

Memorandum

To: Honorable Antonio Vazquez, Chairman
Honorable Sally J. Lieber, Vice Chair
Honorable Ted Gaines, First District
Honorable Mike Schaefer, Fourth District
Honorable Malia M. Cohen, State Controller

Date: December 1, 2023

/s/ David Yeung

From: David Yeung
Deputy Director
Property Tax Department

Subject: ***Board Meeting, December 2023 – Administrative Session
Assessors' Handbook Section 581, Equipment and Fixtures Index, Percent Good and Valuation Factors***

I am requesting that [Assessors' Handbook Section 581, Equipment and Fixtures Index, Percent Good and Valuation Factors](#) (AH 581), be approved for publication. Revenue and Taxation Code section 401.5 requires that the Board issue to County Assessors information that will promote uniformity in assessed values throughout the state. Pursuant to that mandate, staff developed the January 2024 version of AH 581, which contains current tables of equipment and fixtures index, percent good, and valuation factors that will aid in the mass appraisal of various types of personal property and fixtures. Also included are valuation factors that were adopted in previous years for the following types of equipment:

- Non-production computers;
- Semiconductor manufacturing equipment and fixtures;
- Biopharmaceutical industry equipment and fixtures;
- Document processors; and
- Offset printing presses.

Pursuant to the Board's authority under Revenue and Taxation Code section 401.5, I request that this item be placed on the Board's December 2023 Administrative Session Agenda for approval.

DY:gs
Attachment

cc: Ms. Catherine Taylor

Approved:

/s/ Yvette M. Stowers

Yvette M. Stowers
Executive Director

Board Approved:

Catherine Taylor, Chief
Board Proceedings Division