



California State  
Board *of* Equalization

# Fiscal Year 2021-2022 Annual Report

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## Overview



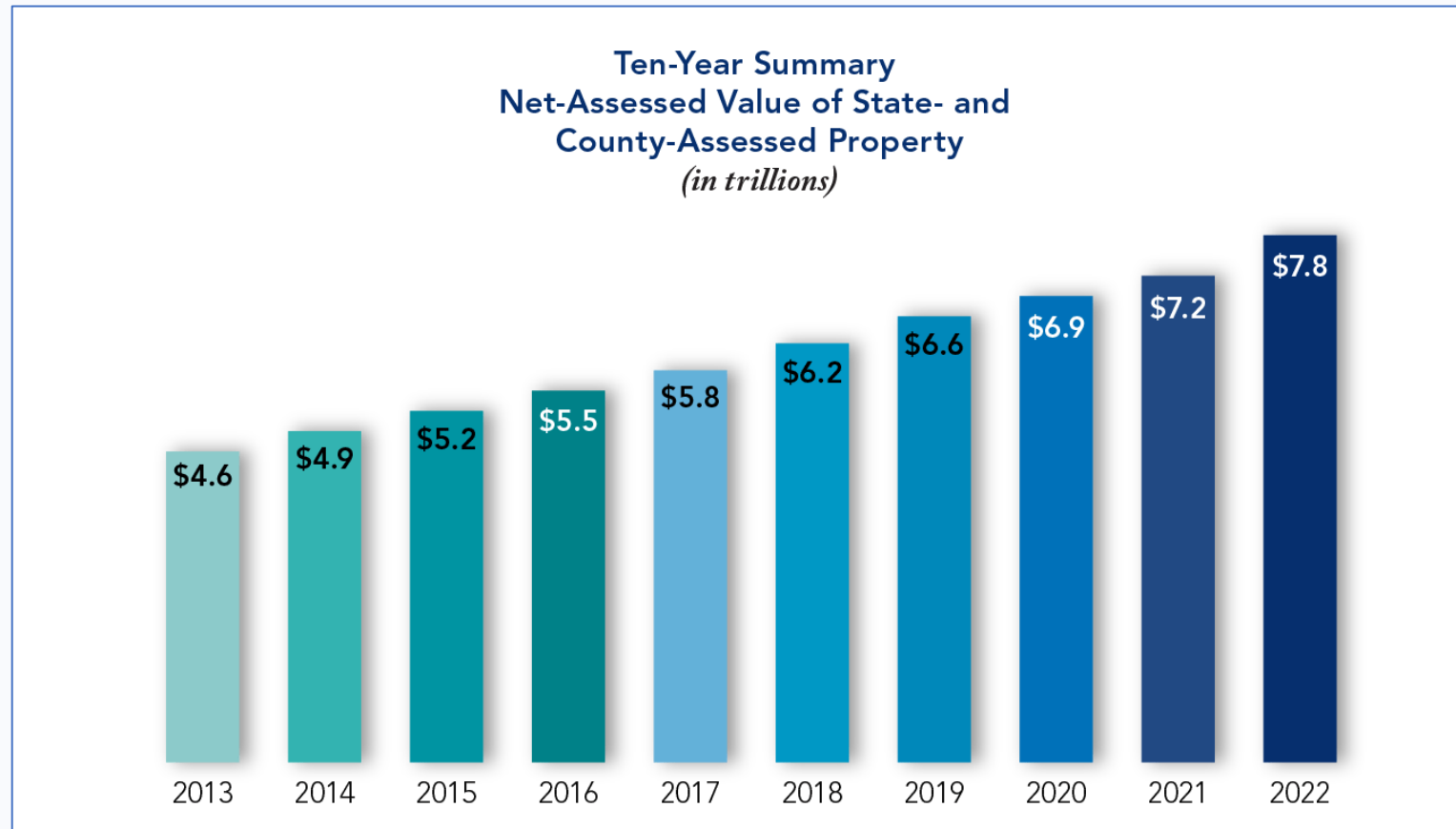
# BOE Annual Report



- Government Code section 15616 requires the BOE to report annually to the Governor
- Assessed value of state-assessed and county-assessed real and personal property in each county and in each incorporated city or town
- Information on all other taxes BOE administers



