

STATE BOARD OF EQUALIZATION MEETING

TUESDAY, SEPTEMBER 22, 2020

K4 Legislative, Research & Statistics Division Report

LEGISLATIVE CALENDAR

- Sept 30: Last day for the Governor to sign or veto bills.
- Nov 3: General Election
- Nov 30: Legislature adjourns sine die at midnight
- Dec 7: 2021-22 Regular Legislative convenes

BILLS OF INTEREST TO THE BOE

- AB 3373 (Asm Rev & Tax Cmte): Property taxation: assessment appeals boards.
 - Sept 9: Chaptered (AB 3373, Ch 57, Statutes of 2020)
- SB 1473 (Sen Gov & Fin Cmte): Local Government Omnibus Act of 2020.
 - September 10: Enrolled and presented to the Governor
- AB 107 (Asm Budget Committee): State Government
 - September 14: Enrolled and presented to the Governor

THE BCP PROCESS

A Budget Change Proposal (BCP) is a formal document that is required when a department has a need for additional resources or a reduction in resources, to change the level of service or funding for activities authorized by the Legislature, or to propose new program activities not currently authorized. The annual budget process and preparation begins at least 18 months prior to the beginning of the effective budget year. Legislative BCPs are due to the Department of Finance 10-days after the bill is chaptered by the SOS.

PROP 15 LEGISLATIVE BCP

If Prop 15 passes at the November 3rd General Election, the BOE will submit a Legislative BCP to the Department of Finance requesting additional funding and positions of approximately \$21 million for 135 new full-time positions to successfully implement the measure, and for the additional workload and ongoing activities associated with the measure. The BOE is currently working with the DOF, the LAO, and CDTFA.

NEXT STEPS

Complete the BCP, continue to add the detail to the implementation plan, and continue to maintain the open dialog with the control agencies and external partners.