

From: December 17, 2020 Board Meeting-Public Comment
To: Meeting Info
Subject: [External] December 17, 2020 Board Meeting-Public Comment
Date: Tuesday, December 8, 2020 6:11:58 PM

Name: Anonymous (Please read the questions for me, thanks)

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Agenda Item(s):

K3b. Property Tax Deputy Director's Report - Proposition 19 Analysis and Implementation Planning

Comment:

I have a few questions regarding Prop 19. In order to take advantage of prop 19 for a transfer of property tax when selling and buying a primary residence (assuming all requirements are met) do both of the transactions have to take place after April 1, 2021, or only one of them? Does prop 19 replaces prop 60 and 90, or is it in addition to these? In case Prop 19 replaces prop 60 and 90, AND also requires that both transactions happen after April 1, does that mean that someone who sells his house before April 1 and buy another one after April 1 cannot transfer his taxes even if both houses are in the same county? If new addition/construction is done on a house newly acquired (for which the assessed value had been transferred from the house sold, thanks to Prop 19), will the new construction increase the property tax, even if this new assessed value is still lower than the fair market value of the house which has been sold?

Thank you