

State-Assessed Property Tax Audit Program

California State Board of Equalization
March 27, 2019 Board Meeting
Sacramento, CA

ITEM F1
3/27/19

What is a Property Tax Audit?

- A review of an Assessee's records to verify the accuracy, completeness, and reliability of the financial data provided by Assesseees on their Property Statement.
- An opportunity for staff to review the methods, calculations, and assumptions used in an Assessee's appraisal.

Audit Process

- Send Audit notification to the Assessee
- Perform Audit and prepare Audit Report
- A copy of the Audit Report and a 30-day Notice is mailed to the Assessee
- Audits that result in a change in value are placed on the Board's Agenda
- After adoption, a Notice of Board Action is mailed to the Assessee

Audit Results

- Audits can result in:
 - Escaped Assessment
 - Over Assessment
 - No Change
- Prior to being adopted by the Board, an Assessee has many opportunities to provide additional information for consideration.
- After the audit findings are adopted by the Board, if an assessee is still in disagreement, an appeal may be filed.