

Overview -

- Summary of the BOE
- Assembly Constitutional Amendment (ACA) 2
- Assembly Bill (AB) 102

California Board of Equalization
January 29, 2019 Board Meeting
Sacramento, CA



Summary of the BOE

Programs

- ❑ Oversees the assessment practices of the state's 58 county assessors who are charged with valuing approximately 13.9 million assessments each year
- ❑ BOE assesses the property of regulated railroads, specific public utilities, and collects the private railcar tax

- \$5.4 trillion – Net statewide assessed value
- \$62.1 billion - Property Tax Levies
 - \$33 billion (schools)
 - \$8.9 billion (counties)
 - \$7.7 billion (cities)
 - \$12 billion (other districts)

- BOE set State-Assessed properties at \$105.5 billion, an increase of \$2.1 billion from FY15-16
- State-Assessed properties produced an estimated \$1.48 billion in local property tax revenues

ACA 2 (Nazarian)

Bill Summary

- ☐ Requires the Legislature to establish a state tax agency and define its duties
- ☐ Eliminates the State Board of Equalization as a state agency and moves its responsibilities to the state tax agency
- ☐ Deems the following existing state agencies are state tax agencies and responsible for:
 - California Department of Tax and Fee Administration (CDTFA)
 - ⑩ Assessment and collection of taxes
 - Office of Tax Appeals
 - ⑩ Review, equalization, or adjustment of taxes

Status

- December 3, 2018: Introduced
- Has not been assigned a committee

- Each House Committee Votes Required: Simple majority
- Each House Floor Votes Required: Supermajority
- If passes in both houses, then it's placed on the November 2020 ballot

AB-102 - The Taxpayer Transparency and Fairness Act of 2017

Chapter 16

July 27, 2017: Governor approved and filed with Secretary of State



Core constitutional responsibilities to review, equalize, or adjust property tax assessments, assess taxes on insurers, and assess and collect excise taxes on alcoholic beverages.