



California State  
Board *of* Equalization

# Fiscal Year 2022-2023 Annual Report

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## Overview

***Yvette M. Stowers, Executive Director***



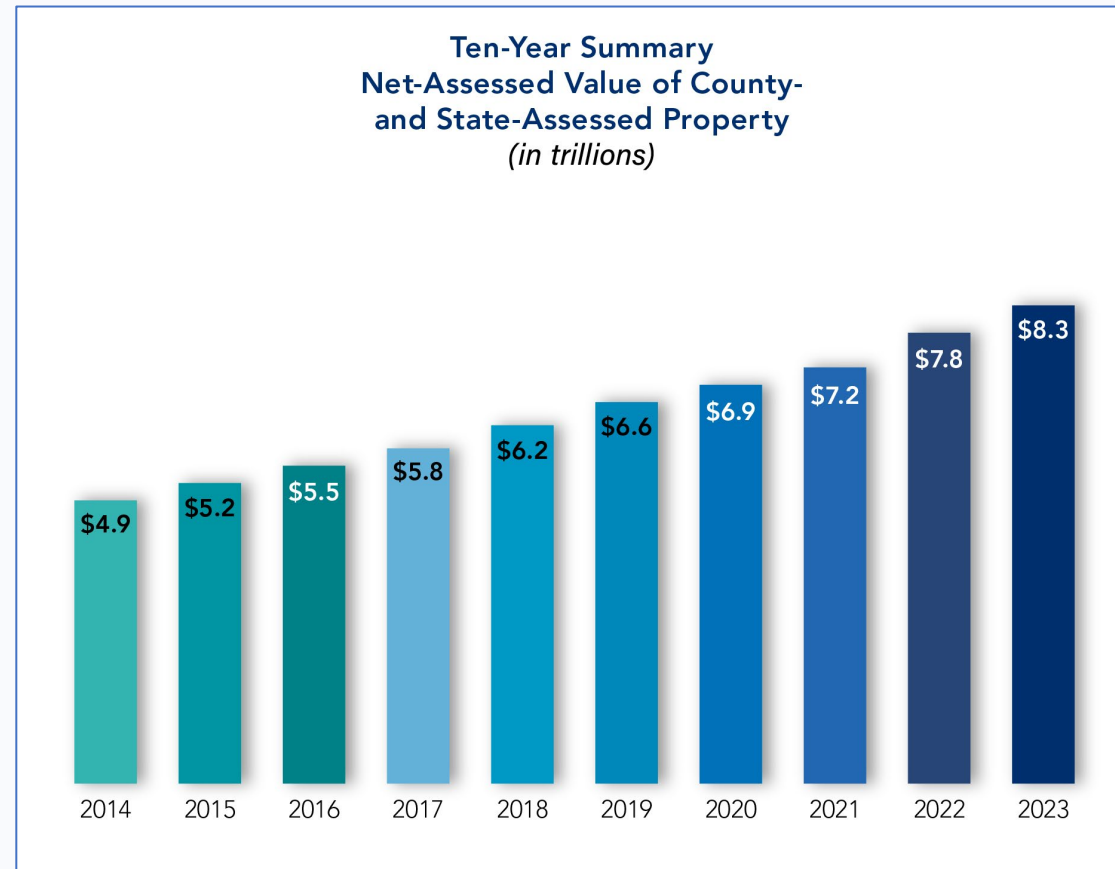
# BOE Annual Report



- Government Code section 15616 requires the BOE to report annually to the Governor
- Assessed value of state-assessed and county-assessed real and personal property in each county and in each incorporated city or town
- Information on all other taxes BOE administers

