

## STATE BOARD OF EQUALIZATION MEETING

May Lee State Office Complex Auditorium 651 Bannon Street, Sacramento Wednesday, November 19, 2025

# **AGENDA**

## 10:00 a.m. Board Meeting Convenes

## Call to Order

Roll Call, Pledge of Allegiance and Board Members' Brief Opening Remarks

1. Public Comment on Matters Not on the Agenda

Persons who wish to address the State Board of Equalization regarding items not on the agenda may do so under this item on the agenda. Please note that the Board cannot act on items not on the agenda. However, the Board can schedule issues raised by the public for consideration at future meetings.

## **Tax Program Matters**

'CF' indicates a Constitutional Function – The Deputy State Controller may not participate in this matter in accordance with Government Code section 7.9.

Request for Board approval of changes to values of 2022 and 2025 state-assessed properties. This is a nonappearance, non-adjudicatory matter, and no parties are required to appear. (Not subject to contribution disclosure statute.)

All nonappearance consent matters will be considered in a single vote. Contribution Disclosure forms are not required pursuant to Gov. Code, § 15626.

Petitions for Reassessment of 2025 Unitary Value

- a. Lodi Gas Storage, LLC (0198), SAU25-011
- b. Gill Ranch Storage, LLC (0121), SAU25-012

Petition for reassessment of the 2025 unitary value. This is a nonappearance adjudicatory matter, and no parties are required to appear. Contribution Disclosure forms are required pursuant to Gov. Code, § 15626.

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6. Southern California Edison Company (0148), SAU25-003,

Petition for reassessment of the 2025 unitary value. Contribution Disclosure forms required pursuant to Gov. Code, § 15626.

For Petitioner: David Lee, Taxpayer

Karl Matthews, Taxpayer Marty Dakessian, Attorney

Joshua Lin, Attorney

Charles J. Moll III, Attorney

For Department: David Lujan, Attorney

Sonya Yim, Attorney

## **Consent Agenda**

7. Board Meeting Minutes

Request for Board adoption of the October 21-22, 2025, Board Meeting Minutes.

#### **Chief Counsel Matters**

8. Board Governance Policy Annual Review and Update......Ms. Himovitz

Discussion and possible action on proposed revisions to the Board
Governance Policy.

#### **Board Member Matters**

Discussion and possible action on a proposal to schedule an informational hearing on the *Legal Entity Ownership Program* (*LEOP*) for the January 28, 2026, Board Meeting.

Discussion and possible action on materials related to the September 17, 2025, Board Work Group meeting, including the meeting minutes, the draft report with detailed recommendations, and a request for a third Board Work Group meeting in February 2026.

11. 2026 Board Meeting Issues and Work Plan ...... Mr. Vazquez

Discussion and possible action on a proposed work plan containing issues and priorities which the Board may want to address in 2026.

# **Executive Director's Reports**

Report on the status of pending and upcoming organizational issues.

13.	Operational Priorities Report
	Report on the status of operational priorities.
14.	Taxpayers' Rights Advocate Office's Report
	Report on activities of the Taxpayers' Rights Advocate Office.
15.	Property Tax Deputy Director's ReportMr. Yeung
	Report on the status of pending and upcoming projects, activities, and departmental issues, including:  • Letters to Assessors  • Appraisal Training and Certification  • State Assessed Property
16.	Legislative, Research & Statistics Division Chief's ReportMr. Angelo
	Report on administrative and program related legislative bills impacting the BOE.

# Adjourn

Meeting Agenda