

2020

Recommendation for Assessment of Private Railroad Cars

STATE BOARD OF EQUALIZATION

BOARD APPROVED

At the 7/22/2020 Board Meeting

/s/ Henry D. Nanjo | Min. Exh.: 7.2
Henry D. Nanjo, Chief Counsel &
Acting Chief, Board Proceedings Division



CALIFORNIA STATE BOARD OF EQUALIZATION

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Executive Summary

This summary report sets forth the State-Assessed Properties Division staff's recommendation for the lien date 2020 assessment of private railroad cars under the provisions of the Private Railroad Car Tax Law. These properties are assessed at 59.79 percent of the full value to comply with the requirements of Federal law, i.e., the Railroad Revitalization and Regulatory Reform Act (4-R Act). This report reflects the following for each company:

- Company Number
- Company Name
- Equivalent Number of Cars
- Full Value
- Assessed Value
- Penalties (when applicable)
- Total Assessed Value
- Estimated Amount of Taxes

The average rate of general property taxation in California applicable to fiscal year 2020-21 private railroad car assessments is 1.154 percent. This is the tax rate specified by Revenue & Taxation Code section 11401. The total assessed values and taxes for the past four years as approved by the Board are compared to the 2020 recommendations below.

Year	Equivalent Number of Cars	Total Full Value Per R&T Code Section 11292	Total Assessed Value	Tax Rate	Amount of Tax
2016	28,887	\$1,184,541,761	\$792,630,019 ¹	1.140	\$9,035,982
2017	30,492	\$1,315,868,494	\$844,560,142 ²	1.141	\$9,636,431
2018	32,363	\$1,424,786,404	\$865,473,228 ³	1.149	\$9,944,287
2019	34,031	\$1,504,562,849	\$915,676,949 ⁴	1.151	\$10,540,684
2020	33,229	\$1,505,055,257	\$900,012,319 ⁵	1.154	\$10,386,142

¹ Represents 66.90 percent of the value calculated pursuant to Revenue and Taxation Code section 11292, plus applicable penalties

² Represents 64.17 percent of the value calculated pursuant to Revenue and Taxation Code section 11292, plus applicable penalties

³ Represents 60.73 percent of the value calculated pursuant to Revenue and Taxation Code section 11292, plus applicable penalties

⁴ Represents 60.86 percent of the value calculated pursuant to Revenue and Taxation Code section 11292, plus applicable penalties

⁵ Represents 59.79 percent of the value calculated pursuant to Revenue and Taxation Code section 11292, plus applicable penalties

