

For Immediate Release
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Board of Equalization Convenes the Third Statewide Informational Hearing, Focusing on the Newly Qualified Split Roll Initiative

Sacramento – The California State Board of Equalization (BOE) will hold the third of four statewide informational hearings on July 23, 2020, to gather information from industry experts and the public on Modernizing California's Property Tax System. This hearing provides the opportunity for County Assessors, taxpayers, taxpayer advocates, the business community, and other interested parties to participate and provide comments.

The BOE is the only statewide agency tasked with overseeing property tax administration and it is our responsibility to ensure California's complex billion-dollar property tax system is operating effectively and efficiently.

What: Statewide Informational Hearing – Modernizing California's Property Tax System
Part III: Discussion of the Newly Qualified Split Roll Initiative

When: July 23, 2020

Time: 10:00 am

Where: Live Webcast (Available on the BOE website at <https://www.boe.ca.gov/meetings/>)

The July 23rd meeting will focus on emerging issues that affect the administration of property taxes and bring to light the challenges facing California's property tax system. Members will gather information and hear about the newly qualified Initiative 1870, “Split Roll” (Proposition 15), *Increases Funding for Public Schools, Community Colleges, and Local Government Services by Changing Tax Assessment of Commercial and Industrial Property*. The hearing will begin with an overview of the Split Roll Initiative, provided by the Legislative Analyst's Office, followed by presentations from proponents and opponents of the initiative, and a discussion of the potential implementation issues and impact the initiative will have on the BOE, County Assessors and the Assessment Appeals Process.

For more information about this hearing and to see the agenda, visit the BOE website at <https://www.boe.ca.gov/meetings/pdf/2020/072220-PAN-Jul.pdf>.

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The Board of Equalization is the only elected tax board in the country. Its five members include four equalization district members, and the State Controller. Under its constitutional mandate, the BOE oversees the assessment practices of the state's 58 county assessors, who are charged with establishing values for over 13 million assessments each year. In addition, the BOE assesses the property of regulated railroads and specific public utilities and assesses and collects the private railroad car tax. The BOE's monthly meetings offer taxpayers and other interested parties opportunities to participate in the formulation of rules and regulations adopted by the Board. For more information on the BOE, visit www.boe.ca.gov.

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