



STATE BOARD OF EQUALIZATION
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November 9, 1995

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Executive Director

No. 95/69

TO COUNTY ASSESSORS:

PRELIMINARY CCPI FOR THE 1996 LIEN DATE

This is to inform you that the consumer price index for California in 1995 has leveled off for the year, and it appears likely that the index for the entire year will be less than 2 percent. The latest information we have from the Department of Industrial Relations is for the end of August 1995. It indicates an index of 153.9. This is the same index as for July. Comparing this index with the index for December 1994 of 152.5 results in an inflation factor as of August 1995 of only 0.918 percent.

The final inflation factor will be determined as of December 1995; therefore, the inflation factor will be different than 0.918 percent. However, in reviewing the available indexes for the 1995 year, any major jump in the index for the balance of the year appears doubtful.

Since it is anticipated that the inflation factor for March 1996 will be less than 2 percent, we suggest that you delay adjusting the base year values for the 1996-97 roll until we issue the final inflation factor. We intend to issue that factor near the end of February 1996.

If you have any questions on this matter, please contact our Real Property Technical Services Section at (916) 445-4982.

Sincerely,

John W. Hagerty
Deputy Director
Property Taxes Department

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