Summary of Recommendation for Assessment of Private Railroad Cars

Lien Date - January 1, 2020

Company Number	Company Name	Equivalent Number of Cars	Full Value per R&T Code Section 11292	Assessed Value @ 59.79%	Penalties			Total Assessed Value	Amount of Tax @ 1.154%
					Late Filing	Failure to File	Willful Failure to File		
0500	Honeywell International, Inc.	4.37	\$ 130,541	\$ 78,050				\$ 78,050	\$ 900.70
0519	Crystal Car Line, Inc.	77.69	1,164,264	696,113				696,113	8,033.15
0522	Chicago Freight Car Leasing Company	267.74	13,960,240	8,346,827				8,346,827	96,322.39
0529	Eastman Chemical Company, Inc.	10.07	349,740	209,110				209,110	2,413.12
0534	GATX Corp.	2,188.66	85,330,446	51,019,074				51,019,074	588,760.11
0539	PCS Phosphate Company, Inc.	6.98	99,025	59,207				59,207	683.25
0544	Delta Tank Line Co.	3.76	79,945	47,799				47,799	551.60
0546	Celtran, Inc.	1.42	19,004	11,362				11,362	131.12
0547	Occidental Chemical Corporation	142.80	2,876,994	1,720,155				1,720,155	19,850.59
0557	Halliburton Energy Services, Inc.	4.71	301,492	180,262				180,262	2,080.22
0571	Granite Rock Company	99.32	806,379	482,134				482,134	5,563.83
0591	Walter Haffner Company	21.14	520,425	311,162				311,162	3,590.81
0596	Mosaic Global Sales, LLC.	10.16	351,262	210,020				210,020	2,423.63
0599	ADM Transportation Company	383.37	6,500,853	3,886,860				3,886,860	44,854.36
0605	Shell Rail Operations Company	19.92	1,139,484	681,297				681,297	7,862.17
0611	Kennecott Utah Copper, LLC	15.19	156,533	93,591				93,591	1,080.04
0616	Air Products And Chemicals, Inc.	4.63	958,651	573,177				573,177	6,614.47
0618	TTX Company	11,362.01	508,598,673	304,091,147				304,091,147	3,509,211.83
0620	Union Tank Car Company	2,427.77	96,205,311	57,521,155				57,521,155	663,794.13
0626	The Boeing Company	1.00	53,407	31,932				31,932	368.50
0633	GATX Rail Canada Corporation	42.17	1,316,221	786,969				786,969	9,081.62
0634	Phillips 66 Company	62.92	5,354,052	3,201,188				3,201,188	36,941.71
0635	Union Carbide Corporation Subs. Dow Chemic	91.44	1,134,353	678,230				678,230	7,826.77
0641	The Dow Chemical Company	210.46	11,609,047	6,941,049				6,941,049	80,099.71
0645	Arkema, Inc.	5.71	138,947	83,076				83,076	958.70
0660	J. M. Huber Corporation	0.49	7,638	4,567				4,567	52.70
0665	Air Liquide Industrial U.S. LP	12.54	2,180,518	1,303,732				1,303,732	15,045.06
0670	Greenbrier Management Services, LLC	596.99	56,166,501	33,581,951				33,581,951	387,535.71
0690	Genesis Alkali Wyoming, LP.	16.54	447,639	267,643				267,643	3,088.60
0693	Shintech, Inc.	47.60	665,047	397,632				397,632	4,588.67
5709	BASF Corporation	46.99	2,352,131	1,406,339				1,406,339	16,229.15
5711	INEOS USA, LLC.	312.68	13,919,808	8,322,653				8,322,653	96,043.42
5717	GLNX Corporation	36.65	358,840	214,550				214,550	2,475.91
5728	Axiall, LLC	16.11	280,335	167,612				167,612	1,934.25
5734	Exxon Mobil Corporation	180.67	5,327,114	3,185,081				3,185,081	36,755.84
5742	Equistar Chemicals, LP	131.28	5,480,324	3,276,686				3,276,686	37,812.95
5752	California Railcar Corporation	0.38	19,000	11,360			2,840	12,496	144.20

Summary of Recommendation for Assessment of Private Railroad Cars

Lien Date - January 1, 2020

Company Number	Company Name	Equivalent Number of Cars	Full Value per R&T Code Section 11292	Assessed Value @ 59.79%	Penalties			Total Assessed Value	Amount of Tax @ 1.154%
					Late Filing	Failure to File	Willful Failure to File		
5767	Chevron USA, Inc.	563.42	\$ 27,481,937	\$ 16,431,450				\$ 16,431,450	\$ 189,618.93
5771	MRXX Corporation	1.53	14,368	8,591				8,591	99.14
5785	Reagent Chemical & Research, Inc.	21.87	836,724	500,277				500,277	5,773.20
5787	Trinity Industries Leasing Company	3,101.00	200,623,132	119,952,571				119,952,571	1,384,252.66
5790	PolyOne Corporation	46.88	414,138	247,613				247,613	2,857.46
5798	RGCX, LLC.	46.93	1,114,827	666,555				666,555	7,692.05
5826	Arrendadora Nacional De Carros De Ferrocarr	33.27	336,981	201,481				201,481	2,325.09
5834	Cargill, Inc.	401.32	8,784,827	5,252,448				5,252,448	60,613.25
5876	SGA Leasing Company	4.02	36,787	21,995				21,995	253.82
5878	Lone Star Industries, Inc.	1.70	26,982	16,133				16,133	186.17
5884	Formosa Transrail Corporation	115.38	4,351,702	2,601,883				2,601,883	30,025.73
5891	The Proctor & Gamble Manufacturing Compan	62.01	860,428	514,450				514,450	5,936.75
5898	Aeropres Corporation	2.58	216,932	129,704				129,704	1,496.78
5916	Procor Limited	630.05	32,832,393	19,630,488				19,630,488	226,535.83
5921	Nova Chemicals Inc.	81.58	2,767,112	1,654,456				1,654,456	19,092.43
5927	Mitsui Rail Capital, LLC	88.55	7,412,081	4,431,683				4,431,683	51,141.62
5933	Tate & Lyle Ingredients Americas, LLC.	29.32	685,029	409,579				409,579	4,726.54
5939	Ag Processing, Inc.	24.37	1,407,757	841,698				841,698	9,713.19
5946	Cryo-Trans, Inc.	279.93	36,475,159	21,808,498				21,808,498	251,670.06
5959	Ravago Americas LLC	4.96	84,275	50,388				50,388	581.48
5971	Inspiration Holdings, Inc.	2.23	20,960	12,532				12,532	144.62
5982	Residual Based Finance Corporation	17.56	107,805	64,457				64,457	743.83
5985	S. M. Brooks Freight	3.26	40,685	24,326				24,326	280.72
5986	J. R. Simplot Company	44.72	1,023,553	611,982				611,982	7,062.28
5991	Tyson Foods, Inc	2.75	33,206	19,854				19,854	229.11
6014	Citicorp Railmark, Inc.	13.62	231,871	138,636				138,636	1,599.86
6023	AMG Resources Corporation	10.37	42,771	25,573				25,573	295.11
6041	Searles Valley Minerals	889.79	12,384,252	7,404,544				7,404,544	85,448.44
6047	Enterprise Products Operating, LLC.	0.87	10,826	6,473				6,473	74.70
6055	Structural Metals, Inc.	7.59	159,129	95,143				95,143	1,097.95
6065	Nashtex Leasing, Inc.	4.53	56,906	34,024				34,024	392.64
6073	Evonik Corporation	1.39	23,629	14,128				14,128	163.03
6084	Cemex, Inc.	357.31	5,867,833	3,508,377				3,508,377	40,486.67
6087	The Andersons, Inc.	214.17	4,885,940	2,921,304				2,921,304	33,711.84
6093	Consolidated Grain & Barge, Inc.	1.30	54,837	32,787				32,787	378.36
6099	VTG Rail, Inc.	132.08	4,175,544	2,496,558				2,496,558	28,810.28
6103	Praxair, Inc.	10.44	1,139,954	681,578				681,578	7,865.42

