



*State Board of Equalization  
2005-06 Annual Report*

*Board Members*

BETTY T. YEE  
First District

BILL LEONARD  
Second District

CLAUDE PARRISH  
Third District

JOHN CHIANG  
Fourth District

STEVE WESTLY  
State Controller

RAMON J. HIRSIG  
Executive Director

# *State Board of Equalization Annual Report*

The Honorable Arnold Schwarzenegger  
Governor of California  
June 2007

Dear Governor Schwarzenegger:

On behalf of the Members of the State Board of Equalization, I am pleased to submit to you our annual report for fiscal year 2005-2006.

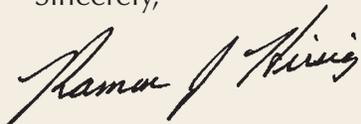
Programs administered by the Board of Equalization produced \$52.98 billion in revenue in 2005-2006, about \$3.03 billion more than the previous fiscal year. The state's portion, \$40.30 billion, contributed more than 34 percent of all state revenue for the fiscal year.

Our agency connects state and local governments by providing essential revenue for the state's cities, counties, and special tax districts. In 2005-2006, Board of Equalization administered programs yielded \$9.34 billion for local governments from local and district sales and use taxes alone.

And thanks to our effective administration and resourceful employees, we offer quality customer service together with public value. In 2005-2006, the Board spent \$226.75 million—only 69 cents for every \$100 of revenue collected.

We are proud to serve the people and businesses of our state as we join you in California's journey through the 21st century.

Sincerely,



Ramon J. Hirsig  
Executive Director