

From: Hear TRA Form
To: Meeting Info; BOE Taxpayers" Rights Advocate Office
Subject: [External] Taxpayers" Bill of Rights Hearing Appearance Electronic Form
Date: Tuesday, August 30, 2022 12:23:36 AM



PUBLIC COMMENT

From: Jim Louie
Agenda Item: Taxpayers' Bill of Rights
Hearing
Meeting Date: 8/30/2022

Taxpayer would like to speak at the hearing: I do not want to speak at the hearing

Type of Tax: Property Tax

Speaker's Name:

Title (if applicable):

Company (if applicable):

Mailing Address:

City: Milpitas

State: CA

Zip Code: [REDACTED]

E-Mail Address:

Account Number (if applicable):

Taxpayer's Name (if not speaker): Jim Louie

Organization:

Telephone Number:

Description of Issues:

Prop 19 is the most deceptive tax law ever passed in CA. Completely funded by the CA Association of Realtors ostensibly to help seniors, wildlife victims, etc, but in reality works to force sale of homes so as to profit the industry. This law basically takes money from those who already lost loved ones by taxing their inherited properties at market value to pay the beneficiaries. Because of the high value of homes in CA, the higher property tax benefits the state as well. Since most who inherited property will not be able to pay the extreme high tax, they are forced to sell the property, benefiting the real estate industry. I can assure everyone these special interest groups do not spend millions to promote a law so it can benefit the elderly and wildfire victims! This law will force many families to leave CA and breakup generations of families who otherwise would have stay. The group most harmed will be middle class families. This law will not only harm property owners, but also renters as landlords are forced to increase rent to pay for the higher tax. CA is already an unlivable state due to its high housing cost . This law will do immeasurable harm to the citizens of this state. While the BOE has no authority or say in this law other than to do its best to interpret the law and implement it to its best ability, it is a sounding board for citizens to raise concerns on tax matters. In this regard, I hope my concerns are heard and to wake up all those who are

unaware of the consequences of this law. I hope a state agency will conduct a post implementation impact of this law and expose the harm this deceptive law has done to families in California. We must also stop special interest groups from creating and promoting such laws where the real beneficiaries are those from the group.

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