Summary of Recommendation for Assessment of Private Railroad Cars

Lien Date - January 1, 2020

Company Number	Company Name	Equivalent Number of Cars	Full Value per R&T Code Section 11292	Assessed Value @ 59.79%	Penalties			Total Assessed Value	Amount of Tax @ 1.154%
					Late Filing	Failure to File	Willful Failure to File		
6109	ECDC Environmental, L.C.	154.85	\$ 619,561	\$ 370,436				\$ 370,436	\$ 4,274.83
6113	CTS Cement Manufacturing Corporation	0.62	46,804	27,984				27,984	322.94
6114	The David J. Joseph Company	50.95	461,526	275,946				275,946	3,184.42
6118	Helm-Pacific Leasing	62.41	682,432	408,026				408,026	4,708.62
6121	Covia Holdings Corporation	14.35	774,183	462,884				462,884	5,341.68
6128	Georgetown Rail Equipment Company	3.21	501,354	299,760				299,760	3,459.23
6133	Safety-Kleen Systems, Inc.	11.58	1,100,864	658,207				658,207	7,595.70
6134	Solvay Chemicals, Inc.	22.21	665,412	397,850				397,850	4,591.19
6142	Schlumberger Technology Corporation	0.91	51,471	30,775				30,775	355.14
6156	Compass Minerals America Inc.	15.86	1,158,767	692,827				692,827	7,995.22
6159	Progress Rail Services Corporation	90.60	3,614,086	2,160,862				2,160,862	24,936.35
6185	Kemira Water Solutions, Inc.	19.24	449,505	268,759				268,759	3,101.48
6186	Wells Fargo Rail Corporation	1,417.21	47,478,068	28,387,137				28,387,137	327,587.56
6188	Nevada Cement Company LLC.	5.19	46,710	27,928				27,928	322.29
6192	Dana Railcare	0.52	10,750	6,427				6,427	74.17
6214	Rampart Range Corporation	2.14	25,064	14,986				14,986	172.94
6220	Atel Leasing Corporation	4.58	36,003	21,526				21,526	248.41
6223	CarMath, Inc.	33.68	244,219	146,019				146,019	1,685.05
6237	Dow Chemical Canada, Inc.	16.25	238,208	142,425				142,425	1,643.58
6239	Dakota Gasification Company	0.80	10,687	6,390				6,390	73.74
6245	Golden Leasing	0.88	35,200	21,046		2,105		23,151	267.16
6249	South Dakota Soybean Processors LLC	10.52	310,958	185,922				185,922	2,145.54
6256	Factor Gas Liquids, Inc.	1.54	154,906	92,618				92,618	1,068.82
6260	The CIT Group/Equipment Financing, Inc.	1,603.64	94,356,194	56,415,568				56,415,568	651,035.66
6265	Westlake Chemical Corporation	37.50	1,527,203	913,115				913,115	10,537.34
6269	Trical, Inc.	2.93	10,135	6,060		606		6,666	76.92
6283	Southwest Rail Industries, Inc.	96.90	2,276,166	1,360,920				1,360,920	15,705.01
6285	Bunge North America, Inc.	81.10	3,397,198	2,031,185				2,031,185	23,439.87
6286	Cenex Harvest States Cooperative	36.24	1,761,007	1,052,906				1,052,906	12,150.54
6290	Trinity Chemical Leasing L.L.C.	158.91	7,066,469	4,225,042				4,225,042	48,756.98
6298	Infineum USA, L.P.	1.19	32,845	19,638				19,638	226.62
6303	MHF Services	10.57	105,066	62,819				62,819	724.93
6309	Messer, LLC	10.78	3,029,784	1,811,508				1,811,508	20,904.80
6314	L. B. Foster Company	3.99	32,953	19,703				19,703	227.37
6315	Midwest Railcar Corporation	275.76	9,951,480	5,949,990				5,949,990	68,662.88
6319	Cristal USA Inc.	7.07	112,703	67,385				67,385	777.62
6336	Chevron Phillips Chemical Company, LP	134.00	5,782,866	3,457,576				3,457,576	39,900.42