# Ten-Year Summary of Net-Assessed Value of State- and County-Assessed Property (in trillions)





# Qualifying Exemptions for 2022-23

Qualifying Exemptions 2022-23	
Exemption Type	Exemption Value
Charitable Nonprofit	\$144,575,790,051
Hospitals	\$38,412,005,565
Nonprofit Colleges	\$36,087,082,573
Homeowners' Exemption*	\$33,363,705,044
Other Exemptions	\$27,447,322,366
Religious	\$18,923,310,265
Disabled Veterans	\$9,906,182,497
Private Schools	\$4,247,832,125
Churches	\$2,781,360,128
Low-Valued Property	\$102,012,898
<b>Total</b>	<b>\$315,846,603,512</b>

\* The Homeowners' Exemption value is reimbursed by the state.  
*Please note:* Detail may not compute to total due to rounding.



# 2021-22 General County Property Tax Revenue

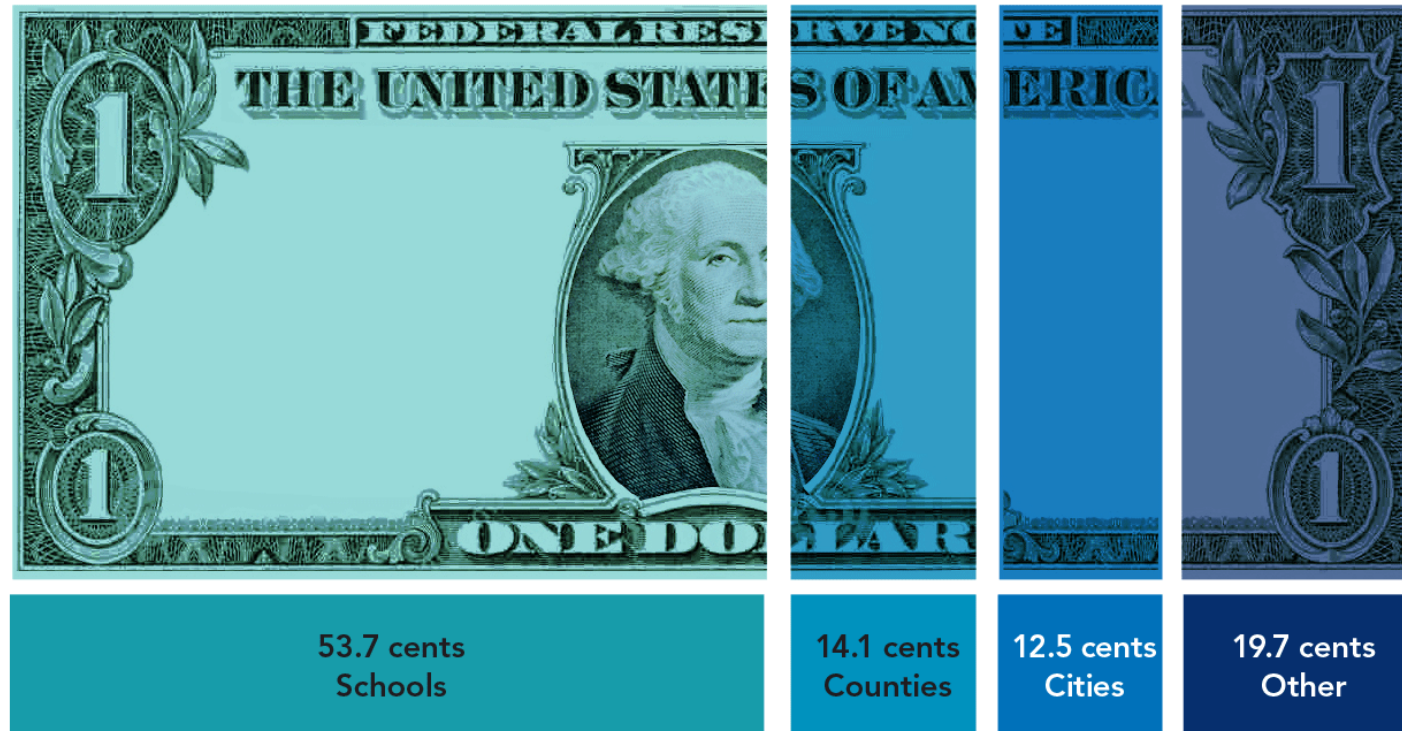
2021-22 General County Property Tax Revenue

