



ANTONIO VAZQUEZ
CHAIRMAN
CALIFORNIA STATE BOARD OF EQUALIZATION

February 25, 2021



Meeting Date: 02/24/21
Minutes Exhibit: 2.14
/s/ Catherine Taylor
Catherine Taylor, Chief Board Proceedings
and Support Services

Honorable Mike McGuire
Chair, Senate Governance and Finance Committee
State Capitol, Room 408
Sacramento, CA 95814

RE: Support for Senate Bill 539, Property taxation: Intergenerational transfers of real property: Base year value transfers.

Dear Chair McGuire:

On behalf of the Members of the California State Board of Equalization, I am writing in support of SB 539 (Hertzberg, Co-authors Allen, and McGuire), which will greatly assist the Board, agency staff, and the 58 California County Assessors with the effective implementation and administration of the new constitutional provisions in Proposition 19. We are extremely grateful for the efforts of Senators Hertzberg and Allen, and yourself, as well as your staffs, to include in the bill the key elements of Proposition 19, by adding to the Revenue and Taxation Code Section 63.2, establishing the new requirements for intergenerational transfers (parent-child and grandparent-grandchild), and Section 69.6, establishing the new requirements for base year value transfers.

SB 539 will provide the emergency rulemaking authority for the Board to establish by regulation the more detailed provisions necessary to properly implement Proposition 19 in the most expeditious manner.


At the Board's public policy hearing on February 24, 2021, the Members, the County Assessors, and the public discussed SB 539 extensively and voiced unanimous support. While we recognize that the bill does not include the full breadth of provisions in the legislative package that we submitted on January 15, 2021, we and the County Assessors are committed to working with you to address any additional legislation that may be needed.

Prompt and dedicated action on the part of your Committee to continue the momentum of SB 539 through the legislative process and to the Governor will assist us immeasurably to move forward with the appropriate emergency regulations, ensuring that the Assessors and taxpayers have clear, fair and uniform parameters to follow. Please feel free to

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contact me directly or our Executive Director, Ms. Brenda Fleming, for any information or assistance that may be needed by the Committee. We look forward to our continuing collaboration with the Committee and your offices.

Sincerely,



ANTONIO VAZQUEZ, Chairman
Board of Equalization, 3rd District

cc: Honorable Jim Nielsen, Vice Chair, Senate Governance and Finance Committee
Honorable María Elena Durazo, Member, Senate Governance and Finance Committee
Honorable Robert M. Hertzberg, Member, Senate Governance and Finance Committee
Honorable Scott D. Wiener, Member, Senate Governance and Finance Committee
Honorable Mike Schaefer, Vice Chair, State Board of Equalization
Honorable Ted Gaines, Member, State Board of Equalization
Honorable Malia M. Cohen, Member, State Board of Equalization
Honorable Betty T. Yee, State Controller
Ms. Brenda Fleming, Executive Director, State Board of Equalization