Summary of Recommendation for Assessment of Private Railroad Cars

Lien Date - January 1, 2020

Company Number	Company Name	Equivalent Number of Cars	Full Value per R&T Code Section 11292	Assessed Value @ 59.79%	Penalties			Total Assessed Value	Amount of Tax @ 1.154%
					Late Filing	Failure to File	Willful Failure to File		
6340	Chevron Oronite Company, LLC	55.21	\$ 1,256,469	\$ 751,243				\$ 751,243	\$ 8,669.34
6344	PCS Sales (USA), Inc.	9.38	549,987	328,837				328,837	3,794.78
6346	Total Petrochemicals & Refining USA, Inc.	4.07	50,191	30,009				30,009	346.31
6347	C. K. Industries, Inc.	2.26	36,696	21,941				21,941	253.19
6355	Pol-tex International, Division of Poly-Americ	0.89	27,159	16,238				16,238	187.39
6356	Monument Chemicals	1.16	58,000	34,678		3,468		38,146	440.21
6364	Tropicana Transportation Corp.	13.09	641,515	383,562				383,562	4,426.30
6367	Southern Rail Associates	20.26	152,173	90,984				90,984	1,049.96
6370	RRM Properties Ltd.	6.30	86,764	51,876				51,876	598.65
6371	H. J. Baker Logistics, LLC (FKA Sulcom, Inc.	16.33	449,483	268,746				268,746	3,101.33
6373	Kraton Chemical LLC	2.29	54,390	32,520				32,520	375.28
6378	Edman Corporation	3.62	39,291	23,492				23,492	271.10
6379	NTL Transportation, Ltd.	1.92	7,974	4,768				4,768	55.02
6386	United States Steel Corporation	13.35	33,455	20,003				20,003	230.83
6391	Minnesota Soybean Processors	21.87	495,006	295,964				295,964	3,415.43
6392	Coffeyville Resources Nitrogen Fertilizers, LL	7.17	158,679	94,874				94,874	1,094.85
6403	Infinity Rail, LLC	5.29	21,767	13,014				13,014	150.19
6404	Omaha Track, Inc.	35.37	110,673	66,171				66,171	763.62
6406	Mexicana De Cobre S.A. de C. V.	48.25	401,681	240,165				240,165	2,771.50
6412	Lane Forest Products, Inc.	24.93	99,720	59,623				59,623	688.04
6416	Innophos Inc.	2.36	157,639	94,252				94,252	1,087.67
6419	Interstate Commodities, Inc.	58.72	288,785	172,665				172,665	1,992.55
6420	CanAm Minerals, Inc.	9.22	38,659	23,114				23,114	266.74
6430	INEOS Styrolution America LLC	22.33	638,102	381,521				381,521	4,402.75
6437	Erco Worldwide (USA) Inc.	4.79	331,966	198,482				198,482	2,290.49
6441	Equa-Chlor, Inc.	0.66	26,400	15,785		1,578		17,363	200.36
6445	Calpac, LLC	9.44	581,457	347,653				347,653	4,011.92
6447	Everest Railcar Services, Inc.	8.06	51,555	30,825				30,825	355.72
6449	TMS International, LLC.	1.24	38,053	22,752				22,752	262.56
6450	Midwest Ethanol Transport, LLC.	4.93	197,915	118,333				118,333	1,365.57
6457	Pinnacle Polymers, LLC.	12.25	241,325	144,288				144,288	1,665.09
6476	Foremark Performance Chemicals	3.74	106,889	63,909				63,909	737.51
6477	J & J Railcar Leasing LLC	0.30	19,371	11,582				11,582	133.66
6481	Badger State Ethanol LLC	3.89	132,264	79,081				79,081	912.59
6484	Univar Canada Ltd.	8.41	70,064	41,891				41,891	483.43
6486	Americas Styrenics LLC	73.85	860,119	514,265				514,265	5,934.62
6494	American Railcar Industries, Inc.	285.62	21,247,183	12,703,691				12,703,691	146,600.59

