



STATE OF CALIFORNIA

**STATE BOARD OF EQUALIZATION**

BOARD PROCEEDINGS DIVISION (MIC:80)  
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Executive Director

No. 98/42

August 6, 1998

TO COUNTY ASSESSORS,  
COUNTY COUNSELS,  
ASSESSMENT APPEALS BOARDS,  
AND OTHER INTERESTED PARTIES:

**PROPERTY TAX RULE 464  
VETERANS' EXEMPTIONS**

Following a scheduled public hearing on February 25, 1998, the State Board of Equalization adopted amendments to Property Tax Rule 464, Veterans' Exemptions. The rule as amended became effective June 12, 1998.

Enclosed for your information is a final printed copy of the rule.

If you have any questions regarding the content of this rule, please contact Mr. Lawrence A. Augusta, Assistant Chief Counsel, at (916) 445-6493. If you wish extra copies of the rule, please write to State Board of Equalization, Supply Publications, 3920 West Capitol Avenue, West Sacramento, CA 95691.

Sincerely,

Janice Masterton, Chief  
Board Proceedings Division

JM:MAS

State of California  
BOARD OF EQUALIZATION  
PROPERTY TAX RULES

Chapter 1. State Board of Equalization—Property Tax  
Subchapter 4. Equalization by State Board  
Article 3. Taxable Property of a County, City or Municipal Corporation

**Rule 464. VETERANS' EXEMPTIONS.**

*Reference:* Sections 110, 110.1, and 205.1, Revenue and Taxation Code.  
Section 15606(c), Government Code.

The sum of 25 percent of the taxable value of taxable assets and 100 percent of the current full cash value as defined in Revenue and Taxation Code section 110 for non-taxable assets will determine the limitation for the veterans' property tax exemption.

*History:* Adopted June 29, 1978, effective July 3, 1978  
Amended February 25, 1998, effective June 12, 1998.