

Brenda Fleming Executive Director www.boe.ca.gov

For Immediate Release May 7, 2020 Contact: Executive Office 916-327-4975

EXTENSION OF TIME TO FILE PERSONAL PROPERTY STATEMENTS TO MAY 31, 2020 BEFORE PENALTY APPLIES

Sacramento – On May 6, 2020, Governor Newsom issued Executive Order N-61-20 extending the tax filing deadline for business personal property statements from May 7, 2020 to May 31, 2020. The deadline extension suspends the 10-percent penalty that would have been imposed on a taxpayer for late filings. Taxpayers impacted by the stay-at-home order, due to the COVID-19 pandemic, will get more time to file their statements with their local County Assessors.

The State Board of Equalization (BOE) has issued guidance to County Assessors regarding the deadline extension, the suspension of penalties, and clarifying that since May 31, 2020 falls on a Sunday, a property statement that is mailed and postmarked on the next business day, which is Monday, June 1, 2020, shall be deemed to have been filed timely. This extension applies to all County Assessors in the state of California.

At their April 21st Board meeting, the BOE Members lead a Public Policy Hearing on the impact of COVID-19 on property assessment deadlines and to get input on other actions that would help taxpayers impacted by the pandemic.

"I appreciate that the Governor took the time to listen to our concerns on behalf of business personal property taxpayers and take much-needed action to assist them during this difficult time," Chairman Antonio Vazquez stated.

The Board of Equalization is the only elected tax board in the country. Its five members include four equalization district members, and the State Controller. Under its constitutional mandate, the BOE oversees the assessment practices of the state's 58 county assessors, who are charged with establishing values for approximately 12.8 million assessments each year. In addition, the BOE assesses the property of regulated railroads and specific public utilities and assesses and collects the private railroad car tax. The BOE's monthly meetings offer taxpayers and other interested parties opportunities to participate in the formulation of rules and regulations adopted by the Board. For more information on the BOE, visit www.boe.ca.gov.

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