Summary of Recommendation for Assessment of Private Railroad Cars

Lien Date - January 1, 2020

Company Number	Company Name	Equivalent Number of Cars	Full Value per R&T Code Section 11292	Assessed Value @ 59.79%	Penalties			Total Assessed Value	Amount of Tax @ 1.154%
					Late Filing	Failure to File	Willful Failure to File		
6496	Atel Equipment Services	14.21	\$ 130,191	\$ 77,841				\$ 77,841	\$ 898.29
6497	Browner Turnout Company	3.27	34,121	20,401				20,401	235.43
6498	Wacker Chemical Corporation	1.19	45,156	26,999				26,999	311.57
6507	Vulcan Materials Company	71.14	4,080,092	2,439,487				2,439,487	28,151.68
6516	Taminco US, Inc.	1.29	14,752	8,820				8,820	101.79
6526	Reichhold LLC2	1.37	19,799	11,838				11,838	136.61
6528	Infinity Transportation, LLC	146.09	1,947,854	1,164,622				1,164,622	13,439.74
6529	Trinseo LLC	12.13	355,184	212,365				212,365	2,450.69
6531	SMBC Rail Services, L.L.C.	759.51	37,970,625	22,702,637				22,702,637	261,988.43
6535	DAK Americas LLC	41.69	1,953,302	1,167,879				1,167,879	13,477.33
6539	Braskem America, Inc.	8.15	106,822	63,869				63,869	737.05
6545	Olin Chlor Alkali Logistics	50.75	4,863,779	2,908,053				2,908,053	33,558.94
6549	Valero Terminaling and Distribution Company	79.89	8,980,914	5,369,688				5,369,688	61,966.21
6550	M-I LLC	6.39	74,616	44,613				44,613	514.83
6551	Siemens Mobility, Inc	0.98	81,691	48,843				48,843	563.65
6552	CAI Rail Inc	171.76	9,572,729	5,723,535				5,723,535	66,049.59
6554	Fairmount Santrol, Inc.	5.27	286,814	171,486				171,486	1,978.95
6555	Koch Rail LLC	58.87	893,087	533,977				533,977	6,162.09
6556	RPMG, Inc.	0.52	7,260	4,341				4,341	50.09
6562	CMF Leasing Inc.	9.23	369,200	220,745		22,074		242,819	2,802.13
6563	Agrothrive, Inc.	1.68	24,600	14,708				14,708	169.73
6564	Cedar Grove Logistics LLC	15.44	643,261	384,606				384,606	4,438.35
6565	NGL Crude Transportation, LLC	26.76	3,020,134	1,805,738				1,805,738	20,838.22
6567	Siouxland Ethanol LLC	11.85	1,237,306	739,785				739,785	8,537.12
6569	Eco Services Operations Corporation	6.30	52,996	31,686				31,686	365.66
6570	Solvay Fluorides, LLC	0.16	24,548	14,677				14,677	169.38
6573	PeroxyChem LLC	3.16	137,040	81,936				81,936	945.54
6576	Standridge Color Corporation	2.63	32,925	19,686				19,686	227.17
6577	Big West Oil, LLC	0.10	9,608	5,745				5,745	66.29
6578	Husker Ag Marketing, Inc.	9.24	921,468	550,946				550,946	6,357.91
6579	Zeeland Freight Services, LLC.	32.13	4,017,471	2,402,046				2,402,046	27,719.61
6581	Plains Marketing, L.P.	18.44	2,554,585	1,527,386				1,527,386	17,626.04
6582	PBF Holding Company, LLC.	15.68	1,658,552	991,648				991,648	11,443.62
6583	The Chemours Company FC, LLC.	23.15	401,722	240,190				240,190	2,771.79
6585	Nachurs Alpine Solutions, Inc	0.87	80,385	48,062				48,062	554.64
6586	Gavilon Global Ag Holdings, LLC	0.90	11,016	6,586				6,586	76.01
6587	Lion Oil Trading and Transportation, LLC.	0.41	47,369	28,322				28,322	326.84

