



ANTONIO VAZQUEZ
CHAIRMAN
CALIFORNIA STATE BOARD OF EQUALIZATION

MEMORANDUM

Date: September 19, 2023

To: Sally Lieber, Vice Chair
Ted Gaines, Board Member, First District
Mike Schaefer, Board Member, Fourth District
Malia M. Cohen, State Controller

From: Antonio Vazquez, Chairman

Re: September 26-27, 2023, Board meeting, Agenda Item 6. Update on Statewide Informational Hearing on Modernizing California's Property Tax System Part IV: Board Work Group on Affordable Housing.

Honorable Members, this is to update you on our decision to convene a meeting in the Third Equalization District on October 19, 2023, for a fourth *Statewide Informational Hearing on Modernizing California's Property Tax System*, specifically in the context of a Board Work Group focused on Affordable Housing. The hearing will take a full day as an open forum and will be held in the Santa Monica City Hall, which local government officials, charitable organizations, Legislators, County Assessors, and stakeholders may find easily accessible.

As we briefly discussed, the purpose of this hearing is to publicly explore issues, gather both technical and testimonial data, and identify the challenges and recommended solutions relevant to affordable housing in Southern California and throughout the state. The goal is to invite experts to provide input and recommend action items that will enable our office to prepare a report to the Board's approval and to ultimately distribute to all participants, stakeholders, the Legislature, and the Governor.


By way of update, we anticipate that the agenda for the hearing will include but is not be limited to topics and issues that focus on the tentative theme of the hearing, "The Keys to Tackling the Southern California Low Income Housing Crisis." Elected public officials, legislators, boards of supervisors, city mayors, county assessors, planners, housing directors, developers, non-profit organizations, and many others will be invited to share their expertise and perspectives and suggest innovative directions on the following:

- Housing production and streamlining
- Lessons learned: what works and what hinders projects
- Incentives, tax credits, exemptions, financing

- Proven initiatives, models, and active solutions that work
- Recommendations for solutions and action items.

Our goal is to have a highly relevant agenda that maximizes the use of everyone's time; and I would appreciate any suggestions or input you may have. Given the time limitations on the day of the hearing, we would like the discussion to be as productive as possible and look forward to your full participation and engagement.

Sincerely,



ANTONIO VAZQUEZ, Chairman
Board of Equalization, 3rd District

cc: Ms. Deborah Bautista-Zavala, Chief Deputy, Office of Chairman Antonio Vazquez
Mr. Gary Gartner, Chief Deputy, Office of Vice Chair Sally Lieber
Mr. Matt Cox, Chief Deputy, Office of Member Ted Gaines
Mr. Cody Petterson, Chief Deputy, Office of Member Mike Schaefer
Mr. Hasib Emran, Deputy State Controller
Ms. Yvette Stowers, Executive Director
Mr. Henry Nanjo, Chief Counsel