



**BOARD OF EQUALIZATION
LEGISLATIVE COMMITTEE MEETING AGENDA
HONORABLE FIONA MA, CHAIR
5901 GREEN VALLEY CIRCLE, ROOM 207, CULVER CITY
FEBRUARY 23, 2016 9:30 AM**

----- Committee Report and Action Summary -----

I. 2016 LEGISLATIVE PROPOSALS

Set forth below are suggestions for legislation to be sponsored by the BOE in the first year of the 2015-16 Legislative Session (see attachments).

BUSINESS TAXES

**Suggestion
Number**

[2-4](#)

Add Revenue and Taxation Code Section 6010.15 of the Sales and Use Tax Law to exclude from the computation of sales or use tax, the transfer of tangible personal property by a pawnbroker back to the person that pledged the property, under specified conditions.

Source: California Pawnbrokers Association

Revenue Impact: Estimated annual state and local revenue loss of \$33,000.

COMMITTEE RECOMMENDATION: Adopt (5-0)

[2-5](#)

Amend Revenue and Taxation Code (RTC) Section 42022 to provide that sellers with de minimis sales of prepaid mobile telephony services (prepaid MTS) are not required to register as prepaid MTS sellers with the Board of Equalization (BOE). Amend RTC Section 42014 to align the prepaid MTS surcharge known-transaction qualifying circumstances to the local prepaid MTS.

Source: Tax Policy Division

Revenue Impact: None.

COMMITTEE RECOMMENDATION: Adopt (5-0)

**BOARD OF EQUALIZATION
BOARD COMMITTEE ON LEGISLATION
February 23, 2016**

Attending: Honorable Fiona Ma, Chair, Honorable George Runner, Honorable Jerome Horton, Honorable Diane Harkey, and Yvette Stowers

<u>Suggestion No.</u>	<u>Ma</u>	<u>Runner</u>	<u>Horton</u>	<u>Harkey</u>	<u>Yee/Stowers</u>	<u>Committee Recommendation</u>
LEGISLATIVE PROPOSALS - BUSINESS TAXES						
2-4	Unanimous					Sponsor (5-0)
2-5	Unanimous					Sponsor (5-0)

Approved: _____


Ms. Fiona Ma, Chair
Board Member
Board Legislative Committee


David Gau, Chief Deputy Director

BOARD APPROVED


at the February 24, 2016, Board Meeting