Summary of Recommendation for Assessment of Private Railroad Cars

Lien Date - January 1, 2020

Company Number	Company Name	Equivalent Number of Cars	Full Value per R&T Code Section 11292	Assessed Value @ 59.79%	Penalties			Total Assessed Value	Amount of Tax @ 1.154%
					Late Filing	Failure to File	Willful Failure to File		
6588	MLTM, LP fka ELTM, LP.	0.35	\$ 36,339	\$ 21,727				\$ 21,727	\$ 250.73
6589	Creative Railcar Marketing Services II, LLC.	6.81	24,959	14,923				14,923	172.21
6590	Blue Cube Operations, LLC.	37.29	644,744	385,492				385,492	4,448.58
6592	Reg Marketing and Logistics Group LLC	2.65	336,847	201,401				201,401	2,324.17
6593	American Iron & Metal Company, Inc.	25.23	1,744,377	1,042,963		104,296		1,147,259	13,239.37
6596	Ardent Mills, LLC.	6.40	95,782	57,268				57,268	660.87
6597	United Liquid Gas Company	9.49	1,315,010	786,244				786,244	9,073.26
6600	JBS USA Food Company	6.69	157,531	94,188				94,188	1,086.93
6602	E D & F Man Liquids Products LLC	1.12	115,683	69,167				69,167	798.19
6606	A-F Acquisitions, LLC	0.75	35,500	21,225	2,123			23,348	269.44
6607	PNC Equipment Finance, LLC	71.30	3,985,376	2,382,856				2,382,856	27,498.16
6610	The Instar Group, LLC.	29.58	1,093,521	653,816				653,816	7,545.04
6611	Eco-Energy, LLC.	2.88	367,871	219,950				219,950	2,538.22
6613	Edwards & Haney Cottonseed, LP	22.54	2,411,104	1,441,599				1,441,599	16,636.05
6615	Boral CM Services, LLC.	13.96	828,428	495,317				495,317	5,715.96
6616	Heartland Rail	18.98	1,275,266	762,482				762,482	8,799.04
6617	Sasol Chemicals (USA) LLC	18.53	1,603,179	958,541				958,541	11,061.56
6618	Imerys Clays Inc.	0.80	22,405	13,396				13,396	154.59
6619	Enkay Leasing	1.69	125,954	75,308				75,308	869.05
6620	Crestwood Crude Services, LLC	0.34	45,194	27,021				27,021	311.83
6621	Stonebriar Commercial Finance	6.61	65,538	39,185				39,185	452.20
6622	Columbia Ridge Landfill	2.89	76,972	46,022				46,022	531.09
6623	Iowa Fertilizer Company	5.25	495,359	296,175				296,175	3,417.86
6625	FTAI Railcar Holdings LLC	0.23	11,500	6,876	688			7,564	87.29
6626	Riverside Rail LLC	0.37	28,282	16,910				16,910	195.14
6627	Enrail Partnership LP	1.16	148,480	88,776				88,776	1,024.48

Total Recommended Assessed Values	33,228.97	\$ 1,505,055,257	\$ 899,872,541	\$ 2,811	\$ 134,127	\$ 2,840	\$ 900,012,319	\$10,386,142.13
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Alpha-Numeric Cross Reference of Private Railroad Cars

