



STATE BOARD OF EQUALIZATION

1020 N STREET, SACRAMENTO, CALIFORNIA

P.O. BOX 942879, SACRAMENTO, CALIFORNIA 94279-0001)

(916) 445-4982

WILLIAM M. BENNETT
First District, Kentfield

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Second District, Los Angeles

ERNEST J. DRONENBURG, JR.
Third District, San Diego

PAUL CARPENTER
Fourth District, Los Angeles

GRAY DAVIS
Controller, Sacramento

December 28, 1988

CINDY RAMBO
Executive Director

No. 88/88

TO COUNTY ASSESSORS ONLY:

MERGER OF SANTA FE SOUTHERN PACIFIC SUBSIDIARIES

On September 28, 1988 the below listed corporations were merged into Santa Fe Pacific Realty Corporation:

One Market Street Properties, Inc.
Southern Pacific Industrial Development Company
Southern Pacific Land Company
Santa Fe Land Improvement Company
Southern Pacific Industrial Development Company
Santa Fe Pacific Realty Corporation

Both before and after the merger all of the corporations were either directly or indirectly wholly owned by the Santa Fe Southern Pacific Corporation. Accordingly, none of the real property owned or leased by the subject subsidiaries changed ownership as the direct result of these specific mergers.

If you have any questions, please telephone Don Davis at (916) 445-4982.

Sincerely,

A handwritten signature in cursive script that reads "Verne Walton".

Verne Walton, Chief
Assessment Standards Division

VW:wpc
LEOP-06-0159F