

2025 MINUTES OF THE STATE BOARD OF EQUALIZATION

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Wednesday, May 28, 2025

The Board convened at May Lee State Office Complex Auditorium, 651 Bannan Street, Sacramento, at 10:09 a.m., with Mr. Gaines, Chairman, Ms. Lieber, Vice Chair, Mr. Vazquez, Mr. Schaefer, and Ms. Cohen present. A quorum was established.

The Pledge of Allegiance was led by Mr. Schaefer.

Mary Cichetti, Clerk, Board Proceedings, provided guidelines for public participation and other meeting procedures.

Public Comment on Matters Not on the Agenda

Mr. Gaines invited persons who wish to address the Board regarding items not on the agenda to come forward, but none provided comment.

The Board recessed to take the annual Board photograph at 10:28 a.m. and reconvened at 10:36 a.m. with Mr. Gaines, Ms. Lieber, Mr. Vazquez, Mr. Schaefer, and Ms. Cohen present.

Tax Program Matters

Jack McCool, Chief, State-Assessed Properties Division, Property Tax Department, provided an overview of the valuation of state-assessed properties process, and Michelle Cruz, Principal Property Appraiser, made introductory remarks for State-Assessed Properties Value Setting.

Mr. Gaines stated that, due to financial interest, he would recuse himself from the State-Assessed Properties Value Setting for the following assessees: SBE No. 804, BNSF Railway Company; SBE No. 106, PacifiCorp; SBE No. 146, Sierra Pacific Power Company; and SBE No. 188, Kern River Gas Transmission Company.

Tara Williams, Supervising Property Appraiser, requested approval of staff recommendations for the following companies.

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Pipeline Companies

MOTION: Mr. Vazquez made a motion to approve the following staff recommended value (including penalty, if applicable) of unitary property of the following listed assesseees as of January 1, 2025. The motion was seconded by Ms. Cohen. The motion passed. Mr. Gaines, Ms. Lieber, Mr. Vazquez, Mr. Schaefer, and Ms. Cohen voted yes.

SBE No. 402	CALNEV Pipe Line LLC	105,100,000
SBE No. 407	Valero Refining Company - California	613,000
SBE No. 409	Torrance Valley Pipeline Company, LLC	263,600,000
SBE No. 410	Homestake Mining Company of California	105,000
SBE No. 412	Kings County Canal Company	1,518,000
SBE No. 414	Torrance Pipeline Company, LLC	14,300,000
SBE No. 428	CPN Pipeline Company	19,800,000
SBE No. 429	Chevron USA, Inc.	98,300,000
SBE No. 435	Natomas Central Mutual Water Company	131,000
SBE No. 461	SFPP, L.P.	499,500,000
SBE No. 462	Tesoro Refining and Marketing Company, LLC	841,000
SBE No. 467	Phillips 66 Company	444,000
SBE No. 469	San Ardo Pipeline Company	7,300,000
SBE No. 475	Searles Valley Minerals Inc.	14,300,000
SBE No. 476	Chevron USA, Inc.	3,580,000
SBE No. 478	California Gas Gathering, Inc.	601,700
SBE No. 480	Phillips 66 Pipeline LLC	18,100,000
SBE No. 486	Pacific Pipeline System, LLC	23,600,000
SBE No. 489	California Resources Production Corporation	1,100,000
SBE No. 490	Crimson California Pipeline, L.P.	19,900,000
SBE No. 491	SMF Pipeline	7,950,000
SBE No. 492	San Pablo Bay Pipeline Company LLC	57,000,000
SBE No. 493	Cardinal Pipeline, LP	2,220,000
SBE No. 494	Zenith Energy West Coast Terminals LLC	15,600,000

Electric Generation Facilities

MOTION: Mr. Vazquez made a motion to approve the following staff recommended value of unitary property of the following listed assesseees as of January 1, 2025. The motion was seconded by Mr. Schaefer. The motion passed. Mr. Gaines, Ms. Lieber, Mr. Vazquez, Mr. Schaefer, and Ms. Cohen voted yes.

