

**From:** Gina Tse-Louie  
**To:** Meeting Info  
**Subject:** [External] Taxpayer Advocacy Meeting  
**Date:** Tuesday, August 27, 2024 3:02:38 PM



**PUBLIC COMMENT**

**From:** Gina Tse-Louie  
**Agenda Item:** Taxpayers' Bill of Rights Hearing  
**Meeting Date:** 08/27/24  
**Minutes Exhibit:** 8.13

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Hello!

This is Gina Tse-Louie. Would like to enter into the record my presentation:

Please help us save Affordable Housing and businesses. 2020 Proposition 19 has a slow drip devastating effect on Californian families as they only find out upon the passing of a loved one or landlord. Help us to FiXProp19 by requesting Legislators draft relief. Get everyone to register at [RepealTheDeathTax.com](http://RepealTheDeathTax.com) so sponsors will start the 3rd campaign. People can find out more at [ForCalifornians.com](http://ForCalifornians.com).

Remind everyone Prop5 must take a dive! No On Prop5!!! We don't need to open the flood gates to taxation in a highly taxed state. I am part of the \$20 Billion Reasons Group that helped to get the largest Bond in California History removed from the ballot. It is expected to return especially if Prop5 passes.

I went back into the queue and was told to email additional comments.

Wanted to address the following based on comments:

1. LAO cost to FiXProp19 \$2-3 billion vs Homeless Cost \$24 Billion over 5 years
2. Seniors are largest demographic becoming homeless
3. Income to qualify to buy a home in SF Bay \$500k. In SoCal \$300k. \$500k is 1.8% of income earners nationwide. Less than 15% can afford to buy in California.
4. Multigenerational caregiving saves Government Billions.
5. People say sell because one will get millions but in San Francisco Bay Area \$1million is estimated to last ~13 years. People will outlive assets.
6. Trusts drafted after February 16, 2021 effective date do not protect against Property Tax increases.

Please help us advocate to FiXProp19 and Save Californians... families which include tenants and businesses are being affected.

Gina

M: [REDACTED]

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