

# Memorandum

To: Honorable Malia M. Cohen, Chair  
Honorable Mike Schaefer, Vice Chair  
Honorable Ted Gaines, First District  
Honorable Antonio Vazquez, Third District  
Honorable Betty T. Yee, State Controller

Date: December 5, 2022

/s/ David Yeung

From: David Yeung  
Deputy Director  
Property Tax Department

Subject: ***Board Meeting, December 2022 – Item J – Administrative Session  
Assessors' Handbook Section 534, Rural Building Costs***

I am requesting that [Assessors' Handbook Section 534, Rural Building Costs](#) (AH 534), be approved for publication. Revenue and Taxation Code section 401.5 requires that the Board issue to County Assessors information that will promote uniformity in assessed values throughout the state. Pursuant to that mandate, staff developed the January 2023 version of AH 534, which contains current cost data for rural buildings and equipment.

The costs in this 2023 revision are based on recently sampled market data, Producer Price Index data, and cost information from knowledgeable sources in the rural cost field. Sampled market data supports a cost increase for sections of the *Dairy Barns* chapter, and for some subcategories in the *Poultry Houses, Pumps, Corrals and Fences, Greenhouses, Steel Buildings, and Miscellaneous Costs* chapters. However, market data did not support an increase in costs to any other chapters and/or categories.

Pursuant to the Board's authority under Revenue and Taxation Code section 401.5, I request that this item be placed on the Board's December 2022 Administrative Session Agenda for approval.

DY:gs  
Attachment

cc: Ms. Catherine Taylor

Approved:

/s/ Yvette M. Stowers

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Yvette M. Stowers  
Executive Director

Board Approved:

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Catherine Taylor, Chief  
Board Proceedings Division