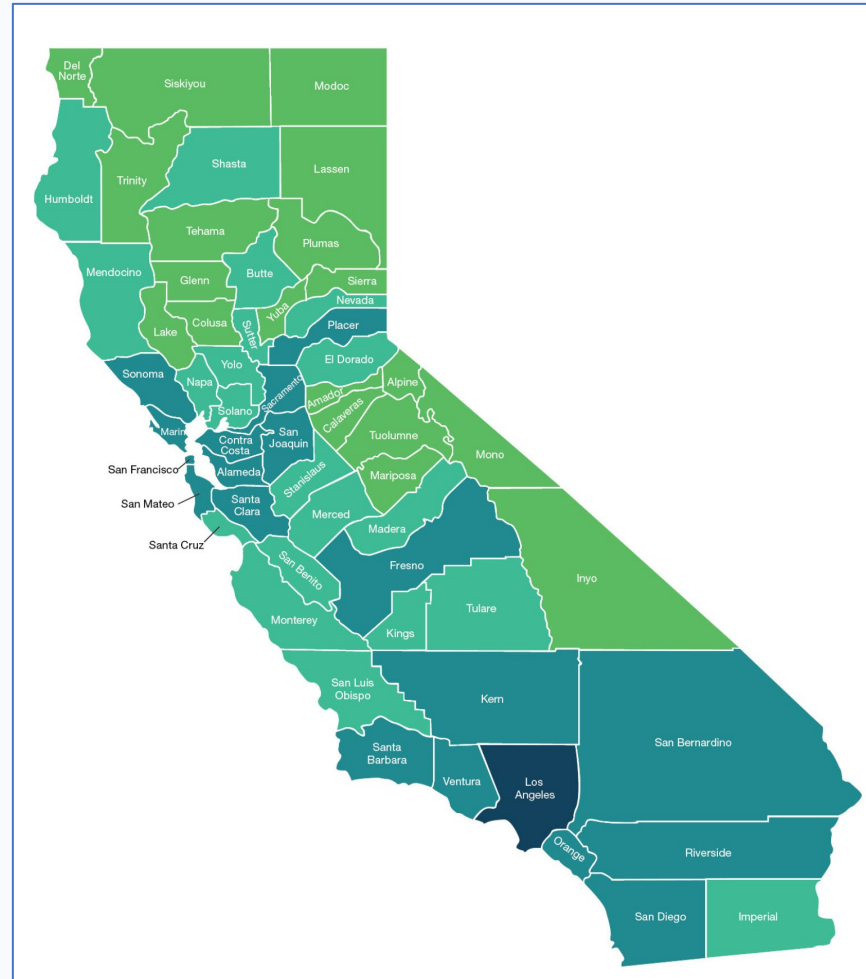


# Ten-Year Summary of Net-Assessed Value of State- and County-Assessed Property (in trillions)



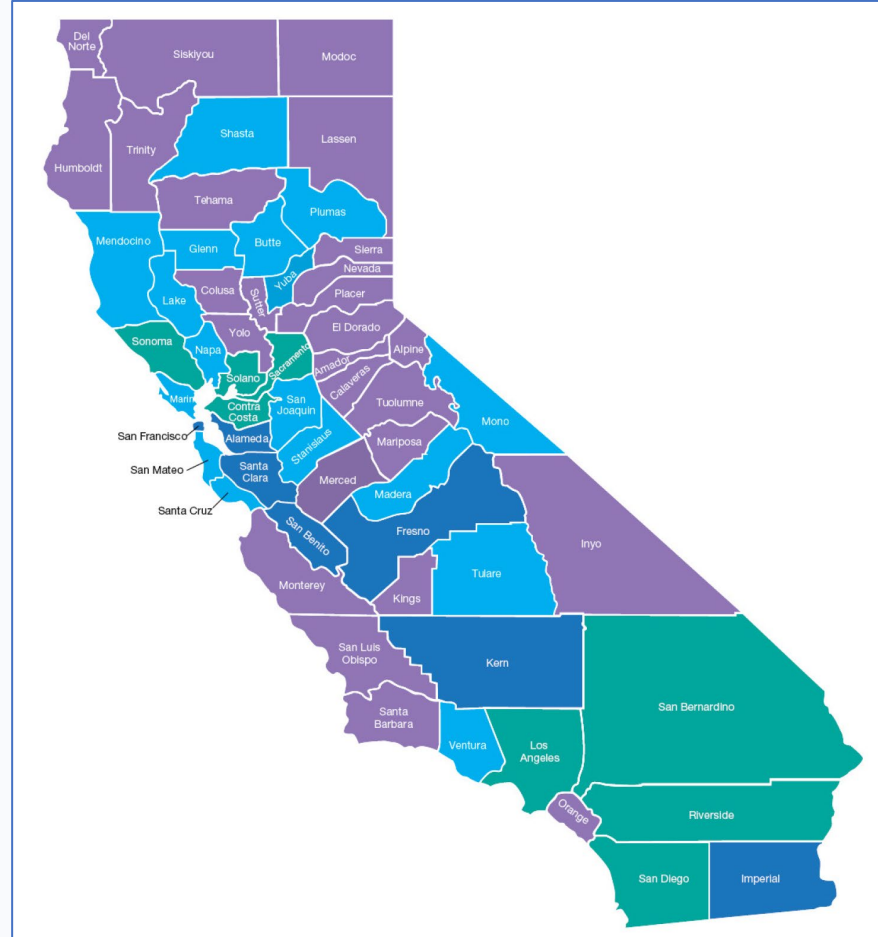


# Total Net-Assessed Values for the 2023-24 Roll Year





# 2022-23 Average Property Tax Rate





# Qualifying Exemptions for 2023-24





Qualifying Exemptions 2023-24	
Exemption Type	Exemption Value
Charitable Nonprofit	\$156,767,011,025
Hospitals	\$43,035,736,243
Nonprofit Colleges	\$38,180,460,152
Homeowners' Exemption*	\$33,005,940,820
Other Exemptions	\$30,354,728,248
Religious	\$19,348,395,558
Disabled Veterans	\$11,883,695,176
Private Schools	\$4,390,963,540
Churches	\$3,074,292,042
