

From: April 26, 2023 Board Meeting - Public Comment
To: Meeting Info
Subject: [External] April 26, 2023 Board Meeting - Public Comment
Date: Tuesday, April 25, 2023 5:45:51 PM

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Agenda Item(s):

3. Public Hearing for Property Tax State Assessee's Presentations on the Valuation of State-Assessed Properties

Comment:

SCA-4 will fix the negative ramifications of what Prop 19 had/has caused, and would save families from losing their properties due to skyrocketing tax bills. Politicians and special-interest groups (i.e., California Realtors Association, since they wanted people to be forced to sell in a limited housing inventory environment) deceived voters with Prop 19's ballot language. Prop 19 was a deceptive tax increase that politicians snuck past voters, and it never would have passed if voters knew what they were voting on. For Mom and Pop landlords who had kept rents below market (and lots of them do), when they die and properties get passed on to their heirs, property taxes would go up. Who pays? Tenants! Or, heirs would sell the rental properties, and guess who would purchase these properties? Large investment groups, thereby raising rents, treating tenants 100% like business as usual. Mom and Pop landlords are personable and have good relationships and empathy for their tenants. In addition, Prop. 19 was supposed to assist CA fire victims, so that they would relocate to other parts of CA, maintaining their low property tax bracket. The problem is, their homeowners' insurance only covers for rebuild -- NOT the land on it. So, how would these fire victims (i.e., Shasta County) be able to utilize that insurance reimbursement and purchase another home anywhere else in CA -- it would be slim choices, if any.

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