

# Memorandum

To: Honorable Sally J. Lieber, Chair  
Honorable Ted Gaines, Vice Chair  
Honorable Antonio Vazquez, Third District  
Honorable Mike Schaefer, Fourth District  
Honorable Malia M. Cohen, State Controller

Date: July 23, 2024

From: Ted Angelo, Chief  
Legislative, Research & Statistics Division

Subject: **PRIVATE RAILROAD CAR TAX RATE**

The State Board of Equalization has set the private railroad car tax rate at 1.153 percent for fiscal year 2024-25. This rate will be applied in calculating tax assessments for private railroad cars for the fiscal year 2024-25.

The attached table shows the detailed computation of the average tax rate. Pursuant to the provisions of [Section 11403 of the Revenue and Taxation Code](#), the average tax rate is calculated based on comparing the total net taxable assessed values and total levies for property across all 58 counties in California for the previous fiscal year.

**Recommended by:**

**Approved:**

*Ted M. Angelo*

Ted M. Angelo  
Chief

*Yvette M. Stowers*

Yvette M. Stowers  
Executive Director

TA:ml

Attachment

cc: Mr. Douglas Winslow  
Mr. Matt Cox  
Ms. Deborah Bautista-Zavala  
Mr. Cody Petterson  
Mr. Hasib Emran  
Ms. Lisa Renati  
Mr. David Yeung  
Mr. Jack McCool

**COMPUTATION OF THE TAX RATE APPLICABLE TO  
2024-25 PRIVATE RAILROAD CAR TAX ASSESSMENTS**

(Assessed Values and Levies in Thousands of Dollars)

Counties	Net Taxable Assessed Value	Total Levies	Non-total Property Levies <sup>1</sup>	Levies on Total Property	Average Tax Rate
Alameda	\$ 404,034,441	\$ 5,021,417	\$ -	\$ 5,021,417	1.243 %
Alpine	930,073	9,583	-	9,583	1.030
Amador	6,907,217	69,965	-	69,965	1.013
Butte	28,998,483	325,256	216	325,040	1.121
Calaveras	9,854,990	106,178	-	106,178	1.077
Colusa	5,146,017	56,374	-	56,374	1.095
Contra Costa	271,223,972	3,129,079	766	3,128,313	1.153
Del Norte	2,549,391	26,398	-	26,398	1.035
El Dorado	43,724,186	463,252	-	463,252	1.059
Fresno	109,806,835	1,330,903	-	1,330,903	1.212
Glenn	4,508,339	49,532	-	49,532	1.099
Humboldt	17,378,432	191,198	-	191,198	1.100
Imperial	15,023,606	182,642	-	182,642	1.216
Inyo	5,950,958	62,412	-	62,412	1.049
Kern	115,766,386	1,432,815	-	1,432,815	1.238
Kings	14,695,112	156,990	-	156,990	1.068
Lake	9,589,469	107,084	-	107,084	1.117
Lassen	2,802,774	28,663	-	28,663	1.023
Los Angeles	2,023,420,822	23,870,508	7,133	23,863,375	1.179
Madera	20,490,983	227,190	-	227,190	1.109
Marin	102,075,050	1,161,053	-	1,161,053	1.137
Mariposa	3,113,438	32,330	-	32,330	1.038
Mendocino	14,555,778	169,075	-	169,075	1.162
Merced	34,290,044	370,447	-	370,447	1.080
Modoc	1,196,929	11,969	-	11,969	1.000
Mono	8,497,362	94,497	-	94,497	1.112
Monterey	89,071,862	983,344	-	983,344	1.104
Napa	53,261,114	588,037	748	587,289	1.103
Nevada	26,281,184	278,319	-	278,319	1.059
Orange	778,174,531	8,258,861	26,200	8,232,661	1.058
Placer	106,114,345	1,143,576	-	1,143,576	1.078
Plumas	5,545,069	58,496	-	58,496	1.055
Riverside	403,178,073	4,782,674	31,375	4,751,299	1.178
Sacramento	222,147,753	2,556,942	-	2,556,942	1.151
San Benito	12,667,364	152,930	10,113	142,818	1.127
San Bernardino	327,471,179	3,708,884	48,923	3,659,961	1.118
San Diego	699,797,379	8,178,077	-	8,178,077	1.169
San Francisco	343,913,585	4,058,790	-	4,058,790	1.180
San Joaquin	110,289,586	1,226,966	-	1,226,966	1.112
San Luis Obispo	72,085,060	789,685	-	789,685	1.095
San Mateo	310,000,431	3,479,445	-	3,479,445	1.122
Santa Barbara	110,126,900	1,179,223	876	1,178,347	1.070
Santa Clara	663,376,105	7,972,920	-	7,972,920	1.202
Santa Cruz	58,833,652	647,437	-	647,437	1.100
Shasta	24,538,410	271,499	2,466	269,033	1.096
Sierra	702,839	7,028	-	7,028	1.000
Siskiyou	6,229,000	65,111	-	65,111	1.045
Solano	69,816,497	816,414	-	816,414	1.169
Sonoma	116,281,804	1,325,154	-	1,325,154	1.140
Stanislaus	66,072,886	737,575	-	737,575	1.116
Sutter	12,924,322	141,629	-	141,629	1.096
Tehama	7,839,400	82,832	-	82,832	1.057
Trinity	2,229,686	23,249	-	23,249	1.043
Tulare	47,949,877	526,082	79	526,003	1.097
Tuolumne	9,464,372	100,284	-	100,284	1.060
Ventura	174,394,668	1,923,621	5,732	1,917,889	1.100
Yolo	36,994,907	421,534	-	421,534	1.139
Yuba	9,145,637	100,214	-	100,214	1.096
<b>TOTAL</b>	<b>\$ 8,253,450,559</b>	<b>\$ 95,273,643</b>	<b>\$ 134,626</b>	<b>\$ 95,139,017</b>	<b>1.153 %</b>

1. Non-total property levies are special district voter-approved tax levies that can include special taxes on intangibles, aircraft, baled cotton, special assessments, or any other property which is subject to a uniform statewide tax rate.