SBE No. 1100	AES Alamitos, LLC	137,700,000
SBE No. 1102	AES Huntington Beach, LLC	1,510,000
SBE No. 1103	Moss Landing Power Company, LLC	252,300,000
SBE No. 1105	Dynegy Oakland, LLC	31,500,000
SBE No. 1111	Long Beach Generation LLC	65,600,000
SBE No. 1112	CXA La Paloma, LLC	529,500,000
SBE No. 1115	Ormond Beach Power, LLC	201,400,000

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SBE No. 1117	Ellwood Power, LLC	19,000,000
SBE No. 1122	MRP San Joaquin Energy, LLC - Hanford	12,200,000
SBE No. 1123	MRP San Joaquin Energy, LLC - Henrietta	18,100,000
SBE No. 1124	MRP San Joaquin Energy, LLC - Tracy	82,200,000
SBE No. 1126	Elk Hills Power, LLC	139,600,000
SBE No. 1127	High Desert Power Trust	455,600,000
SBE No. 1128	Delta Energy Center, LLC	158,800,000
SBE No. 1129	Gilroy Energy Center, LLC	19,800,000
SBE No. 1131	Pastoria Energy Facility, LLC	182,400,000
SBE No. 1132	CCFC Sutter Energy, LLC	121,800,000
SBE No. 1133	Metcalf Energy Center, LLC	125,600,000
SBE No. 1134	Otay Mesa Generating Company, LLC	191,700,000
SBE No. 1136	Blythe Energy, Inc.	92,300,000
SBE No. 1137	Sunrise Power Company, LLC	238,800,000
SBE No. 1141	Indigo Generation, LLC	20,500,000
SBE No. 1142	Larkspur Energy, LLC	25,500,000
SBE No. 1143	Los Esteros Critical Energy Facility, LLC	146,700,000
SBE No. 1145	Harbor Cogeneration Company, LLC	22,100,000
SBE No. 1151	Russell City Energy Company, LLC	210,800,000
SBE No. 1152	Panoche Energy Center, LLC	143,300,000
SBE No. 1153	Midway Peaking, LLC	27,800,000
SBE No. 1155	Orange Grove Energy, L.P.	41,000,000
SBE No. 1157	Marsh Landing LLC	420,100,000
SBE No. 1158	El Segundo Energy Center LLC	184,600,000
SBE No. 1159	Mariposa Energy, LLC	63,500,000
SBE No. 1160	Sentinel Energy Center, LLC	402,200,000
SBE No. 1162	Walnut Creek Energy LLC	260,100,000
SBE No. 1163	Carlsbad Energy Center LLC	572,300,000
SBE No. 1164	Pio Pico Energy Center, LLC	341,700,000
SBE No. 1165	Malaga Power, LLC	15,300,000
SBE No. 1166	Alamitos Energy Center, LLC	723,800,000
SBE No. 1167	Huntington Beach Energy, LLC	717,000,000
SBE No. 1168	Stanton Energy Reliability Center, LLC	125,800,000

Telecommunications Companies

MOTION: Mr. Vazquez made a motion to approve the following staff recommended value (including penalty, if applicable) of unitary property of the following listed assesseees as of January 1, 2025. The motion was seconded by Mr. Schaefer. The motion passed. Mr. Gaines, Ms. Lieber, Mr. Vazquez, Mr. Schaefer, and Ms. Cohen voted yes.

