

Memorandum

To: Ms. Yvette M. Stowers
Executive Director

Date: January 9, 2024

From: David Yeung, Deputy Director
Property Tax Department

Subject: ***Board Meeting, January 23-24, 2024, Property Tax Deputy Director's Report
Letters To Assessors***

The State Board of Equalization (BOE) issues Letters To Assessors (LTAs) to provide an ongoing advisory service for County Assessors and other interested parties. The letters present BOE staff's interpretation of rules, laws, and court decisions on property tax assessment. LTAs also include summaries of court rulings, legal opinions, highlights of enacted legislation, Property Tax Rules, technical bulletins for assessment problems, and general information relating to property assessment and exemptions. Additionally, LTAs are used to solicit input from our stakeholders on property tax projects and rulemaking processes.

Shown in the following table is a list of all LTAs issued since the last Board Meeting.

LTA Number	Issue Date	Title
2023/049	December 14	Assessors' Handbook Section 531, <i>Residential Building Costs</i>
2023/050	December 14	Assessors' Handbook Section 534, <i>Rural Building Costs</i>
2023/051	December 14	Assessors' Handbook Section 581, <i>Equipment and Fixtures Index, Percent Good and Valuation Factors</i>
2023/052	December 6	2023 Property Tax Legislation
2023/053	December 12	Vessel Valuation Factors for Lien Date 2024
2023/054	December 15	Housing Authorities: Property Taxation
2023/055	December 18	Taxable Publicly Owned Lands
2023/056	December 22	2024-25 California Consumer Price Index
2024/001	January 8	Property Tax Forms List

A complete listing of all LTAs issued to date can be found on the BOE website at the following link: <https://www.boe.ca.gov/proptaxes/ltacont.htm>.

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cc: Ms. Catherine Taylor