

Table 32

## Insurance Tax

SUMMARY OF INSURANCE TAXES ASSESSED IN 2013 AND 2014 AGAINST  
COMPANIES AUTHORIZED TO DO BUSINESS IN CALIFORNIA, BY TYPE OF INSURER *a/*

Type of insurer	Assessments on 2012 business		Assessments on 2013 business		Change In Assessments
	Number	Amount	Number	Amount	
Fire and Casualty	1,052	\$1,275,991,761	1,049	\$1,352,969,417	6.0%
Life	487	774,631,620	463	794,613,725	2.6%
Title	20	13,353,793	21	12,423,924	-7.0%
<b>Subtotals</b>	<b>1,559 <i>b/</i></b>	<b>\$2,063,977,174 <i>b/</i></b>	<b>1,533 <i>c/</i></b>	<b>\$2,160,007,066 <i>c/</i></b>	<b>4.7%</b>
Ocean Marine	594 <i>d/</i>	462,932	545 <i>e/</i>	712,605	53.9%
<b>Totals</b>	<b>2,153</b>	<b>\$2,064,440,106</b>	<b>2,078</b>	<b>\$2,160,719,671</b>	<b>4.7%</b>
<b>Adjustments:</b>					
Deficiency assessments	88 <i>f/</i>	9,687,901 <i>f/</i>	56 <i>g/</i>	19,041,924 <i>g/</i>	–
Refunds and cancellations	46 <i>h/</i>	10,309,766 <i>h/</i>	37 <i>i/</i>	23,647,154 <i>i/</i>	–
<b>Net adjustments</b>	<b>134</b>	<b>-\$621,865</b>	<b>93</b>	<b>-\$4,605,230</b>	–
<b>Grand Totals</b>	<b>2,287</b>	<b>\$2,063,818,241</b>	<b>2,171</b>	<b>\$2,156,114,441</b>	<b>4.5%</b>

Note: Detail may not compute to total due to rounding

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##### Footnotes

- a. Includes self-assessments and Board assessments against companies licensed to write insurance on California risks.
- b. Includes 178 retaliatory tax assessments totaling \$9,847,054 and 182 nil assessments.
- c. Includes 168 retaliatory tax assessments totaling \$9,573,489 and 177 nil assessments.
- d. Includes 539 nil assessments.
- e. Includes 467 nil assessments.
- f. Includes 22 initial assessments for prior years totaling \$1,182,715. In addition, action on four petitions resulted in increases from original assessments: two assessment increases for \$120,657 pertained to return premiums; one assessment increase for \$202,134 involved premiums reported incorrectly to another state; and one assessment increase for \$140,649 concerned retaliatory tax.
- g. Includes 5 initial assessments for prior years totaling \$2,534.
- h. Includes one petition cancellation for \$808 concerning billing the wrong taxpayer due to incorrect information; one petition cancellation for \$50,805 pertained to the computation of taxable annuities; one petition cancellation for \$827,295 concerned retaliatory tax, and five petition cancellations for \$4,575,163 involved cash-basis reporting of taxable premiums. Also included are two refunds for \$449,071 pertaining to low income housing credits; four refunds for \$444,626 involving the computation of taxable annuities; eleven refund for \$3,521,774 concerning cash-basis reporting of taxable premiums; one refund for \$228 resulting from retaliatory tax computation errors; three refunds for \$140,701 concerning anti-fraud fees; one refund for \$144 involving ocean marine tax computation errors; six refunds for \$200,200 pertaining to penalties which were relieved but previously paid; one refund for \$5,896 concerning credit interest on taxes paid for a petition that was granted; one refund for \$40,014 resulting from a Department of Insurance field audit; and eight refunds for \$53,041 involving clerical errors.
- i. Includes one petition cancellation for \$1,607,490 concerning timing differences resolved with a field audit; one petition cancellation for \$62,937 pertaining to the computation of taxable annuities; and eight petition cancellations for \$3,081,698 involving cash-basis reporting of taxable premiums. Also included are five refunds for \$10,058,978 pertaining to low income housing tax credits; one refund for \$19,589 involving the computation of taxable annuities; three refunds for \$4,554,370 concerning cash-basis reporting of taxable annuities; two refunds for \$532,663 resulting from return premiums; one refund for \$2,059,227 involving dividends applied to provide paid-up additions; one refund for \$3,732 resulting from a penalty which was relieved but previously paid; three refunds for \$3,417 involving clerical errors; one refund for \$15,492 pertaining to the pilot project insurance tax credit; one refund for \$377,338 resulting from qualified premiums having been incorrectly reported as unqualified premiums; four refunds for \$53,404 involving overpayment of amounts due; one refund for \$21,072 concerning the Federal Employees Health Benefit Program; one refund for \$1,175,000 involving guaranteed investment contracts; one refund for \$19,835 pertaining to administrative fees; and two refunds for \$1,012 resulting from miscellaneous reasons.