Lien Date - January 1, 2020

Company Name	Company Number	Company Name	Company Number
ADM Transportation Company	0599	Celtran, Inc.	0546
Aeropres Corporation	5898	Cemex, Inc.	6084
A-F Acquisitions, LLC	6606	Cenex Harvest States Cooperative	6286
Ag Processing, Inc.	5939	Chevron Oronite Company, LLC	6340
Agrothrive, Inc.	6563	Chevron Phillips Chemical Company, LP	6336
Air Liquide Industrial U.S. LP	0665	Chevron USA, Inc.	5767
Air Products And Chemicals, Inc.	0616	Chicago Freight Car Leasing Company	0522
American Iron & Metal Company, Inc.	6593	Citicorp Railmark, Inc.	6014
American Railcar Industries, Inc.	6494	CMF Leasing Inc.	6562
Americas Styrenics LLC	6486	Coffeyville Resources Nitrogen Fertilizers, LLC	6392
AMG Resources Corporation	6023	Columbia Ridge Landfill	6622
Ardent Mills, LLC.	6596	Compass Minerals America Inc.	6156
Arkema, Inc.	0645	Consolidated Grain & Barge, Inc.	6093
Arrendadora Nacional De Carros De Ferrocarril, S.A. De C.V.	5826	Covia Holdings Corporation	6121
Atel Equipment Services	6496	Creative Railcar Marketing Services II, LLC.	6589
Atel Leasing Corporation	6220	Crestwood Crude Services, LLC	6620
Axiall, LLC	5728	Cristal USA Inc.	6319
Badger State Ethanol LLC	6481	Cryo-Trans, Inc.	5946
BASF Corporation	5709	Crystal Car Line, Inc.	0519
Big West Oil, LLC	6577	CTS Cement Manufacturing Corporation	6113
Blue Cube Operations, LLC.	6590	DAK Americas LLC	6535
Boral CM Services, LLC.	6615	Dakota Gasification Company	6239
Braskem America, Inc.	6539	Dana Railcare	6192
Browner Turnout Company	6497	Delta Tank Line Co.	0544
Bunge North America, Inc.	6285	Dow Chemical Canada, Inc.	6237
C. K. Industries, Inc.	6347	E D & F Man Liquids Products LLC	6602
CAI Rail Inc	6552	Eastman Chemical Company, Inc.	0529
California Railcar Corporation	5752	ECDC Environmental, L.C.	6109
Calpac, LLC	6445	Eco Services Operations Corporation	6569
CanAm Minerals, Inc.	6420	Eco-Energy, LLC.	6611
Cargill, Inc.	5834	Edman Corporation	6378
CarMath, Inc.	6223	Edwards & Haney Cottonseed, LP	6613
Cedar Grove Logistics LLC	6564	Enkay Leasing	6619

Alpha-Numeric Cross Reference of Private Railroad Cars

Lien Date - January 1, 2020

Company Name	Company Number	Company Name	Company Number
Enrail Partnership LP	6627	Infinity Transportation, LLC	6528
Enterprise Products Operating, LLC.	6047	Innophos Inc.	6416
Equa-Chlor, Inc.	6441	Inspiration Holdings, Inc.	5971
Equistar Chemicals, LP	5742	Interstate Commodities, Inc.	6419
Erco Worldwide (USA) Inc.	6437	Iowa Fertilizer Company	6623
Everest Railcar Services, Inc.	6447	J & J Railcar Leasing LLC	6477
Evonik Corporation	6073	J. M. Huber Corporation	0660
Exxon Mobil Corporation	5734	J. R. Simplot Company	5986
Factor Gas Liquids, Inc.	6256	JBS USA Food Company	6600
Fairmount Santrol, Inc.	6554	Kemira Water Solutions, Inc.	6185
Foremark Performance Chemicals	6476	Kennecott Utah Copper, LLC	0611
Formosa Transrail Corporation	5884	Koch Rail LLC	6555
FTAI Railcar Holdings LLC	6625	Kraton Chemical LLC	6373
GATX Corp.	0534	L. B. Foster Company	6314
GATX Rail Canada Corporation	0633	Lane Forest Products, Inc.	6412
Gavilon Global Ag Holdings, LLC	6586	Lion Oil Trading and Transportation, LLC.	6587
Genesis Alkali Wyoming, LP.	0690	Lone Star Industries, Inc.	5878
Georgetown Rail Equipment Company	6128	Messer, LLC	6309
GLNX Corporation	5717	Mexicana De Cobre S.A. de C. V.	6406
Golden Leasing	6245	MHF Services	6303
Granite Rock Company	0571	M-I LLC	6550
Greenbrier Management Services, LLC	0670	Midwest Ethanol Transport, LLC.	6450
H. J. Baker Logistics, LLC (FKA Sulcom, Inc.)	6371	Midwest Railcar Corporation	6315
Halliburton Energy Services, Inc.	0557	Minnesota Soybean Processors	6391
Heartland Rail	6616	Mitsui Rail Capital, LLC	5927
Helm-Pacific Leasing	6118	MLTM, LP fka ELTM, LP.	6588
Honeywell International, Inc.	0500	Monument Chemicals	6356
Husker Ag Marketing, Inc.	6578	Mosaic Global Sales, LLC.	0596
Imerys Clays Inc.	6618	MRXX Corporation	5771
INEOS Styrolution America LLC	6430	Nachurs Alpine Solutions, Inc	6585
INEOS USA, LLC.	5711	Nashtex Leasing, Inc.	6065
Infineum USA, L.P.	6298	Nevada Cement Company LLC.	6188
Infinity Rail, LLC	6403	NGL Crude Transportation, LLC	6565

