



BOARD OF EQUALIZATION

PROPERTY TAX COMMITTEE MEETING MINUTESHONORABLE JEROME E. HORTON, COMMITTEE CHAIR
450 N STREET, SACRAMENTO

MARCH 30, 2016 - 9:00 A.M.

ACTION ITEMS**Agenda Item No: 1****Title:***State Assessment Manual***Issue:**

Should the State Board of Equalization adopt and authorize publication of revisions to the *State Assessment Manual*?

Committee Discussion:

Committee Chair Horton opened the Committee meeting by introducing the agenda item and asked staff to give a report on the proposed revisions to the *State Assessment Manual*.

David Yeung, Chief, County-Assessed Properties Division, gave the Committee an overview of the interested parties process for the manual. Mr. Yeung explained that there were no outstanding issues regarding the proposed manual language as presented to the Committee in Issue Paper 16-02.

Presentations were made by:

Peter Michaels, on behalf of industry, spoke in favor of the manual as revised. While Mr. Michaels desired a different treatment of intangibles than contained on pages 13-14, he was satisfied that there was inclusion of two court case summaries addressing intangibles, *Cardinal Health v. County of Orange* and *Elk Hills Power, LLC v. Board of Equalization*, in the revision.

Honorable Don H. Gaekle, Stanislaus County Assessor, California Assessors' Association Standards Committee Chair, spoke in support of the revised manual.

Committee Action:

Member Runner made a motion to recommend adoption and publication of the *State Assessment Manual* as presented in Issue Paper 16-02. The motion was seconded by Member Ma. Without objection, the motion passed.

Agenda Item No: 2

Title:

Property Tax Rule 462.040, *Change in Ownership—Joint Tenancies*

Issue:

Should the State Board of Equalization adopt and authorize publication of amendments to Property Tax Rule 462.040, *Change in Ownership—Joint Tenancies*?

Committee Discussion:

Committee Chair Horton introduced the agenda item and asked staff to give a report on the rule.

David Yeung, Chief, County-Assessed Properties Division, gave the Committee an overview of the interested parties process for the proposed amendments to Property Tax Rule 462.040. Mr. Yeung explained that there were no outstanding issues regarding the proposed rule amendments as presented to the Committee in Issue Paper 16-04.

A presentation was made by:

Honorable Don H. Gaekle, Stanislaus County Assessor, California Assessors' Association Standards Committee Chair, spoke in support of the revised rule.

Committee Action:

Member Ma made a motion to recommend adoption and authorize publication of amendments to Property Tax Rule 462.040 as presented in Issue Paper 16-04. The motion was seconded by Member Runner. Without objection, the motion passed.

Agenda Item No: 3

Title:

Streamlining the Welfare Exemption Process for Low-Income Housing Properties

Issue:

Should the State Board of Equalization instruct staff to initiate an interested parties process to glean information relative to the current Supplemental Clearance Certificate process required for claimants seeking the Property Tax Welfare Exemption for low-income housing properties?

Committee Discussion:

Committee Chair Horton introduced the agenda item and asked staff to give a report on the proposed revisions to processing claims for the Welfare Exemption for low-income housing properties.

David Yeung, Chief, County-Assessed Properties Division, gave the Committee a brief overview of the process, and referred the Committee members to the White Paper, *Welfare Exemption for Low-Income Housing—Supplemental Clearance Certificate Requirement*, for

a more detailed explanation of the issue. Mr. Yeung requested that the issue be referred to an interested parties process.

Presentations were made by:


Joel Rice, on behalf of the California Council for Affordable Housing, spoke in favor of beginning the interested parties process.

Honorable Don H. Gaekle, Stanislaus County Assessor, California Assessors' Association Standards Committee Chair, commented that the report has been given to the California Assessors' Association Exemption Committee and commented that it may be helpful to get input from assessors prior to commencing the interested parties process.

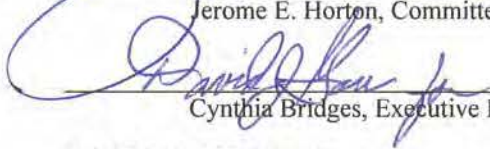
Committee Action:

Member Ma made a motion to refer the possible streamlining of the Welfare Exemption process for low-income housing properties to an interested parties process to solicit input from county assessors and industry. The motion was seconded by Deputy Controller Stowers. Without objection, the motion passed.

Approved:



Jerome E. Horton, Committee Chair



Cynthia Bridges, Executive Director

BOARD APPROVED

At the **3-30-16** Board Meeting



Joann Richmond, Chief
Board Proceedings Division