SBE No. 201	Frontier California, Inc.	2,136,500,000
SBE No. 202	CenturyTel of Eastern Oregon, Inc.	56,000
SBE No. 203	Frontier Communications of the Southwest, Inc.	16,000,000
SBE No. 205	The Ponderosa Telephone Company	52,000,000

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SBE No. 209	Pinnacles Telephone Co.	3,300,000
SBE No. 210	Calaveras Telephone Company	14,200,000
SBE No. 228	Ducor Telephone Company	3,390,000
SBE No. 235	Foresthill Telephone Co.	15,900,000
SBE No. 239	Hornitos Telephone Company	2,700,000
SBE No. 240	Happy Valley Telephone Company	8,330,000
SBE No. 246	Kerman Telephone Co.	22,900,000
SBE No. 279	Pacific Bell Telephone Company	3,701,000,000
SBE No. 284	Citizens Telecommunications Company of California, Inc.	158,300,000
SBE No. 286	Sierra Telephone Company, Inc.	107,000,000
SBE No. 294	Consolidated Communications of California Company	85,100,000
SBE No. 301	The Siskiyou Telephone Company	79,900,000
SBE No. 327	Volcano Telephone Company	52,600,000
SBE No. 328	Cal-Ore Telephone Co.	8,730,000
SBE No. 330	Winterhaven Telephone Company	2,070,000
SBE No. 2559	Cellco Partnership	3,431,000,000
SBE No. 2606	AT&T Mobility LLC	3,163,100,000
SBE No. 2658	Intouch America, Inc.	14,500
SBE No. 2671	California Rural Service Area #1, Inc.	35,200,000
SBE No. 2681	Everything Wireless, LLC	80,410
SBE No. 2748	T-Mobile West, LLC	2,752,000,000
SBE No. 2760	Fisher Wireless Services, Inc.	891,000
SBE No. 2772	Globalstar USA, LLC	1,490,000
SBE No. 2784	Best Buy Health, Inc.	2,580,000
SBE No. 2790	UVNV, Inc.	1,430,000
SBE No. 2801	Google North America Inc.	1,800,000
SBE No. 2804	Comcast OTR1, LLC	928,000
SBE No. 2808	ATC Outdoor DAS, LLC	1,800,000
SBE No. 2811	DISH Wireless LLC	543,600,000
SBE No. 2813	Cox Wireless, LLC	773,000
SBE No. 2814	Nova Labs, Inc	34,300
SBE No. 3002	American Messaging Services, LLC	145,000
SBE No. 3039	Fresno Mobile Radio, Inc.	599,000
SBE No. 3430	Spok, Inc.	437,000
SBE No. 2099	Smart City Networks, LP	2,050,000
SBE No. 2274	MCI Communications Services, Inc.	529,800,000
SBE No. 2310	AT&T Enterprises	420,600,000
SBE No. 2372	MCI metro Access Transmission Services LLC	1,487,600,000
SBE No. 2416	NOS Communications, Inc.	133,000
SBE No. 2437	Dialink Corporation	8,700
SBE No. 2463	Centurylink Communications, LLC	800,400,000
SBE No. 7503	Verizon Select Services, Inc.	9,000
SBE No. 7512	Frontier Communications of America, Inc.	9,580,000
SBE No. 7516	Cybernet Communications Inc.	283,750

