

From: July 22-23, 2020 Board Meeting-Public Comment
To: Meeting Info
Subject: [External] July 22-23, 2020 Board Meeting-Public Comment
Date: Thursday, July 23, 2020 9:50:25 AM

STATE BOARD OF EQUALIZATION



Jim Coleman _____ Item # ____
Item Name: Info Hearing – Split Roll Initiative
Meeting Date: 7/23/20 Minutes Exhibit #: 7.43

PUBLIC COMMENT

Name: Jim Coleman
E-mail Address:
Phone:

Agenda Item(s):

1. Opening Remarks
7. Public Comment

Comment:

Subject: Resolution to Submit a Transactions and Use Tax (Sales Tax) Measure to the Voters at the November 3, 2020 Election. Dear Citrus Heights Mayor and City Council Members; We have been officially informed that the Citrus Heights Mayor and City Council Members are considering a Resolution to present to voters a measure to levy a general Transactions and Use Tax of one cent (\$0.01) at the Municipal Election to be held on Tuesday, November 3, 2020 as called by Resolution No. 2020-048. On behalf of Namdar Realty, we are not in favor of Resolution No. 2020-048 and we respectfully ask the Mayor and City Council Members of Citrus Heights to not approve the proposed transactions and use (sales) tax measure to the voters proposing a 1¢ sales tax. As you know, the retail and business community has suffering a continued serous financial crisis as a result of being closed for business for the last three months as a result of the current Covid-19 Pandemic. Approving a transactions and use (sales) tax measure to the voters proposing a 1¢ sales tax would be a further burden on your residents as well as the business community, especially the retail community. We believe the proposed 1¢ sales tax will reduce consumer demand and retail sales and as a result will further reduce the total sales tax revenue for Citrus Heights Instead of introducing a new sales tax of 1¢, we believe this is the time to temporary decrease your sales tax by 1¢ sales tax, which we believe would stimulate retail sales and as a result increase your overall sales tax revenue. We are a committed partner with Citrus Heights as we are making current and future investments in our property at Sunrise Mall which will have a very positive impact on job creation and future sales tax generation. We hope you consider this request and advice. Sincerely, Jim Coleman
Directory, Redevelopment & Government Relations Namdar Realty and Mason Asset
Management Cell: [REDACTED] Email: [REDACTED]

From: July 22-23, 2020 Board Meeting-Public Comment
To: Meeting Info
Subject: [External] July 22-23, 2020 Board Meeting-Public Comment
Date: Thursday, July 23, 2020 11:08:29 AM

Name: Jim Coleman

E-mail Address:

Phone:

Agenda Item(s):

3. Discussion with Proponents and Opponents

Comment:

Subject: Prop 15. Dear Citrus Heights Mayor and City Council Members; On behalf of Namdar Realty, the owner of Sunrise Mall in Citrus Heights California, we oppose Prop 15. As a result of Covid 19, many of our retail tenants have been closed for business for the last 3 months. We are in a state and national recession with record unemployment. We are in the process of investing nearly a billion dollars in redeveloping our mall to provide new jobs and new tax revenue for the City of Citrus Heights. This is not the time to raise property taxes or any tax. While this \$12 billion tax increase may seem like a tax on Wealthy Commercial Property Owners, it really is a \$12 billion tax increase on the citizens of California through increased prices on everything sold at every retail venue. Prop 15 is a serious job killing tax. Prop 15 makes it more difficult than ever to retain businesses and to attract new businesses to the state. We hope you join us in opposition to Prop 15. Thank you for the opportunity to share our opinion. Sincerely, Jim Coleman Director, Redevelopment & Government Relations
Namdar Realty and Mason Asset Management Cell: [REDACTED] Email:
[REDACTED]