Low-Valued Property	\$172,927,200
<b>Total</b>	<b>\$340,214,150,004</b>
<small>* The Homeowners' Exemption value is reimbursed by the state. Please note: Detail may not compute to total due to rounding.</small>	



# 2022-23 General County Property Tax Revenue

## REVENUE

### 2022-23 General County Property Tax Revenue

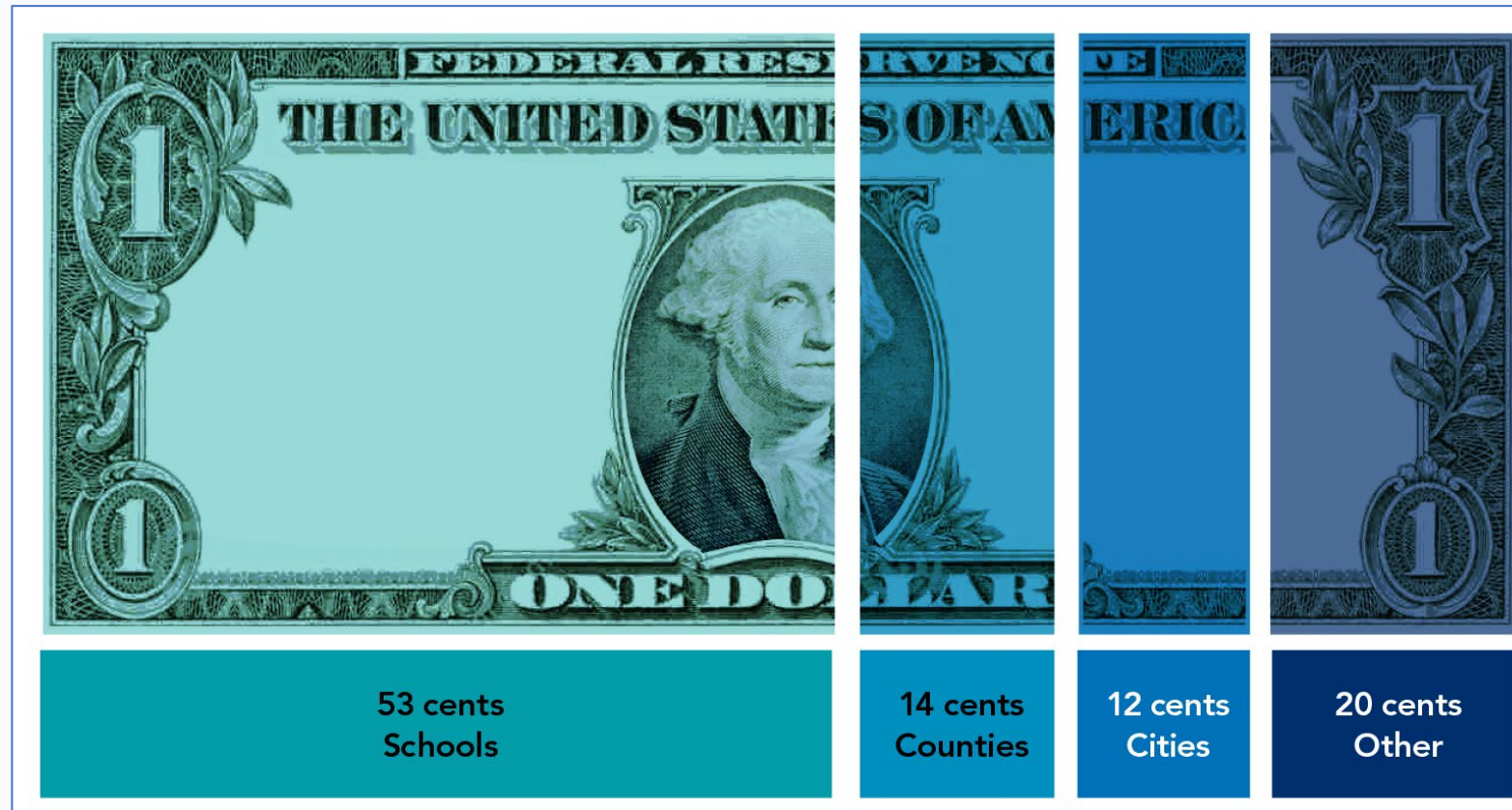
	FY 2022-23	FY 2021-22	Change From 2021-22
 School Purposes	\$47,616,789,000	\$44,646,213,000	6.7%
 Counties	\$12,669,310,000	\$11,731,897,000	8.0%
 Cities	\$11,082,508,000	\$10,402,752,000	6.5%
 Other	\$17,653,294,000	\$16,351,700,000	8.0%
<b>Total</b>	<b>\$89,021,900,000</b>	<b>\$83,132,562,000</b>	<b>7.1%</b>