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SBE No. 7580	Securus Technologies, Inc.	5,260,000
SBE No. 7621	SES Americom Inc.	5,970,000
SBE No. 7640	Cox California Telcom, LLC	14,000,000
SBE No. 7690	CCT Telecommunications, Inc.	469,000
SBE No. 7707	Consolidated Communications Enterprise Services, Inc.	93,600,000
SBE No. 7732	NTT America, Inc.	6,560,000
SBE No. 7757	U.S. TelePacific Corp.	92,800,000
SBE No. 7758	BT Americas Inc.	1,300,000
SBE No. 7766	KDDI America, Inc.	5,050,000
SBE No. 7778	Zayo Group, LLC	490,500,000
SBE No. 7781	KT America, Inc.	14,300
SBE No. 7792	Point To Point, Inc.	607,000
SBE No. 7800	Windstream New Edge, LLC	129,000
SBE No. 7811	Public Communications Services, Inc.	20,900
SBE No. 7814	PAETEC Communications, Inc.	1,860,000
SBE No. 7832	Astound Broadband LLC	80,000,000
SBE No. 7845	San Carlos Telecom, Inc.	12,800
SBE No. 7852	Telstra Incorporated	3,920,000
SBE No. 7866	Claro Enterprise Solutions, LLC	2,310,000
SBE No. 7894	Ponderosa Cablevision	1,790,000
SBE No. 7902	ANPI Business, LLC	19,200
SBE No. 7913	VCOM Solutions, Inc.	172,700
SBE No. 7914	McLeodUSA Telecommunications Services, Inc.	6,460,000
SBE No. 7934	Telecom House Inc.	192,500
SBE No. 7948	Comsat, Inc.	3,600
SBE No. 7953	Openpop.com, Inc.	6,000
SBE No. 7955	Enhanced Communications Network, Inc.	6,600
SBE No. 7956	Telespan Communications, LLC	1,380,000
SBE No. 7959	Airespring, Inc.	1,900,000
SBE No. 7960	CallTower, Inc.	243,000
SBE No. 7985	inContact, Inc.	1,760,000
SBE No. 7988	Global Tel*Link Corporation	66,900,000
SBE No. 7994	Utility Telecom Group, LLC	2,130,000
SBE No. 7997	Edison Carrier Solutions	130,100,000
SBE No. 7999	Purple Communications Inc.	1,170,000
SBE No. 8002	Neutral Tandem - California, LLC	2,230,000
SBE No. 8004	Greenfield Communications, Inc.	35,100
SBE No. 8005	Vodafone US Inc.	1,130,000
SBE No. 8010	A+ Wireless, Inc.	4,800
SBE No. 8015	China Telecom (Americas) Corporation	8,320,000
SBE No. 8029	IPC Network Services, Inc.	12,700
SBE No. 8035	Access One, Inc.	20,130
SBE No. 8042	Paxio, Inc.	4,910,000
SBE No. 8046	HyperCube Networks, LLC	106,480

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SBE No. 8049	Fusion Cloud Services, LLC	5,900
SBE No. 8051	Intelletrace, Inc.	28,200
SBE No. 8061	Spectrum Advanced Services, LLC	782,000
SBE No. 8063	Time Warner Cable Information Services (CA), LLC	503,000
SBE No. 8071	Verizon Long Distance LLC	78,600
SBE No. 8076	OPEX Communications, Inc.	10,780
SBE No. 8079	Cal-Ore Communications, Inc.	6,990,000
SBE No. 8080	Ymax Communications Corporation	2,800
SBE No. 8081	Sonic Telecom, LLC	279,900,000
SBE No. 8089	Conterra Ultra Broadband LLC	13,800,000
SBE No. 8090	Telecommunication Systems, Inc.	221,000
SBE No. 8091	Roadway Communications, Inc.	4,100
SBE No. 8093	Exenet Systems (California) LLC	242,100,000
SBE No. 8099	Race Telecommunications, LLC	415,400,000
SBE No. 8101	FastBlue Communications, Inc.	46,200
SBE No. 8106	Raw Bandwidth Telecom, Inc.	24,900
SBE No. 8109	Peerless Network of California, LLC	249,000
SBE No. 8112	Mosaic Networx, LLC	9,130
SBE No. 8113	GoDaddy.com	1,040,000
SBE No. 8116	PC Landing Corp.	6,310,000
SBE No. 8120	TELUS Communications (U.S.) Inc.	55,900
SBE No. 8122	Bandwidth.com CLEC, LLC	1,380,000
SBE No. 8128	Talton Communications, Inc.	2,700
SBE No. 8129	Wide Voice, LLC	5,100
SBE No. 8131	Pacific Lightwave, Inc.	182,500
SBE No. 8133	Bestel USA, Inc.	185,000
SBE No. 8136	Plumas Sierra Telecommunications	52,600,000
SBE No. 8137	SnowCrest Telephone, Inc.	38,390
SBE No. 8139	California Broadband Cooperative, Inc.	1,520,000
SBE No. 8143	GTT Americas, LLC	7,787,500
SBE No. 8144	GC Pivotal, LLC	9,200,000
SBE No. 8146	Splice Technologies, Inc.	48,510
SBE No. 8148	Digital West Networks, Inc.	14,190,000
SBE No. 8151	CVIN, LLC	179,900,000
SBE No. 8153	Advanced Technology Distributors, Inc.	36,700
SBE No. 8154	Network Innovations, Inc.	436,000
SBE No. 8155	Time Warner Cable Business LLC	121,000
SBE No. 8156	Medallion Telecom Inc.	29,300
SBE No. 8158	RCLEC, Inc.	108,000
SBE No. 8160	Vodex Communications Corporation	2,970
SBE No. 8161	Alternative Techs Cooperative, Inc.	59,800
SBE No. 8167	Inyo Networks, Inc.	2,270,000
SBE No. 8169	Crown Castle Fiber, LLC	1,365,600,000
SBE No. 8171	LIT San Leandro LLC	6,000

