Taxes Department

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