*Please note:* Detail may not compute to total due to rounding.





# Property Tax Dollar Breakdown







# Revenue Summary

## REVENUE SUMMARY

	Current Year	Prior Year	Percent Change	General Fund
County-Assessed Property Tax	\$89,000,000,000	\$83,100,000,000	7.1%	No
Tax on Insurers	\$3,000,000,000	\$2,900,000,000	3.4%	Yes
State-Assessed Property Tax	\$2,300,000,000	\$2,200,000,000	4.5%	No
Alcoholic Beverage Tax	\$423,000,000	\$429,000,000	-1.4%	Yes
Private Railroad Car Tax	\$10,300,000	\$9,800,000	5.1%	Yes
<b>Total</b>	<b>\$94,733,300,000</b>	<b>\$88,638,800,000</b>	<b>6.9%</b>	



# Supporting Our Communities

## SUPPORTING OUR COMMUNITIES

**\$94.7 Billion in Fiscal Contributions to  
State and Local Government**

**STATE GOVERNMENT**  
\$3.4 Billion

**LOCAL GOVERNMENT**  
\$91.3 Billion

\$3.0 Billion  
Tax on Insurers

\$89.0 Billion  
County-Assessed Property Tax

\$423 Million  
Alcoholic Beverage Tax

\$2.3 Billion  
State-Assessed Property Tax

\$10.3 Million  
Private Railroad Car Tax



# County-Assessed Properties

- BOE issued **12** survey reports (compliance audits)
- BOE promulgated **three** rules, issued **59** advisory letters, and updated **three** Assessors' Handbooks
- BOE amended **11** property tax forms
- BOE trained approximately **1,498** students through **35** BOE-hosted, web-based self-study, and additional courses. BOE issued **368** Permanent and Advanced Appraiser Certifications and **two** Permanent and Advanced Assessment Analyst Certifications
- BOE answered **13,021** calls and **6,701** inquiries by letter, fax, or e-mail



# County-Assessed Properties

- BOE issued **922** Organizational Clearance Certificates (OCC) and **571** Supplemental Clearance Certificates
- BOE reviewed **1,850** verification filings of organizations holding OCC
- BOE identified **1,010** changes in control and ownership of legal entities, resulting in the reassessment of **18,063** reported parcels
- BOE acts as a clearinghouse for various claims for property tax relief
- BOE monitors duplicate claims granted under the Homeowners' and Disabled Veterans' Exemptions
- BOE continued to provide critical guidance related to Proposition 19 and answered **5,230** calls and **590** email inquiries related to Proposition 19



# County-Assessed Properties

- The Board is required by law to hold a meeting with County Assessors at least once a year





# State-Assessed Properties

- BOE adopted **\$143.2 billion** in assessed property values of **336** companies in 2022, which schools and local communities are expected to receive **\$2.3 billion** in property tax revenue
- BOE completed **14** property tax audits and physically inspected and valued **9,665** state-assessed land parcels
- BOE processed **659** Statement of Land Changes
- BOE maintained maps of more than **9,700** revenue district boundaries that encompass **61,365** tax rate areas
- BOE processed **289** jurisdictional boundary changes, resulting in over **\$442,000** in revenue to the state's General Fund



# California State Board *of* Equalization

## Questions?

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