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SBE No. 8172	Cebridge Telecom CA LLC	183,000
SBE No. 8175	Granite Telecommunications, LLC	434,500
SBE No. 8178	Onvoy, LLC	6,900
SBE No. 8180	Karuk Tribe	80,600
SBE No. 8181	Five9, Inc	36,700,000
SBE No. 8182	Ultimate Internet Access, Inc.	10,197,000
SBE No. 8184	Digital Transportation Corp.	5,200
SBE No. 8185	Webpass Telecommunications, LLC	580,000
SBE No. 8187	Fusion, LLC	233,000
SBE No. 8188	LightSpeed Networks, Inc.	3,180,000
SBE No. 8189	OACYS Technology	3,940,000
SBE No. 8190	Sage Communications, Inc.	6,000
SBE No. 8191	Windstream KDL, Inc.	1,750,000
SBE No. 8193	UniVoip, Inc.	560,000
SBE No. 8194	IT Management Corporation	86,680
SBE No. 8195	Anza Electric Cooperative, Inc.	14,520,000
SBE No. 8198	IFN.com, Inc.	1,190,000
SBE No. 8199	Fireline Network Solutions, Inc.	2,350,000
SBE No. 8200	RingSquared Telecom LLC fka Magna5 LLC	16,300
SBE No. 8202	California Internet, L.P.	45,900,000
SBE No. 8203	Tekify Fiber, LLC	668,000
SBE No. 8204	Velocity The Greatest Phone Company Ever, Inc.	63,360
SBE No. 8208	Atherton Fiber, LLC	9,229,000
SBE No. 8209	Sun Microwave, Inc.	8,100
SBE No. 8211	Synergem Technologies, Inc	1,090,000
SBE No. 8212	Ridge Communications, Inc.	341,000
SBE No. 8213	Bandwidth IG, LLC	185,300,000
SBE No. 8214	LCB Communications, LLC	685,000
SBE No. 8218	Intermountain Infrastructure Group, LLC	58,100,000
SBE No. 8219	GoTo Communications, Inc.	6,600
SBE No. 8220	CallFire, Inc.	225,000
SBE No. 8224	ExteNet Telecom Solutions, Inc.	3,480,000
SBE No. 8225	American Dark Fiber, LLC	26,400,000
SBE No. 8226	AMCS, LLC	1,580,000
SBE No. 8227	Open 5G, Inc.	10,300
SBE No. 8228	Vero Fiber Networks, LLC	98,500,000
SBE No. 8230	Varcomm Broadband, Inc.	680,000
SBE No. 8231	NGA 911, LLC	2,640,000
SBE No. 8237	Netly Fiber Holdings, LLC	100,900,000
SBE No. 8238	Pacific Wyverd, LLC	79,000,000
SBE No. 8239	New Horizons Communications Corporation	139,000
SBE No. 8240	Hunter Communications, Inc.	4,610,000
SBE No. 8241	Giggle Fiber, LLC	6,690,000
SBE No. 8242	Surfnet Communications, Inc.	2,596,000

