



STATE BOARD OF EQUALIZATION

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January 17, 2017

TO: CITY AND COUNTY FINANCE OFFICIALS

Continuing the practice of past years, we are making available to you recently estimated statewide growth rates to assist in your coming budget preparations.

The table below shows preliminary or estimated statewide changes in taxable sales for the first quarter of calendar year 2016 through the second quarter of calendar year 2018:

<u>Sales Period</u>	<u>Year to Year Change In Taxable Sales (Percent Change from Same Period of Prior Year)</u>	<u>Allocations Received by Local Jurisdictions</u>
Jan. - Mar. 2016	4.0 (prelim.)	Mar. - June 2016
Apr. - June 2016	2.4 (prelim.)	June - Sept. 2016
July - Sept. 2016	0.4 (prelim.)	Sept. - Dec 2016
Oct. - Dec. 2016	5.7 (est.)	Dec. 2016 - Mar. 2017
Jan. - Mar. 2017	2.8 (est.)	Mar. - June 2017
Apr. - June 2017	3.0 (est.)	June - Sept. 2017
July - Sept. 2017	4.5 (est.)	Sept. - Dec. 2017
Oct. - Dec. 2017	4.4 (est.)	Dec. 2017 - Mar. 2018
Jan. - Mar. 2018	4.2 (est.)	Mar. - June 2018
Apr. - June 2018	4.6 (est.)	June - Sept. 2018

The Department of Finance made these growth estimates in January 2017 in conjunction with its preparation of the *2017-18 Governor's Budget*.

If you would like to be added to the distribution list to receive this letter electronically, please provide your email address to us at: research@boe.ca.gov

Sincerely,

/s/ Mark Durham

Mark Durham, Chief
Research and Statistics

MD:jf:jm