	FY 2021-22	FY 2020-21	Change From 2020-21
🟢 School Purposes	\$44,646,213,000	\$43,022,827,000	3.8%
🟢 Counties	\$11,731,897,000	\$11,216,138,000	4.6%
🟢 Cities	\$10,402,752,000	\$10,019,993,000	3.8%
🟢 Other	\$16,351,700,000	\$15,690,813,000	4.2%
<b>Total</b>	<b>\$83,132,562,000</b>	<b>\$79,949,771,000</b>	<b>4.0%</b>

*Please note:* Detail may not compute to total due to rounding.



# Property Tax Dollar Breakdown





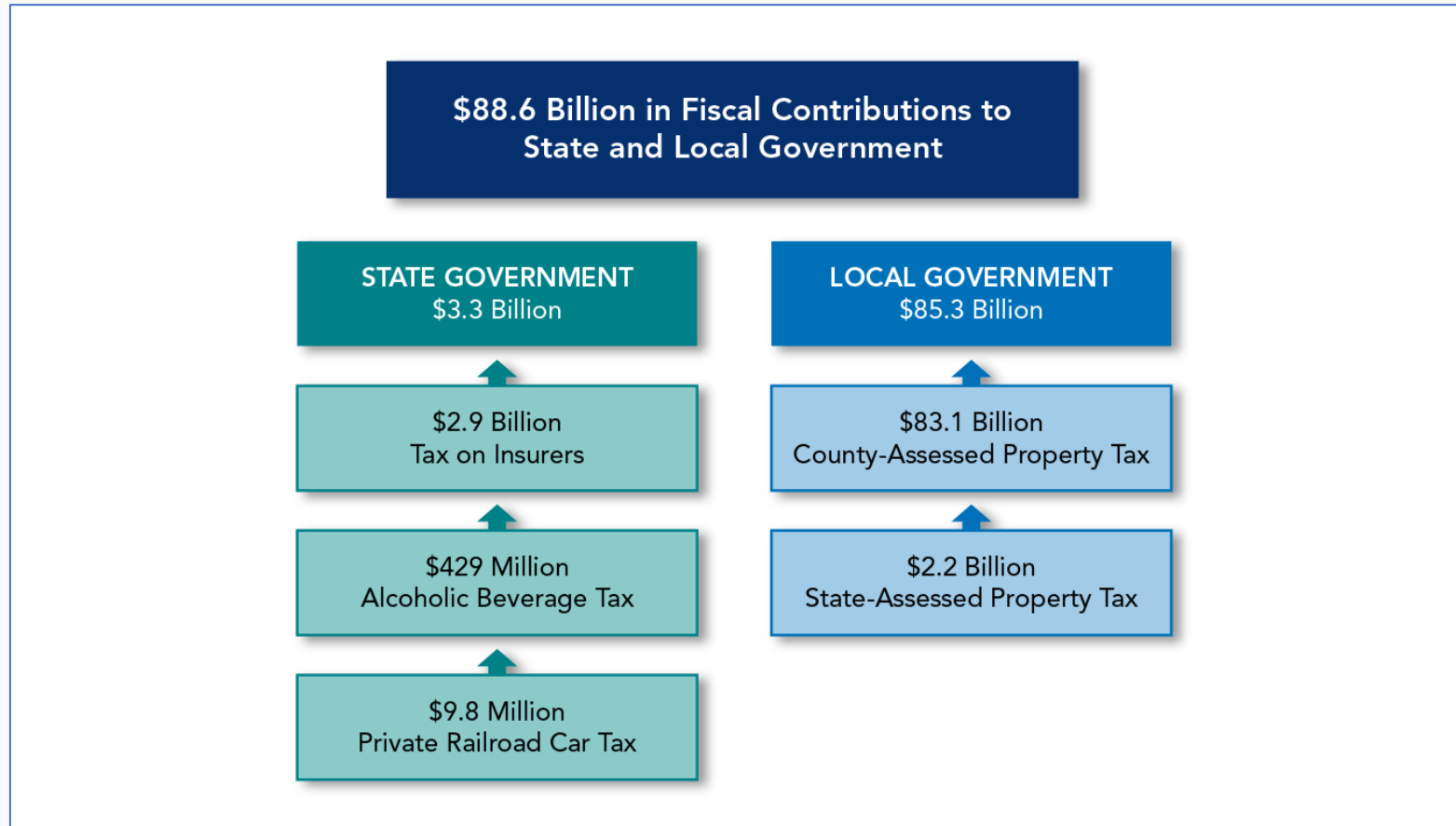
# Revenue Summary

	Current Year	Prior Year	Percent Change	General Fund
County-Assessed Property Tax	\$83,100,000,000	\$79,900,000,000	4.0%	No
Tax on Insurers	\$2,900,000,000	\$2,700,000,000	7.4%	Yes
State-Assessed Property Tax	\$2,200,000,000	\$1,952,000,000 <sup>R</sup>	12.7%	No
Alcoholic Beverage Tax	\$429,000,000	\$408,000,000 <sup>R</sup>	5.1%	Yes
Private Railroad Car Tax	\$9,800,000	\$9,300,000	5.4%	Yes
<b>Total</b>	<b>\$88,638,800,000</b>	<b>\$84,969,300,000</b>	<b>4.3%</b>	

<sup>R</sup> Revised.



# Supporting Our Communities







# County-Assessed Properties

- BOE issued **11** survey reports (compliance audits)
- BOE promulgated **4** rules, issued **95** advisory letters, and updated **3** Assessors' Handbooks
- BOE amended **25** property tax forms
- BOE trained **1,800** students through **23** BOE-hosted, web-based self-study, and additional courses. BOE issued **257** Permanent and Advanced Appraiser Certifications and **18** Permanent and Advanced Assessment Analyst Certifications
- BOE answered **12,381** calls and **6,204** inquiries by letter, fax, or e-mail



# County-Assessed Properties

- BOE issued **714** Organizational Clearance Certificates (OCC) and 364 Supplemental Clearance Certificates
- BOE reviewed **1,758** verification filings of organizations holding OCC
- BOE identified **792** changes in control and ownership of legal entities
- BOE acts as a clearinghouse for various claims for property tax relief
- BOE monitors duplicate claims granted under the homeowners' and disabled veterans' exemptions
- BOE provided critical guidance in drafting Proposition 19 implementation legislation (SB 539) and answered **6,440** calls and **1,590** email inquiries related to Proposition 19



# County-Assessed Properties

- The Board is required by law to hold a meeting with County Assessors at least once a year





# State-Assessed Properties

- BOE adopted **\$136.3 billion** in assessed property values of **339** companies in 2022, which schools and local communities are expected to receive **\$2.2 billion** in property tax revenue
- BOE completed **11** property tax audits and physically inspected and valued **9,835** state-assessed land parcels
- BOE processed **642** Statement of Land Changes
- BOE maintained maps of more than **9,700** revenue district boundaries that encompass **61,163** tax rate areas
- BOE processed **361** jurisdictional boundary changes, resulting in over **\$430,950** in revenue to the state's General Fund



# California State Board *of* Equalization

## Questions?

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