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SBE No. 8243	HWCA LP	20,700,000
SBE No. 8244	Cityside Networks, Inc.	11,330
SBE No. 8245	EarthGrid PBC	1,595,000
SBE No. 8246	Nevada County Fiber Inc	306,900
SBE No. 8247	ATOS Public Safety, LLC (ATOS)	1,749,000
SBE No. 8248	Arcadian Infracom 4, LLC	448,000
SBE No. 8249	Kcindur Communications, Inc.	37,100
SBE No. 8250	Arcadian Infracom 2, LLC	487,000
SBE No. 8251	Arcadian Infracom 3, LLC	761,000
SBE No. 8252	Ranch Wifi, LLC	1,496,000
SBE No. 8253	Kloud Communications Inc.	37,950
SBE No. 8254	Comcast Business Communications, LLC	7,460,000
SBE No. 8255	Wholesale Carrier Services, Inc	373,000
SBE No. 8256	Personal Network Computing, Inc.	930,000
SBE No. 8257	Kotman Technology, Inc.	20,240
SBE No. 8258	AVX Networks	21,340

Railroad Companies

MOTION: Mr. Vazquez made a motion to approve the following staff recommended value (including penalty, if applicable) of unitary property of the following listed assesseees as of January 1, 2025. The motion was seconded by Ms. Lieber. The motion passed. Mr. Gaines, Ms. Lieber, Mr. Vazquez, Mr. Schaefer, and Ms. Cohen voted yes.

SBE No. 802	Central Oregon & Pacific Railroad	6,330,000
SBE No. 805	Goose Lake Railway, LLC	424,000
SBE No. 808	West Isle Line, Inc.	394,000
SBE No. 809	Merced County Central Valley Railroad LLC	3,320,000
SBE No. 810	California Northern Railroad	42,500,000
SBE No. 812	Ventura County Railroad	4,080,000
SBE No. 813	Pacific Harbor Lines	9,060,000
SBE No. 815	Mendocino Railway	5,357,000
SBE No. 817	Tulare Valley Railroad	596,250
SBE No. 818	Central California Traction Company	12,700,000
SBE No. 824	St. Paul & Pacific Railroad, LLC	210,000
SBE No. 826	Sacramento Valley Railroad, LLC	3,040,000
SBE No. 843	Union Pacific Railroad Company	4,793,800,000
SBE No. 850	Modesto & Empire Traction Company	60,500,000
SBE No. 857	Richmond Pacific Railroad Corporation	3,490,000
SBE No. 861	Quincy Railroad Company	211,000
SBE No. 865	San Diego & Imperial Valley Railroad Co. Inc.	4,430,000
SBE No. 869	Coast Belle Rail Corporation	4,275,000
SBE No. 878	Stockton Terminal and Eastern Railway	8,680,000
SBE No. 881	San Francisco Bay Railway, LLC	4,224,000
SBE No. 882	Trona Railway Company LLC	16,900,000
SBE No. 883	McCloud Railway Company	434,500

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SBE No. 889	Yreka Railroad Company	620,400
SBE No. 894	Napa Valley Wine Train, LLC	37,600,000
SBE No. 896	Santa Cruz Big Trees & Pacific Railway Co.	2,497,000
SBE No. 897	San Joaquin Valley Railroad Company	60,900,000
SBE No. 898	Sierra Northern Railway	31,350,000
SBE No. 899	Arizona & California Railroad Company	4,480,000

Gas and Electric Companies

MOTION: Ms. Lieber made a motion to approve the following staff recommended value of unitary property of the following listed assessees as of January 1, 2025. The motion was seconded by Mr. Schaefer. The motion passed. Mr. Gaines, Ms. Lieber, Mr. Vazquez, Mr. Schaefer, and Ms. Cohen voted yes.

