

Memorandum

To: Honorable Sally J. Lieber, Chairman
Honorable Ted Gaines, Vice Chair
Honorable Antonio Vazquez, First District
Honorable Mike Schaefer, Fourth District
Honorable Malia M. Cohen, State Controller

Date: December 6, 2024

/s/ David Yeung

From: David Yeung, Deputy Director
Property Tax Department

Subject: ***Board Meeting, December 2024 – Administrative Session
Assessors' Handbook Section 534, Rural Building Costs***

I request that [Assessors' Handbook Section 534, Rural Building Costs](#) (AH 534), be approved for publication. Revenue and Taxation Code section 401.5 requires that the Board issue information to County Assessors that will promote uniformity in assessed values throughout the state. Pursuant to that mandate, staff developed the January 2025 version of AH 534, which contains current cost data for rural buildings and equipment.

The costs in this 2025 revision are based on recently sampled market data, Producer Price Index data, and cost information from knowledgeable sources in the rural cost field. Sampled market data supports a cost increase for the *Vineyard Stakes and Trellis Systems* chapter. However, market data did not support an increase in costs to any other chapters and/or categories.

Under the Board's authority under Revenue and Taxation Code section 401.5, I request that this item be placed on the Board's December 2024 Administrative Session Agenda for approval.

DY:lk
Attachment

cc: Ms. Catherine Taylor

Approved:

/s/ Yvette M. Stowers

Yvette M. Stowers
Executive Director