Alpha-Numeric Cross Reference of Private Railroad Cars

Lien Date - January 1, 2020

Company Name	Company Number	Company Name	Company Number
Nova Chemicals Inc.	5921	SGA Leasing Company	5876
NTL Transportation, Ltd.	6379	Shell Rail Operations Company	0605
Occidental Chemical Corporation	0547	Shintech, Inc.	0693
Olin Chlor Alkali Logistics	6545	Siemens Mobility, Inc	6551
Omaha Track, Inc.	6404	Siouxland Ethanol LLC	6567
PBF Holding Company, LLC.	6582	SMBC Rail Services, L.L.C.	6531
PCS Phosphate Company, Inc.	0539	Solvay Chemicals, Inc.	6134
PCS Sales (USA), Inc.	6344	Solvay Fluorides, LLC	6570
PeroxyChem LLC	6573	South Dakota Soybean Processors LLC	6249
Phillips 66 Company	0634	Southern Rail Associates	6367
Pinnacle Polymers, LLC.	6457	Southwest Rail Industries, Inc.	6283
Plains Marketing, L.P.	6581	Standridge Color Corporation	6576
PNC Equipment Finance, LLC	6607	Stonebriar Commercial Finance	6621
Pol-tex International, Division of Poly-America	6355	Structural Metals, Inc.	6055
PolyOne Corporation	5790	Taminco US, Inc.	6516
Praxair, Inc.	6103	Tate & Lyle Ingredients Americas, LLC.	5933
Procor Limited	5916	The Andersons, Inc.	6087
Progress Rail Services Corporation	6159	The Boeing Company	0626
Rampart Range Corporation	6214	The Chemours Company FC, LLC.	6583
Ravago Americas LLC	5959	The CIT Group/Equipment Financing, Inc.	6260
Reagent Chemical & Research, Inc.	5785	The David J. Joseph Company	6114
Reg Marketing and Logistics Group LLC	6592	The Dow Chemical Company	0641
Reichhold LLC2	6526	The Instar Group, LLC.	6610
Residual Based Finance Corporation	5982	The Proctor & Gamble Manufacturing Company	5891
RGCX, LLC.	5798	TMS International, LLC.	6449
Riverside Rail LLC	6626	Total Petrochemicals & Refining USA, Inc.	6346
RPMG, Inc.	6556	Trical, Inc.	6269
RRM Properties Ltd.	6370	Trinity Chemical Leasing L.L.C.	6290
S. M. Brooks Freight	5985	Trinity Industries Leasing Company	5787
Safety-Kleen Systems, Inc.	6133	Trinseo LLC	6529
Sasol Chemicals (USA) LLC	6617	Tropicana Transportation Corp.	6364
Schlumberger Technology Corporation	6142	TTX Company	0618
Searles Valley Minerals	6041	Tyson Foods, Inc	5991

Alpha-Numeric Cross Reference of Private Railroad Cars

Lien Date - January 1, 2020

Company Name	Company Number	Company Name	Company Number
Union Carbide Corporation Subs. Dow Chemical Co.	0635		
Union Tank Car Company	0620		
United Liquid Gas Company	6597		
United States Steel Corporation	6386		
Univar Canada Ltd.	6484		
Valero Terminaling and Distribution Company	6549		
VTG Rail, Inc.	6099		
Vulcan Materials Company	6507		
Wacker Chemical Corporation	6498		
Walter Haffner Company	0591		
Wells Fargo Rail Corporation	6186		
Westlake Chemical Corporation	6265		
Zeeland Freight Services, LLC.	6579		