SBE No. 102	Bear Valley Electric Service Inc.	149,000,000
SBE No. 103	Anza Electric Cooperative, Inc.	25,800,000
SBE No. 104	Central Valley Gas Storage LLC	58,500,000
SBE No. 105	DCR Transmission, LLC	75,800,000
SBE No. 119	Trans Bay Cable LLC	512,000,000
SBE No. 121	Gill Ranch Storage, LLC	50,600,000
SBE No. 125	Terra-Gen Dixie Valley, LLC	2,440,000
SBE No. 135	Pacific Gas and Electric Company	51,648,400,000
SBE No. 141	San Diego Gas & Electric Company	15,458,400,000
SBE No. 148	Southern California Edison Company	41,664,500,000
SBE No. 149	Southern California Gas Company	13,521,200,000
SBE No. 152	Southwest Gas Corporation	685,500,000
SBE No. 153	Transwestern Pipeline Company	581,000
SBE No. 156	DATC Path 15, LLC	51,900,000
SBE No. 160	Valley Electric Association, Inc.	233,000
SBE No. 161	Horizon West Transmission, LLC	87,300,000
SBE No. 163	Liberty Utilities (Calpeco Electric), LLC	381,100,000
SBE No. 173	Surprise Valley Electrification Corp.	26,800,000
SBE No. 176	Plumas-Sierra Rural Electric Cooperative	74,600,000
SBE No. 180	North Baja Pipeline, LLC	52,100,000
SBE No. 187	Mojave Pipeline Company	33,900,000
SBE No. 189	Standard Pacific Gas Line, Incorporated	47,100,000
SBE No. 190	Tuscarora Gas Transmission Company	53,000,000
SBE No. 191	Arizona Public Service Company	1,370,000
SBE No. 192	Alpine Natural Gas Operating Company No. One LLC	605,000
SBE No. 193	Arizona Electric Power Cooperative, Inc.	990,000
SBE No. 194	West Coast Gas Company, Inc.	238,000
SBE No. 195	Wild Goose Storage, LLC	286,300,000
SBE No. 197	El Paso Natural Gas Company	20,500,000
SBE No. 198	Lodi Gas Storage, LLC	197,800,000

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Mr. Gaines passed the gavel to Ms. Lieber to chair the remaining value setting items and left the meeting.

Michelle Cruz, Principal Property Appraiser, requested approval of staff recommendations for three Gas and Electric Companies and one Railroad Company.

MOTION: Mr. Vazquez made a motion to approve the following staff recommended value of unitary property of the following listed assessees as of January 1, 2025. The motion was seconded by Ms. Cohen. The motion passed. Ms. Lieber, Mr. Vazquez, Mr. Schaefer, and Ms. Cohen voted yes; Mr. Gaines was absent and did not participate.

SBE No. 106	PacifiCorp	613,000,000
SBE No. 146	Sierra Pacific Power Company	78,900,000
SBE No. 188	Kern River Gas Transmission Company	141,600,000
SBE No. 804	BNSF Railway Company	3,313,100,000

Mr. Gaines returned and resumed chairing the meeting.

Jack McCool, Chief, State-Assessed Properties Division, Property Tax Department, requested Board adoption of the recommendation on *Global Tel*Link Corporation (7988) EAU24-003, Property Tax Nonappearance Consent*, petition for reassessment of unitary value and penalty abatement for lien date 2021 Board-adopted unitary value of \$11,700,000, \$392,000 penalty, and \$940,800 assessment in lieu of interest.

MOTION: Ms. Lieber made a motion that the Petitioner's 2021 unitary value be reduced by \$5,272,800 to \$7,760,000 to reflect agreement with Petitioner's request for reassessment of unitary value and penalty abatement. The motion was seconded by Mr. Schaefer. The motion passed. Mr. Gaines, Ms. Lieber, Mr. Vazquez, Mr. Schaefer, and Ms. Cohen voted yes.

