

TED GAINES CHAIRMAN CALIFORNIA STATE BOARD OF EQUALIZATION

## MEMORANDUM

Honorable Sally J. Lieber, Vice Chair
Honorable Antonio Vazquez, Third District
Honorable Mike Schaefer, Fourth District
Honorable Malia M. Cohen, State Controller

Date: May 12, 2025

From: Ted Gaines, Chairman

## subject: Request for an Informational Hearing on Proposition 13: Value to Taxpayers and Businesses, Threats, Workarounds, and Future on June 18, 2025

This memo requests that the Board approve a 90-minute Informational Hearing on Proposition 13: Value to Taxpayers and Businesses, Threats, Workarounds, and Future at next month's Board Meeting on June 18, 2025.

Since the passage of Proposition 13 by the voters in 1978, it has governed property taxation in California. This informational hearing will provide the following:

- an overview of its history and specifics as it relates to property taxes,
- amendments to Proposition 13, such as Propositions 60 (1986) and 19 (2020),
- efforts to strengthen or weaken Proposition 13, including "split roll,"
- an examination of how other taxes and fees have operated outside of Proposition 13 to increase property taxes beyond the Proposition 13 limits, and
- an overview of how much money Proposition 13 has saved homeowners and businesses since its inception.

The plan is to have three speakers for 15-minute segments for each topic and an additional 15 minutes reserved for questions from the Board.

Please contact my Chief Deputy, Matt Cox, at <u>Matt.Cox@boe.ca.gov</u> for additional information or questions before the May 2025 Board Meeting.

cc: Yvette M. Stowers, Executive Director Catherine P. Taylor, Chief, Board Proceedings Division