



State Board of Equalization

News Release

Michelle Steel, Member

3rd District – Rolling Hills Estates

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Executive Director
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Michelle Steel Announces Tax Relief for Businesses Affected by Budget Delay

(Rolling Hills Estates) – Michelle Steel, Third District Member of the Board of Equalization, today announced that sales tax extensions can be granted to certain vendors doing business with the State of California.

Because the State entered the 2007-2008 fiscal year without an adopted budget, it will be unable to pay some vendors for services provided after July 1. The publicly-elected Board can grant extensions to businesses who do not receive payment from the state until a budget is adopted.

"California's businesses shouldn't be punished because of the State's failure to produce a timely and responsible budget," said Michelle Steel, Board of Equalization Member. "This tax relief is a small step to help California's businesses hurt by the State's fiscal irresponsibility."

The extension applies to both sales tax returns and payments, and extends through the month following the adoption of a budget or one month from the taxpayer's due date, whichever comes later. *See notice linked below for instructions.*

Elected to the Board of Equalization in 2006, Michelle Steel serves as the country's highest ranking Korean-American elected official. She represents the over 8.5 million taxpayers of the Third Board of Equalization District, including the counties of Los Angeles, Orange, San Diego, Riverside, Imperial and San Bernardino.

The five-member Board of Equalization collects nearly \$53 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and plays a significant role in the assessment and administration of property taxes.

Links:

[Special Notice on Extension
California Sales and Use Tax
Department of Finance](#)

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