Consent Agenda

MOTION: Ms. Lieber made a motion to approve the consent agenda, including staff recommendations to adopt the Board Meeting Minutes of April 29, 2025, set the 4-R Act Equalization Ratio at 58.40 percent of market value for the 2025-26 roll ([Exhibit 5.1](#)), invite County Assessors to meet with the Board and authorized representatives on Wednesday, October 22, 2025, acknowledge receipt of report on time extensions to the counties of Calaveras, Colusa, Lassen, Placer, and Trinity to complete and submit their Local Assessment Rolls pursuant to Revenue and Taxation Code section 155, and adopt property tax forms except Form BOE-571-Agent ([Exhibit 5.2](#)), as presented. The motion was seconded by Ms. Cohen. The motion passed. Mr. Gaines, Ms. Lieber, Mr. Vazquez, Mr. Schaefer, and Ms. Cohen voted yes.

Exhibits to these minutes are incorporated by reference.

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Ms. Cohen left the meeting and Mr. Emran entered on behalf of Ms. Cohen in accordance with Government Code, section 7.9.

Board Member Matters

Mr. Vazquez provided an update on incentivizing affordable housing development through property tax exemptions ([Exhibit 5.3](#)). The Board received public comments from Jason Vallejos, Syndicated Insurance.

The Board recessed at 12:22 p.m. and reconvened at 1:33 p.m. with Mr. Gaines, Ms. Lieber, Mr. Vazquez, Mr. Schaefer, and Mr. Emran present.

Informational Hearing

Mr. Gaines passed the gavel to Ms. Lieber to chair the Informational Hearing on the *Wildfire Disaster Relief and Recovery Status* portion of the Board Meeting.

Ms. Lieber made introductory remarks regarding the Informational Hearing to hear testimony on the status of survivors' recovery from California firestorms, and consideration of the impact of algorithmically driven underinsurance of properties throughout California. Ms. Lieber introduced the following presenters:

Amy Bach, Executive Director, United Policyholders

Kenneth S. Klein, Professor, California Western
School of Law, San Diego

David Shaffer, Vice President, Heffernan Brignole
Insurance Services, LLC, Walnut Creek

Matt Everson, Co-Founder, BW Builders, expert in
replacement cost estimating

Mr. Schaefer left the meeting.

The Board received public comments from Jason Vallejos, Syndicated Insurance. The Board also received written public comments from the American Property Casualty Insurance Association (APCIA), the National Association of Mutual Insurance Companies (NAMIC), the Pacific Association of Domestic Insurance Companies (PADIC), and the Personal Insurance Federation of California (PIFC), collectively referred to as *the trades*.

Mr. Gaines resumed chairing the meeting.

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Announcement of Closed Session

Mr. Gaines invited persons who wish to address the Board regarding closed session, but none provided comment.

The Board recessed at 3:59 p.m. and reconvened immediately in closed session with Mr. Gaines, Ms. Lieber, Mr. Vazquez, and Mr. Emran present to discuss pending litigation (Gov. Code, § 11126(e)).

Announcement of Open Session

The Board reconvened at 4:13 p.m. in open session with Mr. Gaines, Ms. Lieber, Mr. Vazquez, and Mr. Emran present.

Catherine P. Taylor, Chief, Board Proceedings, announced that the Board took no action in closed session.

Executive Director's Reports

Yvette M. Stowers, Executive Director, reported on the status of pending and upcoming organizational issues.

Lisa Thompson, Taxpayers' Rights Advocate, reported on the workload of the Taxpayers' Rights Advocate Office.

Ted Angelo, Chief, Legislative, Research & Statistics Division, reported on administrative and program related legislative bills impacting the BOE.

Closing

Members made commemorative comments and closing remarks.

The Board adjourned at 4:28 p.m.

The foregoing minutes are adopted by the Board on June 18, 2025.