STATE BOARD OF EQUALIZATION



<u>Lenny Goldberg</u> Item # <u>M1</u>

From: May 29, 2020 Board Meeting-Public Comment

To: Srinivasan, Indhubala (Indhu)

Subject: [External] May 29, 2020 Board Meeting-Public Comment

Date: Thursday, May 28, 2020 4:00:59 PM

Item Name: Impact of Covid-19 on PT Admin.

Meeting Date: 6/09/20 Minutes Exhibit #: 6.7

PUBLIC COMMENT

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Agenda Item(s):

M1c. Working Group Report – 3: Section 170 Disaster Relief for COVID-19 Calamity M1d. Working Group Report – 4: Proposition 8 – Decline In Value Relief for January 1 2020

Comment:

The Board should reject the unconstitutional and unprecedented effort to call economic losses physical damage and continue the status quo in group 3 The Board should reject all option in group 4: the change in lien date which violates assessors principles and practice; comparable sales as if a short unrepresentative period provided meaningful values; uniform capitalization rates when property taxes are anything but uniform; and processing declines during a short period in the absence of real data. The option of continue the status quo is far better than any of these proposals.