

PUBLIC COMMENT From: Matthew Sandoval Agenda Item: Taxpayers' Bill of Rights Hearing Meeting Date: 8/27/24 Minutes Exhibit: 8.9

Taxpayer does or does not want to speak at the hearing: Taxpayer does not want to speak at the hearing.

Type of Tax: Property Tax

Speaker's Name: Matthew Sandoval

Title (if applicable):

Company (if applicable):

Mailing Address:

City: Stanton

State: CA

Zip Code: 90680

E-Mail Address:

Account Number (if applicable):

Taxpayer's Name (if not speaker):

Organization:

Telephone Number:

Description of Issues:

I would like to see property taxes adjusted based on productivity in urban and suburban locales. Specifically, higher tax rates for vacant buildings and lower for high-density developments. We need to incentivize housing and discourage abandoned/underutilized properties.

In my area, there are vast areas of abandoned commercial properties. Yet, the few new condos built start at \$500k for a studio. The BOE should leverage the tax code to address this imbalance. So long as there's a tax benefit for commercial landlords to leave empty buildings, home prices will continue to remain high and urban blight will continue.

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