

## STATE BOARD OF EQUALIZATION MEETING May Lee State Office Complex Auditorium 651 Bannon Street, Sacramento Tuesday, October 29, 2024

# AGENDA

# 10:00 a.m. Board Meeting Convenes

## Call to Order

Roll Call, Pledge of Allegiance and Board Members' Brief Opening Remarks

1. Public Comment on Matters Not on the Agenda

Persons who wish to address the State Board of Equalization regarding items not on the agenda may do so under this item on the agenda. Please note that the Board cannot act on items not on the agenda. However, the Board can schedule issues raised by the public for consideration at future meetings.

# **Consent Agenda**

2. Retirement Resolution

Request for Board adoption of Retirement Resolution to Glenna Schultz.

# Informational Hearing: California's Insurance Market, Part 2 ......Mr. Gaines

- 3. Informational Hearing Opening Remarks
- 4. California Insurance Crisis from a Legislative Perspective

A legislative perspective on the current state of insurance in California, including ratepayer protections, accessibility concerns, and possible solutions through policy.

> Speaker: Hon. Ben Allen, Senator, California State Senate District 24

5. Independent Broker/Agent

Independent broker agent perspective on California insurance market and its effect on brokers, businesses, and individuals.

Speaker: Harold Newbill, Insurance Advisor, McClatchy Insurance

6. Independent Business

Overview of how current insurance market challenges California businesses.

Speaker: Tim Taylor, Chief Legislative Advocate, National Federation of Independent Businesses

7. Realtor Perspective

California Insurance and the Current Residential Real Estate Market.

Speaker: Anna Buck, Senior Legislative Advocate, California Association of Realtors (CAR)

#### 8. Affordable Housing

How current insurance market affects affordable housing supply, future development, and sustainability.

Speakers: Natalie Spievack, Senior Housing Advocate, Housing California

Justine Marcus, Policy Director, Enterprise

9. Insurance Industry Perspective

Insurance industry overview of California insurance market and recent changes to California insurance policy.

Speaker: Rex Frazier, President, Personal Insurance Federation of California

#### 10. Property Owners

How California's insurance market is affecting the availability of residential and business property in the state.

Speaker: Debra Carlton, Executive Vice President, State Public Affairs, California Apartment Association

#### 11. Insurance Industry Perspective

Insurance industry perspective on current California insurance market and ideas for expanding the supply of insurance.

Speaker: John Norwood, Principal, Norwood Associates

#### 12. Consumer Advocate

Consumer advocate overview of current California insurance market and recent and proposed changes to insurance regulation in our state.

Speaker: Carmen Balber, Executive Director, Consumer Watchdog

13. Informational Hearing Closing Remarks

#### **Executive Director's Reports**

14. Executive Director's Report ......Ms. Stowers

Report on the status of pending and upcoming organizational issues.

### Adjourn