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ANTONIO VAZQUEZ

CHAIRMAN
CALIFORNIA STATE BOARD OF EQUALIZATION

Date: August 23, 2023

To: Sally Lieber, Vice Chair

Ted Gaines, Board Member, First District Mike Schaefer, Board Member, Fourth District

Malia M. Cohen, State Controller

From: Antonio Vazquez, Chairman

Re: Aug. 29-30, 2023, Board Meeting Item 11. Statewide Informational Hearing on Modernizing

California's Property Tax System, Part IV: Board Work Group on Affordable Housing.

Members, this is a proposal for the Board to convene a meeting in the Third Equalization District on October 19, 2023, for a fourth *Statewide Informational Hearing on Modernizing California's Property Tax System*, specifically in the context of a Board Work Group focused on Affordable Housing.

Consistent with the purpose of the Board Work Groups and the Board's informational hearings on modernizing California's property tax system, the purpose of this hearing is to publicly explore issues, gather both technical and testimonial data, and identify the challenges and possible solutions relevant to affordable housing in Southern California and throughout the state. The goal is to invite experts to provide input and make recommendations that will enable our office to prepare a report to the Board for future consideration, and upon approval, to ultimately distribute to all stakeholders, the Legislature, and the Governor.

We anticipate that the hearing will take a full day and will be held in the City of Santa Monica City Hall, which local government officials, charitable organizations, legislators, assessors, and stakeholders may find easily accessible. Many Southern California communities and residents have long expressed a desire to meet in an open forum with the Board of Equalization regarding property tax and related matters concerning affordable housing; I am very pleased that the City of Santa Monica is offering their facility free of charge for this purpose.

I would be very grateful for your support of this proposal. In my opinion, this hearing will promote our mission for fair, efficient, and effective tax administration regarding affordable housing and will simultaneously enhance transparency regarding the critical issues, hopefully leading to some positive and practical recommendations. If you approve of this proposal, our office will develop an agenda and a list of speakers and invited guests to circulate to you at the end of next month.

ANTONIO VAZQUEZ, Chairman Board of Equalization, 3rd District

cc: Ms. Deborah Bautista-Zavala, Chief Deputy, Office of Chairman Antonio Vazquez

Mr. Gary Gartner, Chief Deputy, Office of Vice Chair Sally Lieber

Mr. Matt Cox, Chief Deputy, Office of Member Ted Gaines

Mr. Cody Petterson, Chief Deputy, Office of Member Mike Schaefer

Mr. Hasib Emran, Deputy State Controller

Ms. Yvette Stowers, Executive Director

Mr. Henry Nanjo, Chief Counsel