

Recognizing May as California Small Business Month

WHEREAS, small businesses are a vital component of California's economy, contributing to California's rank as the 5th largest economy in the world; and

WHEREAS, according to the [U.S. Small Businesses Administration](#), in 2018, there were more than 3.9 million small businesses in California employing 7 million people, making up more than 99 percent of all firms in California, and around half of the private workforce; and

WHEREAS, small businesses comprise more than 70% of the employees in such vital California economic sectors such as construction, services, real estate, agriculture, forestry and fishing; and

WHEREAS, many of the great global innovations and economic game changers of the 20th and 21st Centuries were first advanced by California small businesses, which were often started in apartments and garages; and

WHEREAS, there are more than 1.6 million minority owned businesses in California, and

WHEREAS, the California [Legislature](#) declared May as Small Business Month in support of the Governor's efforts in promoting small businesses; and

WHEREAS, California businesses account for more than [750,000 property tax parcels](#) assessed in 2017-18, contributing to billions of dollars of property tax revenue towards California's economy; and therefore

BE IT RESOLVED, that we, the Members of the Board of Equalization, recognize the entrepreneurial spirit of California's small business owners and commend small business owners everywhere for their dedication and commitment towards growing their business, creating 21st century jobs, driving innovation, and increasing California's global competitiveness.